2.d.

HARRIS COUNTY, TEXAS
Office of Financial Management

Mike Austin, CPA
Director

Vote of the Court:

	Yes	No	Abstain
Judge Emmett	☒	☐	☐
Comm. Lee	☒	☐	☐
Comm. Morman	☒	☐	☐
Comm. Radack	☒	☐	☐
Comm. Cagle	☒	☐	☐

To: County Judge Ed Emmett, Commissioners Lee, Morman, Radack and Cagle

Date: October 27, 2015

Re: Second Quarter of Fiscal Year 2015-16 Investment Report

The Harris County Office of Financial Management has prepared the Investment Report covering the Second Quarter of Fiscal Year 2015-16 (June through August 2015). This report is presented in accordance with the Texas Government Code - Public Funds Investment Act, Section 2256.023. The Office of Financial Management certifies that to the best of our knowledge Harris County is in compliance with the provisions of Government Code 2256 and with the stated policy and strategies of Harris County.

Mike Austin
Director, Office of Financial Management

Amy Perez
Investment Manager

Diana Elizondo
Sr. Investment Officer

HARRIS COUNTY
BUDGET MANAGEMENT
DEPARTMENT
15 OCT 21 AM 8:25

Presented to Commissioner's Court

OCT 27 2015

APPROVE C\L
Recorded Vol____ Page____

FM- cpy

Treasure- cpy

Aud cpy

Lance- cpy

HARRIS COUNTY
INVESTMENT REPORT

Second Quarter
June through August 2015
Fiscal Year 2015-16

Prepared By:
Office of Financial Management

TABLE OF CONTENTS

SECTION I — Portfolio Summary of Balances, Earnings and Market Sectors
- Summary Investment Portfolio
- Other Investment Portfolio

SECTION II — Management Report Summary

SECTION III — Current Portfolio Holdings - *as of August 31, 2015*

SECTION IV — Portfolio Performance (Benchmark)

SECTION V — Graphs
- Portfolio Sector Distribution
- Total Portfolio Maturity Distribution
- Yield Curve

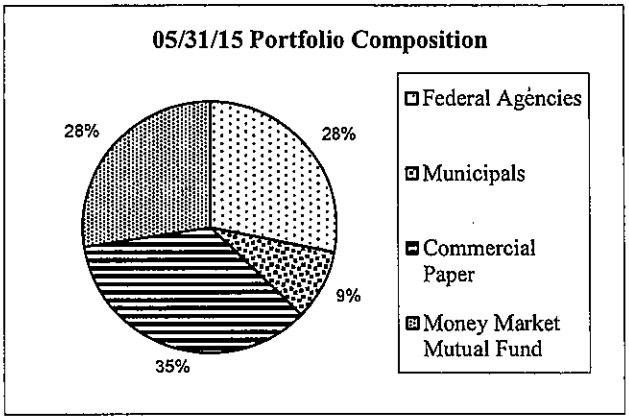
SECTION I

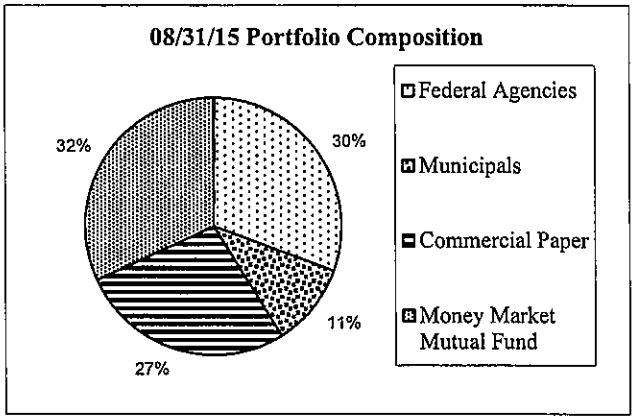
PORTFOLIO SUMMARY OF BALANCES, EARNINGS, AND MARKET SECTORS

SECOND QUARTER
ENDING AUGUST 31, 2015

Harris County Investment Report
Second Quarter
June through August 2015
Fiscal Year 2015-16

