

2016 Property Tax Rates in Harris County

This notice concerns the 2016 property tax rates for Harris County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

| | |
|-----------------------------|-------------------|
| Last year's operating taxes | \$1,380,362,366 |
| Last year's debt taxes | \$294,715,976 |
| Last year's total taxes | \$1,675,078,342 |
| Last year's tax base | \$399,560,704,625 |
| Last year's total tax rate | \$0.41923/\$100 |

This year's effective tax rate:

| | |
|-----------------------------------------------------------------------------------------------------|-------------------|
| Last year's adjusted taxes (after subtracting taxes on lost property) | \$1,661,096,890 |
| ÷ This year's adjusted tax base (after subtracting value of new property) | \$405,533,164,630 |
| =This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.) | \$0.40960/\$100 |

This year's rollback tax rate:

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures) | \$1,366,771,202 |
| ÷ This year's adjusted tax base | \$405,533,164,630 |
| =This year's effective operating rate | \$0.33703/\$100 |
| x 1.08 =this year's maximum operating rate | \$0.36399/\$100 |
| + This year's debt rate | \$0.07156/\$100 |
| = This year's total rollback rate | \$0.43555/\$100 |

Statement of Increase/Decrease

If Harris County adopts a 2016 tax rate equal to the effective tax rate of \$0.40960 per \$100 of value, taxes would increase compared to 2015 taxes by \$35,111,496.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

| Type of Property Tax Fund | Balance |
|---------------------------|-------------|
| General Fund | 932,788,686 |
| Interest & Sinking Fund | 4,133,525 |

Schedule B: General Fund - 2016 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment to be Paid from Property Taxes | Interest to be Paid from Property Taxes | Other Amounts to be Paid | Total Payment |
|-----------------------------------------|--------------------------------------------------------------|-----------------------------------------|--------------------------|---------------|
| 1050 HC/FC Agreement Series 2008-A 4200 | 0 | 0 | 12,379,982 | 12,379,982 |
| 1080 HC/FC Agreement Series 2008-C 4300 | 0 | 0 | 7,275,593 | 7,275,593 |
| 10A0 HC/FC Agreement Series 2010A 41A0 | 0 | 0 | 8,943,493 | 8,943,493 |
| 10C0 HC/FC Agreement | 0 | 0 | 2,915,567 | 2,915,567 |

| | | | | |
|----------------------------|------------|------------|------------|------------|
| Series 2014A 41C0 | | | | |
| 10D0 HC/FC Agreement | 0 | 0 | 17,490,508 | 17,490,508 |
| Series 2014B 41D0 | | | | |
| 10E0 HC/FC Agreement | 0 | 0 | 1,404,229 | 1,404,229 |
| Series 2015B 41F0 | | | | |
| 1250 Perm Impr Ref Series | 2,807,915 | 6,822,085 | 14,281 | 9,644,281 |
| 1996-A | | | | |
| 1410 Perm Impr Ref Series | 4,185,000 | 461,963 | 6,891 | 4,653,854 |
| 2008-C | | | | |
| 1850 Perm Impr Ref Series | 0 | 842,050 | 1,249 | 843,299 |
| 2006-A | | | | |
| 1910 Perm Impr Ref Series | 8,165,000 | 837,000 | 13,350 | 9,015,350 |
| 2008-B | | | | |
| 1960 Perm Impr Ref Series | 0 | 1,155,150 | 1,713 | 1,156,863 |
| 2009-A | | | | |
| 19A0 Perm Impr Ref Series | 17,130,000 | 2,173,113 | 28,626 | 19,331,739 |
| 2009-B | | | | |
| 19C0 Perm Impr Ref Series | 950,000 | 8,656,738 | 14,246 | 9,620,984 |
| 2010-A | | | | |
| 19E0 Perm Impr Ref Series | 0 | 4,355,000 | 6,458 | 4,361,458 |
| 2010-B | | | | |
| 19G0 Perm Impr Ref Series | 4,805,000 | 3,918,250 | 12,936 | 8,736,186 |
| 2011-A | | | | |
| 19I0 Perm Impr Ref Series | 1,310,000 | 3,142,300 | 6,603 | 4,458,903 |
| 2012 A | | | | |
| 19K0 Perm Impr Ref Series | 5,515,000 | 750,184 | 9,291 | 6,274,475 |
| 2012 B | | | | |
| 19M0 Perm Impr & Ref | 7,185,000 | 9,331,188 | 24,493 | 16,540,681 |
| Series 2015 A | | | | |
| 19P0 Perm Impr Ref Series | 12,885,000 | 2,210,000 | 22,386 | 15,117,386 |
| 2015 B | | | | |
| 1390 Comm Paper Series B | 0 | 140,000 | 180,475 | 320,475 |
| 1420 Comm Paper Series | 15,050,000 | 350,000 | 410,412 | 15,810,412 |
| A1 | | | | |
| 1470 Comm Paper Series D | 33,045,000 | 700,000 | 791,141 | 34,536,141 |
| 1400 Commercial Paper | 0 | 420,000 | 811,824 | 1,231,824 |
| Series C | | | | |
| 4630 Road Ref Series 1996- | 5,117,229 | 12,432,771 | 26,026 | 17,576,026 |
| A | | | | |
| 4780 Road Ref CP Ser | 0 | 1,777,650 | 2,636 | 1,780,286 |
| 2008-A | | | | |
| 47A0 Road Ref Ser 2009-A | 1,160,000 | 4,149,238 | 7,873 | 5,317,111 |
| 47B0 Road Ref Ser 2010-A | 4,390,000 | 4,143,100 | 12,654 | 8,545,754 |
| 47C0 Road Ref Ser 2011-A | 7,215,000 | 4,477,275 | 17,339 | 11,709,614 |
| 47D0 Road Ref Ser 2012 A | 0 | 3,321,250 | 4,925 | 3,326,175 |
| 47E0 Road Ref Ser 2012 B | 10,155,000 | 1,559,213 | 17,371 | 11,731,584 |
| 47F0 Road Ref Ser 2014A | 8,380,000 | 9,043,250 | 25,838 | 17,449,088 |
| 47G0 Road Ref Ser 2015A | 0 | 10,054,500 | 14,911 | 10,069,411 |

