

# NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Harris County Port Authority This notice concerns the 2020 property tax rates for Harris County Port Authority. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

|   |           |
|---|-----------|
| <b>This year's no-new-revenue tax rate:</b>       | \$0.01029 |
| <b>This year's total voter-approval tax rate:</b> | \$0.00991 |

**To see the full calculations please visit [www.hctax.net](http://www.hctax.net) for a copy of the Tax Rate Calculation Worksheets.**

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund         | Balance |
|----------------------|---------|
| Interest and Sinking | 0       |

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt   | Principal or Contract<br>Payment to be Paid from<br>Property Taxes | Interest to be Paid from<br>Property Taxes | Other Amounts to be<br>Paid | Total Payment |
|---|--|--|-----------------------------|---------------|
| 2410 Series 2011 A Refunding  | 3,360,000  | 168,000                                    | 184,427                     | 3,712,427     |
| 1411 Series 2015A Refunding   | 14,350,000   | 2,156,056                                  | 860,267                     | 17,366,323    |
| 1412 Series 2015B Refunding (AMT)   | 0  | 80,000                                     | 0                           | 80,000        |
| 1413 Series 2015C Refunding   | 2,670,000  | 681,885                                    | 174,076                     | 3,525,962     |
| 1414 Series 2018A Refunding   | 0  | 8,738,950                                  | 454,263                     | 9,193,213     |
| 1415 Series 2020A-1 Refunding (Non-AMT)   | 1,530,000  | 327,500                                    | 94,591                      | 1,952,091     |
| 1416 Series 2020A-2 Refunding (Non-AMT)   | 1,095,000  | 9,945,150                                  | 573,431                     | 11,613,581    |
| 1417 Series 2020B Refunding (Taxable)   | 0  | 438,525                                    | 22,551                      | 461,076       |
| <hr/>   |  |  |                             |               |
| Total required for 2020 debt service  |  |  |                             | 47,904,676    |
| -Amount (if any) paid from funds listed in unencumbered funds                                     |  |  |                             | -419,609      |
| -Amount (if any) paid from other resources  |  |  |                             | 0             |
| -Excess collections last year   |  |  |                             | 0             |
| =Total to be paid from taxes in 2020  |  |  |                             | 48,324,282    |
| + Amount added in anticipation that the taxing unit will collect only 98.33% of its taxes in 2020 |  |  |                             | 820,721       |
| =Total debt levy  |  |  |                             | 49,145,003    |

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Ann Harris Bennett, Harris County Tax Assessor Collector on September 29, 2020.**