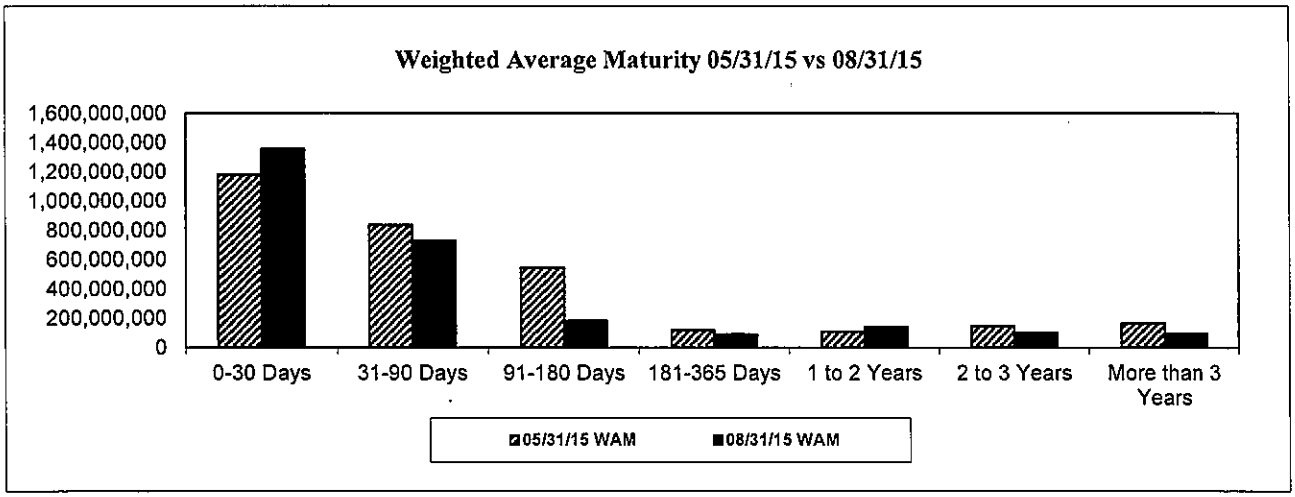
Portfolio interest earned and/or accrued for this quarter, excluding MMF/DDA interest: $ 4,617,472





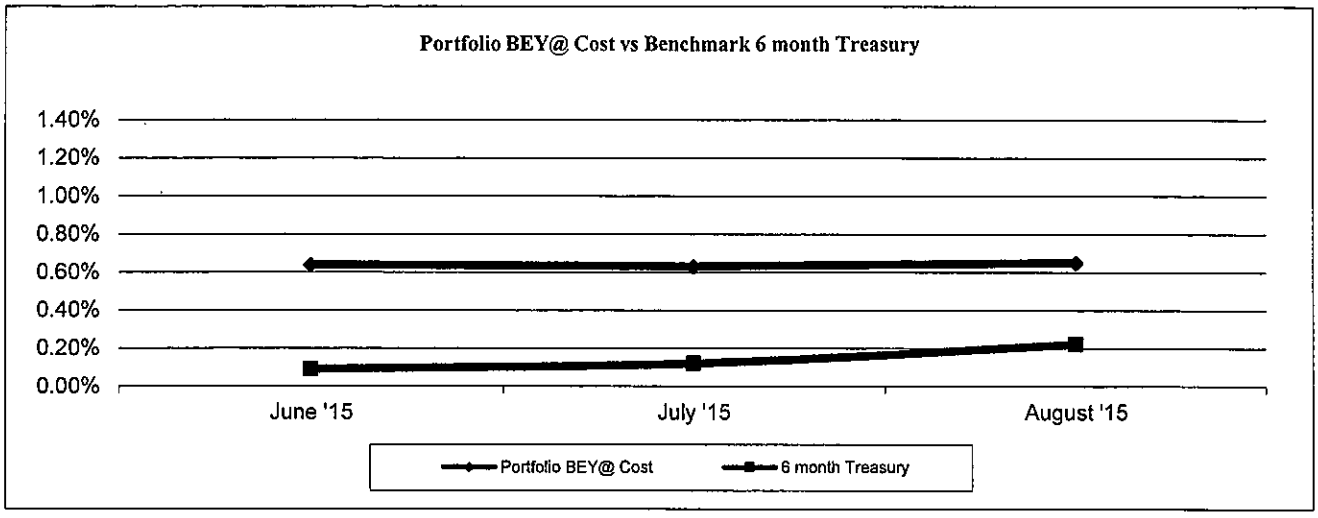
Total Par Value of Portfolio: $ 3,093,000,400.29

Total Par Value of Portfolio: $ 2,688,240,351.92



Portfolio's effective weighted average maturity for this period (in days): 149

* Values do not include custodial funds or entities with separate investment policies managed by Harris County Office of Financial Management.