| | |
|--------------------------------------------------------------------------------------------|---------------|
| Total required for 2016 debt service | \$299,568,732 |
| - Amount (if any) paid from Schedule A | \$4,106,330 |
| - Amount (if any) paid from other resources | \$0 |
| - Excess collections last year | \$0 |
| = Total to be paid from taxes in 2016 | \$295,462,402 |
| + Amount added in anticipation that the unit will collect only 98.88% of its taxes in 2016 | \$3,346,662 |
| = Total debt levy | \$298,809,064 |

Schedule D - Criminal Justice Mandate

The Harris County Auditor certifies that Harris County has spent \$18,933,087 in the previous 12

months beginning March 1, 2015, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Harris County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

Name of person preparing this notice: Mike Sullivan

Title: Harris County Tax Assessor-Collector

Date Prepared: 09/20/2016

2016 Property Tax Rates in Harris County Flood Control District

This notice concerns the 2016 property tax rates for Harris County Flood Control District. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

| | |
|-----------------------------|-------------------|
| Last year's operating taxes | \$101,581,949 |
| Last year's debt taxes | \$4,381,206 |
| Last year's total taxes | \$105,963,155 |
| Last year's tax base | \$387,717,361,873 |
| Last year's total tax rate | \$0.02733/\$100 |

This year's effective tax rate:

| | |
|-----------------------------------------------------------------------------------------------------|-------------------|
| Last year's adjusted taxes (after subtracting taxes on lost property) | \$105,320,463 |
| ÷ This year's adjusted tax base (after subtracting value of new property) | \$397,123,125,874 |
| =This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.) | \$0.02652/\$100 |

This year's rollback tax rate:

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures) | \$100,945,237 |
| ÷ This year's adjusted tax base | \$397,123,125,874 |
| =This year's effective operating rate | \$0.02542/\$100 |
| x 1.08=this year's maximum operating rate | \$0.02745/\$100 |
| + This year's debt rate | \$0.00084/\$100 |
| = This year's total rollback rate | \$0.02829/\$100 |

Statement of Increase/Decrease

If Harris County Flood Control District adopts a 2016 tax rate equal to the effective tax rate of \$0.02652 per \$100 of value, taxes would increase compared to 2015 taxes by \$2,534,614.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

| Type of Property Tax Fund | Balance |
|---------------------------|------------|
| General Fund | 67,520,820 |
| Interest & Sinking Fund | 718,848 |