The book value of the portfolio as of May 31, 2015 was $3,091,788,305 and the book value as of August 31, 2015 was $2,687,360,255.

The market value of the portfolio as of May 31, 2015 was $3,101,198,648 and the market value as of August 31, 2015 was $2,695,465,349.

The weighted average bond equivalent yield at cost for the Second Quarter (June through August 2015) was .64%, while the average for the benchmark 6 month Treasury constant maturity was .14%. The portfolio's weighted average bond equivalent yield for this quarter exceeded the average benchmark by 49 basis points.

* Values do not include custodial funds or entities with separate investment policies managed by Harris County Office of Financial Management.

OTHER
INVESTMENT PORTFOLIO SUMMARY
SECOND QUARTER FY 2015-16
(dollar amounts in thousands)

	COUNTY CLERK			DISTRICT CLERK			COMMUNITY SUPV. & CORRECTION			JUVENILE			HOSPITAL			911 EMERGENCY NETWORK			TOTAL OTHER FUNDS		
MARKET SECTOR	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD
TREASURY	5,000	0.6%	1.02%	---	---	---	---	---	---	---	---	---	---	---	---	2,000	0.3%	1.02%	7,000	0.9%	1.02%
AGENCY	74,000	9.3%	0.76%	28,500	3.6%	0.96%	---	---	---	---	---	---	252,777	31.9%	0.62%	13,000	1.6%	0.84%	368,277	46.4%	0.68%
COMM PAPER	23,000	2.9%	0.42%	3,000	0.4%	0.49%	5,900	0.7%	0.26%	3,000	0.4%	0.27%	143,075	18.0%	0.29%	2,900	0.4%	0.38%	180,875	22.8%	0.31%
TIME DEP	---	---	---	---	---	---	---	---	---	---	---	---	3,326	0.4%	0.10%	---	---	---	3,326	0.4%	0.10%
MUNICIPAL	12,545	1.6%	1.62%	15,975	2.0%	1.14%	---	---	---	---	---	---	17,115	2.2%	3.67%	9,190	1.2%	0.65%	54,825	6.9%	1.96%
LOAN	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
MMF/DDA	10,066	1.3%	0.07%	4,140	0.5%	0.01%	10,573	1.3%	0.01%	9,471	1.2%	0.05%	144,338	18.2%	0.01%	---	---	---	178,588	22.5%	0.02%
TAX EXMPT MM	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
TOTALS	**$124,611**	**15.7%**	**0.74%**	**$51,615**	**6.5%**	**0.91%**	**$16,473**	**2.1%**	**0.10%**	**$12,471**	**1.6%**	**0.10%**	**$560,631**	**70.7%**	**0.47%**	**$27,090**	**3.4%**	**0.74%**	**$792,891**	**100.0%**	**0.54%**
2ND QTR. '16 EARNINGS		**$197**			**$120**			**$11**			**$5**			**$646**			**$49**			**$1,029**	
FISCAL YEAR EARNINGS		**$408**			**$238**			**$15**			**$8**			**$1,575**			**$99**			**$2,343**	

INVESTMENT PORTFOLIO SUMMARY
SECOND QUARTER FY 2015-16
(dollar amounts in thousands)

	COUNTY FUNDS			OTHER FUNDS			TOLL ROAD AUTHORITY			FLOOD CONTROL DISTRICT			TAX			TOTAL FUNDS		
MARKET SECTOR	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD
TREASURY	3,000	0.1%	1.02%	7,000	0.2%	1.02%	---	---	---	---	---	---	---	---	---	10,000	0.3%	1.02%
AGENCY	220,800	6.3%	0.70%	368,277	10.6%	0.68%	469,400	13.5%	1.01%	129,450	3.7%	0.84%	---	---	---	1,187,927	34.1%	0.83%
COMM PAPER	562,454	16.2%	0.33%	180,875	5.2%	0.31%	88,000	2.5%	0.38%	47,121	1.4%	0.36%	28,000	---	0.39%	906,450	26.0%	0.33%
TIME DEP	---	---	---	3,326	0.1%	0.10%	---	---	---	---	---	---	---	---	---	3,326	0.1%	0.10%
MUNICIPAL	75,060	2.2%	1.04%	54,825	1.6%	1.96%	187,185	5.4%	3.34%	21,325	0.6%	0.78%	---	---	---	338,395	9.7%	2.44%
LOAN	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
MONEY MKT/DDA	242,877	7.0%	0.02%	178,588	5.1%	0.02%	300,584	8.6%	0.09%	45,036	1.3%	0.04%	152,013	4.4%	0.01%	919,098	26.4%	0.04%
TAX EXEMPT MM	75,607	2.2%	0.01%	---	---	---	32,671	---	0.01%	7,658	0.2%	0.01%	---	---	---	115,936	3.3%	0.01%
TOTALS	**$1,179,798**	**33.9%**	**0.36%**	**$792,891**	**22.8%**	**0.54%**	**$1,077,840**	**30.0%**	**1.08%**	**$250,590**	**7.2%**	**0.57%**	**$180,013**	**4.4%**	**0.07%**	**$3,481,132**	**100.0%**	**0.62%**
2ND QTR. '16 EARNINGS		**$1,110**			**$1,029**			**$3,029**			**$467**			**$26**			**$5,661**	
FISCAL YEAR EARNINGS		**$2,276**			**$2,343**			**$6,084**			**$924**			**$38**			**$11,664**	

SECTION II

MANAGEMENT REPORT SUMMRY

SECOND QUARTER
ENDING AUGUST 31, 2015

Harris County Financial Svcs
Houston, Texas
Portfolio ID: HARRIS COUNTY

Management Report Summaries -- #1

Values are "As of":08/31/2015
Run Date: 10/12/2015 15:09:28

HARRIS COUNTY

	U.S. Treasuries	Federal Agencies	Tax Exmpt Municipals	Taxable Municipals	Commrcl Paper	Time Deposits	Repos	Loans	DDA	MMF	TE MMF	Total
PAR VALUE ($000)	3,000	819,650	63,195	220,375	725,575	0	0	0	0	740,509	115,936	2,688,240
ACCOUNTING BOOK VALUE	2,971	819,587	62,574	220,717	725,067	0	0	0	0	740,509	115,936	2,687,360
MARKET VALUE	2,986	818,179	66,974	225,896	725,186	0	0	0	0	740,509	115,936	2,695,667
VARIANCE	16	-1,408	4,399	5,180	119	0	0	0	0	0	0	8,307
PORTFOLIO WTD AVGS:												
Maturity (days)	700	761	4,983	1,347	64					1	1	478
Effctv Maty (days)	700	85	1,022	889	64					1	1	141
Pcnt Of Total PAR:	0.112	30.490	2.351	8.198	26.991	0.000	0.000	0.000	0.000	27.546	4.313	100.000
BEY @ Cost	1.022	0.900	4.730	1.909	0.337					0.047	0.010	0.648
BEY @ Mkt	0.739	0.844	1.750	1.415	0.215					0.040	0.000	0.488
# of Securities	1	50	34	103	52	0	0	0	0	31	3	274
Maturity Distribution:												
Par Amt Maty/Avg Life												
Less than 1 month	0	197,500	250	3,000	298,675	0	0	0	0	740,509	115,936	1,355,870
1 to 3 months	0	483,450	0	3,495	240,400	0	0	0	0	0	0	727,345
3 to 6 months	0	20,000	7,780	6,215	146,000	0	0	0	0	0	0	179,995
6 to 12 months	0	16,300	1,500	30,430	40,500	0	0	0	0	0	0	88,730
1 to 2 years	3,000	62,400	20,625	53,885	0	0	0	0	0	0	0	139,910
2 to 3 years	0	25,000	3,500	72,145	0	0	0	0	0	0	0	100,645
More than 3 years	0	15,000	29,540	51,205	0	0	0	0	0	0	0	95,745
Par Value Totals	3,000	819,650	63,195	220,375	725,575	0	0	0	0	740,509	115,936	2,688,240