Schedule B: General Fund - 2016 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment to be Paid from Property Taxes | Interest to be Paid from Property Taxes | Other Amounts to be Paid | Total Payment |
|-----------------------------------|--------------------------------------------------------------|-----------------------------------------|--------------------------|---------------|
| 41B0 FC Ref Series 2014 | 0 | 1,810,000 | 82,871 | 1,892,871 |
| 41E0 FC Ref Series 2015A | 0 | 2,110,050 | 96,609 | 2,206,659 |
| 4200 FC Ref Series 2008-A 1050 | 7,185,000 | 5,176,650 | 0 | 12,361,650 |
| 4300 FC Ref Series 2008-C 1080 | 2,265,000 | 4,999,819 | 0 | 7,264,819 |

| | | | | |
|---------------------------|------------|-----------|---|------------|
| 41A0 FC Ref Series 2010-A | 0 | 8,930,250 | 0 | 8,930,250 |
| 10A0 | | | | |
| 41C0 FC Ref Series 2014A | 0 | 2,911,250 | 0 | 2,911,250 |
| 10C0 | | | | |
| 41D0 FC Ref Series 2014B | 16,505,000 | 959,608 | 0 | 17,464,608 |
| 10D0 | | | | |
| 41F0 FC Ref Series 2015B | 0 | 1,402,150 | 0 | 1,402,150 |
| 10E0 | | | | |

| | | | | |
|--------------------------------------------------------------------------------------------|--|--|--|--------------|
| Total required for 2016 debt service | | | | \$54,434,257 |
| - Amount (if any) paid from Schedule A | | | | \$718,848 |
| - Amount (if any) paid from other resources | | | | \$50,303,906 |
| - Excess collections last year | | | | \$0 |
| = Total to be paid from taxes in 2016 | | | | \$3,411,503 |
| + Amount added in anticipation that the unit will collect only 99.01% of its taxes in 2016 | | | | \$34,112 |
| = Total debt levy | | | | \$3,445,615 |

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

Name of person preparing this notice: Mike Sullivan
Title: Harris County Tax Assessor-Collector
Date Prepared: 09/19/2016

2016 Property Tax Rates in Harris County Hospital District

This notice concerns the 2016 property tax rates for Harris County Hospital District. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

| | |
|-----------------------------|-------------------|
| Last year's operating taxes | \$659,053,912 |
| Last year's debt taxes | \$0 |
| Last year's total taxes | \$659,053,912 |
| Last year's tax base | \$387,678,771,765 |
| Last year's total tax rate | \$0.17000/\$100 |

This year's effective tax rate:

| | |
|-----------------------------------------------------------------------------------------------------|-------------------|
| Last year's adjusted taxes (after subtracting taxes on lost property) | \$657,928,965 |
| ÷ This year's adjusted tax base (after subtracting value of new property) | \$398,620,903,073 |
| =This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.) | \$0.16505/\$100 |

This year's rollback tax rate:

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures) | \$680,415,965 |
| ÷ This year's adjusted tax base | \$398,620,903,073 |
| =This year's effective operating rate | \$0.17069/\$100 |
| x 1.08=this year's maximum operating rate | \$0.18434/\$100 |
| + This year's debt rate | \$0.00179/\$100 |
| = This year's total rollback rate | \$0.18613/\$100 |

Statement of Increase/Decrease

If Harris County Hospital District adopts a 2016 tax rate equal to the effective tax rate of \$0.16505 per \$100 of value, taxes would increase compared to 2015 taxes by \$18,665,410.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

| Type of Property Tax Fund | Balance |
|---------------------------|-------------|
| General Fund | 504,970,893 |

Schedule B: General Fund - 2016 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment to be Paid from Property Taxes | Interest to be Paid from Property Taxes | Other Amounts to be Paid | Total Payment |
|---------------------------------------------|--------------------------------------------------------------|-----------------------------------------|--------------------------|---------------|
| Tax & Rev Cert of Obligation Series 2016 | 2,105,000 | 2,587,950 | 19,438 | 4,712,388 |
| Total required for 2016 debt service | | | \$4,712,388 | |
| - Amount (if any) paid from Schedule A | | | \$-2,581,266 | |
| - Amount (if any) paid from other resources | | | \$0 | |
| - Excess collections last year | | | \$0 | |

| | |
|--------------------------------------------------------------------------------------------|-------------|
| = Total to be paid from taxes in 2016 | \$7,293,654 |
| + Amount added in anticipation that the unit will collect only 98.94% of its taxes in 2016 | \$78,141 |
| = Total debt levy | \$7,371,795 |