Harris County Financial Svcs
Houston, Texas
Portfolio ID: HARRIS COUNTY

Management Report Summaries -- #1

Values are "As of":08/31/2015
Run Date: 10/12/2015 14:53:35

CO. CLERK & DIST. CLERK (CUSTODIAL FUNDS)

	U.S. Treasuries	*Federal Agencies*	*Tax Exmpt Municipals*	*Taxable Municipals*	*Commrcl Paper*	*Time Deposits*	*Repos*	*Loans*	*DDA*	*MMF*	*TEMMF*	*Total*
PAR VALUE ($000)	5,000	102,500	7,000	21,520	26,000	0	0	0	0	14,205	0	176,225
ACCOUNTING BOOK VALUE	4,951	102,496	7,000	21,622	25,964	0	0	0	0	14,205	0	176,238
MARKET VALUE	4,977	102,312	7,007	21,785	25,970	0	0	0	0	14,205	0	176,257
VARIANCE	26	-184	7	164	6	0	0	0	0	0	0	19
PORTFOLIO WTD AVGS:												
Maturity (days)	700	688	212	483	102					1		502
Effctv Maty (days)	700	58	212	483	102					1		136
Pcnt Of Total PAR:	2.837	58.164	3.972	12.212	14.754	0.000	0.000	0.000	0.000	8.061	0.000	100.000
BEY @ Cost	1.022	0.815	0.674	1.573	0.424					0.049		0.789
BEY @ Mkt	0.739	0.765	0.542	0.912	0.305					0.042		0.648
# of Securities	1	17	2	19	4	0	0	0	0	5	0	48
Maturity Distribution: Par Amt Maty/Avg Life												
Less than 1 month	0	51,000	0	1,640	0	0	0	0	0	14,205	0	66,845
1 to 3 months	0	39,500	0	2,765	18,000	0	0	0	0	0	0	60,265
3 to 6 months	0	0	0	0	3,000	0	0	0	0	0	0	3,000
6 to 12 months	0	5,000	7,000	2,255	5,000	0	0	0	0	0	0	19,255
1 to 2 years	5,000	6,000	0	8,215	0	0	0	0	0	0	0	19,215
2 to 3 years	0	0	0	5,645	0	0	0	0	0	0	0	5,645
More than 3 years	0	1,000	0	1,000	0	0	0	0	0	0	0	2,000
Par Value Totals	5,000	102,500	7,000	21,520	26,000	0	0	0	0	14,205	0	176,225

Harris County Financial Svcs
Houston, Texas
Portfolio ID: HARRIS COUNTY

Management Report Summaries -- #1

Values are "As of":08/31/2015
Run Date: 10/12/2015 14:58:44

COMMUNITY SUPERVISION & CORRECTIONS DEPT., JUVENILE BOARD, HOSPITAL DISTRICT, & 911 EMERGENCY NETWORK

	U.S. Treasuries	*Federal Agencies*	*Tax Exmpt Municipals*	*Taxable Municipals*	*Commrcl Paper*	*Time Deposits*	*Repos*	*Loans*	*DDA*	*MMF*	*TE MMF*	*Total*
PAR VALUE ($000)	2,000	265,777	11,190	15,115	154,875	3,326	0	0	0	164,382	0	616,665
ACCOUNTING BOOK VALUE	1,980	265,764	11,193	15,132	154,844	3,326	0	0	0	164,382	0	616,621
MARKET VALUE	1,991	265,630	12,227	15,141	154,853	3,326	0	0	0	164,382	0	617,550
VARIANCE	11	-134	1,034	9	9	0	0	0	0	0	0	929
PORTFOLIO WTD AVGS:												
Maturity (days)	700	498	4,964	305	27	280			1	1		323
Effctv Maty (days)	700	192	953	305	27	280			1	1		118
Pcnt Of Total PAR:	0.324	43.099	1.815	2.451	25.115	0.539	0.000	0.000	0.000	26.657	0.000	100.000
BEY @ Cost	1.022	0.634	5.215	0.690	0.285	0.100			0.000	0.012		0.464
BEY @ Mkt	0.739	0.588	1.605	0.560	0.177	0.100			0.000	0.003		0.346
# of Securities	1	12	2	7	12	4	0	0	1	5	0	44
Maturity Distribution: Par Amt Maty/Avg Life												
Less than 1 month	0	5,615	0	0	133,500	0	0	0	0	164,382	0	303,497
1 to 3 months	0	133,162	0	1,000	20,800	0	0	0	0	0	0	154,962
3 to 6 months	0	0	0	0	0	0	0	0	0	0	0	0
6 to 12 months	0	83,000	0	9,820	575	3,326	0	0	0	0	0	96,721
1 to 2 years	2,000	44,000	1,190	3,240	0	0	0	0	0	0	0	50,430
2 to 3 years	0	0	10,000	1,055	0	0	0	0	0	0	0	11,055
More than 3 years	0	0	0	0	0	0	0	0	0	0	0	0
Par Value Totals	2,000	265,777	11,190	15,115	154,875	3,326	0	0	0	164,382	0	616,665