Schedule F - Enhanced Indigent Health Care Expenditures

The Harris County Hospital District spent \$648,731,000 from March 1, 2015 to February 29, 2016 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$22,487,000.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

Name of person preparing this notice: Mike Sullivan
Title: Harris County Tax Assessor-Collector
Date Prepared: 09/19/2016

2016 Property Tax Rates in Port of Houston Authority

This notice concerns the 2016 property tax rates for Port of Houston Authority. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

| | |
|-----------------------------|-------------------|
| Last year's operating taxes | \$0 |
| Last year's debt taxes | \$52,176,128 |
| Last year's total taxes | \$52,176,128 |
| Last year's tax base | \$388,793,800,298 |
| Last year's total tax rate | \$0.01342/\$100 |

This year's effective tax rate:

| | |
|-----------------------------------------------------------------------------------------------------|-------------------|
| Last year's adjusted taxes (after subtracting taxes on lost property) | \$52,087,315 |
| ÷ This year's adjusted tax base (after subtracting value of new property) | \$398,561,696,564 |
| =This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.) | \$0.01306/\$100 |

This year's rollback tax rate:

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures) | \$0 |
| ÷ This year's adjusted tax base | \$398,561,696,564 |
| =This year's effective operating rate | \$0.00000/\$100 |
| x 1.08=this year's maximum operating rate | \$0.00000/\$100 |
| + This year's debt rate | \$0.01334/\$100 |
| = This year's total rollback rate | \$0.01334/\$100 |

Statement of Increase/Decrease

If Port of Houston Authority adopts a 2016 tax rate equal to the effective tax rate of \$0.01306 per \$100 of value, taxes would increase compared to 2015 taxes by \$1,442,400.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

| Type of Property Tax Fund | Balance |
|---------------------------|----------|
| Interest & Sinking | -121,515 |

Schedule B: General Fund - 2016 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment to be Paid from Property Taxes | Interest to be Paid from Property Taxes | Other Amounts to be Paid | Total Payment |
|---------------------------------|--------------------------------------------------------------|-----------------------------------------|--------------------------|---------------|
| 1337 Series 2006-A Refunding | 2,545,000 | 127,250 | 51,269 | 2,723,519 |
| 1338 Series 2006-B CP Refunding | 0 | 982,000 | 18,841 | 1,000,841 |
| 1401 Series 2008-A CP (AMT) Ref | 0 | 10,722,081 | 205,713 | 10,927,794 |
| 1404 Series 2010-A CP (AMT) Ref | 3,695,000 | 551,750 | 81,478 | 4,328,228 |

| | | | | |
|----------------------------------------|-----------|-----------|---------|-----------|
| 1405 Series 2010-B CP (Non-AMT) Ref | 1,380,000 | 653,450 | 39,014 | 2,072,464 |
| 1406 Series 2010-C Tender Refunding | 370,000 | 1,353,163 | 33,060 | 1,756,223 |
| 1407 Series 2010-D-1 CP (AMT) Ref | 0 | 7,397,000 | 141,918 | 7,538,918 |
| 1408 Series 2010-D-2 CP (AMT) Ref | 0 | 4,283,250 | 82,178 | 4,365,428 |
| 1409 Series 2010-E (AMT) Refunding | 300,000 | 909,388 | 23,203 | 1,232,591 |
| 2410 Series 2011 A Refunding | 2,770,000 | 1,686,188 | 85,495 | 4,541,683 |
| 2411 Series 2015A Refunding | 0 | 3,095,306 | 59,386 | 3,154,692 |
| 2412 Series 2015B Refunding (AMT) | 5,915,000 | 1,060,500 | 133,831 | 7,109,331 |
| 2413 Series 2015C Refunding | 2,190,000 | 1,154,636 | 64,169 | 3,408,805 |

| | |
|-----------------------------------------------------------------------------------------------|--------------|
| Total required for 2016 debt service | \$54,160,517 |
| - Amount (if any) paid from Schedule A | \$-121,514 |
| - Amount (if any) paid from other resources | \$0 |
| - Excess collections last year | \$0 |
| = Total to be paid from taxes in 2016 | \$54,282,031 |
| + Amount added in anticipation that the unit will collect only 99.07% of its taxes in 2016 | \$509,562 |
| = Total debt levy | \$54,791,593 |

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

Name of person preparing this notice: Mike Sullivan
Title: Harris County Tax Assessor-Collector
Date Prepared: 09/19/2016