SECTION III

CURRENT PORTFOLIO HOLDINGS

SECOND QUARTER
ENDING AUGUST 31, 2015

Book Value & Market Value Report

AvantGard APS 2

Run Date: 10/16/2015 9:37:47AM

As Of Date: 08/31/2015

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
C083115	6582/C-100	MMF - COGEN (TAX AC	102,248,946.74	0.010	09/01/2015	0.010	102,248,946.74	0.00	102,248,946.74	0.00	08/31/2015
Fund	**100 DDA-CNTYGEN**		**$102,248,946.74**	**0.010**		**0.010**	**$102,248,946.74**	**$0.00**	**$102,248,946.74**	**$0.00**	
A083115	6573/A-103	MMF - DA	5,820,956.06	0.010	09/01/2015	0.010	5,820,956.06	0.00	5,820,956.06	0.00	08/31/2015
Fund	**103 MMF-DA**		**$5,820,956.06**	**0.010**		**0.010**	**$5,820,956.06**	**$0.00**	**$5,820,956.06**	**$0.00**	
J083115	6574/J-104	MMF - SHERIFF	16,870,861.70	0.010	09/01/2015	0.010	16,870,861.70	0.00	16,870,861.70	0.00	08/31/2015
Fund	**104 MMF-SHERIFF**		**$16,870,861.70**	**0.010**		**0.010**	**$16,870,861.70**	**$0.00**	**$16,870,861.70**	**$0.00**	
Z803115	6586/Z-107	MMF - CONST	1,330,720.48	0.010	09/01/2015	0.010	1,330,720.48	0.00	1,330,720.48	0.00	08/31/2015
Fund	**107 MMF-CONST**		**$1,330,720.48**	**0.010**		**0.010**	**$1,330,720.48**	**$0.00**	**$1,330,720.48**	**$0.00**	
C083115	6581/C-1006	MMF - COUNTY	96,078,884.21	0.010	09/01/2015	0.010	96,078,884.21	0.00	96,078,884.21	0.00	08/31/2015
Fund	**1006 MMF-COUNTY**		**$96,078,884.21**	**0.010**		**0.010**	**$96,078,884.21**	**$0.00**	**$96,078,884.21**	**$0.00**	
C083115	6587/C-1007	MMF - CP-TXMPT	75,607,409.93	0.010	09/01/2015	0.010	75,607,409.93	0.00	75,607,409.93	0.00	08/31/2015
Fund	**1007 MMF-CPTXMPT**		**$75,607,409.93**	**0.010**		**0.010**	**$75,607,409.93**	**$0.00**	**$75,607,409.93**	**$0.00**	
F083115	6575/F-1008	MMF - FLOOD	35,000,564.79	0.010	09/01/2015	0.010	35,000,564.79	0.00	35,000,564.79	0.00	08/31/2015
Fund	**1008 MMF- FLOOD**		**$35,000,564.79**	**0.010**		**0.010**	**$35,000,564.79**	**$0.00**	**$35,000,564.79**	**$0.00**	
89233HZP2	23615/R-1015	TMCC - DISCOUNT COI	5,000,000.00	0.350	12/23/2015	0.355	4,994,506.94	0.00	4,996,233.35	0.00	08/20/2015
90262DZX6	23574/R-1015	UBSFIN - DISCOUNT C(	8,000,000.00	0.460	12/31/2015	0.467	7,987,631.11	7,984,462.22	7,992,202.24	7,984,800.00	06/17/2015
36959JZX4	23532/R-1015	GECC - DISCOUNT COI	15,000,000.00	0.350	12/31/2015	0.356	14,982,354.17	14,977,833.33	14,985,379.20	14,981,633.40	04/08/2015
Fund	**1015 HCTO AUTOMOBILE INVENTOR**		**$28,000,000.00**	**0.382**		**0.388**	**$27,964,492.22**	**$22,962,295.55**	**$27,973,814.79**	**$22,966,433.40**	
3136FPET0	21654/C-1030	FNMA NOTE	16,300,000.00	2.000	03/10/2016	2.000	16,300,000.00	16,300,000.00	16,442,625.00	16,464,956.00	09/10/2010
Fund	**1030 PUBLIC IMPROV. CONTINGENC**		**$16,300,000.00**	**2.000**		**2.000**	**$16,300,000.00**	**$16,300,000.00**	**$16,442,625.00**	**$16,464,956.00**	
	23100/C-1050	LONE STAR INVESTMEI	8,519,628.55	0.160	09/01/2015	0.160	8,519,628.55	8,518,473.55	8,519,628.55	8,518,473.55	01/08/2014
89232DW42	23411/C-1050	TMCCI - DISCOUNT CO	5,000,000.00	0.320	09/04/2015	0.325	4,999,866.67	4,998,488.89	4,999,975.00	4,999,440.30	12/11/2014
89233HX25	23438/C-1050	TMCC - DISCOUNT COI	5,400,000.00	0.350	10/02/2015	0.356	5,398,372.50	5,396,745.00	5,399,209.49	5,398,140.02	01/07/2015
90262CBS5	23551/C-1050	UBS - DISCOUNT COMI	3,000,000.00	0.540	02/26/2016	0.549	2,991,990.00	2,990,595.00	2,993,325.00	2,990,100.00	06/03/2015
9826713P2	23502/C-1050	WYANDOTTE CNTY KS '	3,000,000.00	0.500	03/01/2016C	0.500	3,000,000.00	3,000,000.00	2,999,910.00	2,999,910.00	02/26/2015
91412GWS0	23527/C-1050	UNIV OF CALIFORNIA (	500,000.00	0.540	05/14/2016	0.540	500,000.00	500,000.00	499,920.00	499,750.00	03/25/2015
083763GB2	22733/C-1050	BERGEN CNTY NJ	1,000,000.00	2.600	11/01/2016	0.900	1,019,456.76	1,020,846.53	1,020,420.00	1,022,480.00	02/12/2013
661309HP2	23525/C-1050	NORTH OLMSTEAD OH	2,200,000.00	0.800	12/01/2016	0.800	2,200,000.00	2,200,000.00	2,205,434.00	2,206,732.00	03/24/2015
3134G7AU5	23580/C-1050	FHLMC NOTE	11,000,000.00	0.670	12/23/2016C	0.670	11,000,000.00	11,000,000.00	11,003,630.00	11,007,480.00	06/23/2015
650035J41	23184/C-1050	NY ST URBAN DEV COR	275,000.00	1.000	03/15/2017	1.003	274,985.87	274,985.10	274,758.00	275,013.75	03/17/2014

Book Value & Market Value Report

APS 2 AvantGard

Run Date: 10/16/2015 9:37:47AM
As Of Date: 08/31/2015

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
914378FZ2	23491/C-1050	UNIV OF KENTUCKY KY	905,000.00	0.830	04/01/2017	0.900	904,007.46	903,955.22	903,497.70	905,407.25	02/17/2015
182252TM8	22809/C-1050	CLARKSON MY CMNTY	1,000,000.00	1.300	05/01/2017	1.200	1,001,618.98	1,001,699.93	1,002,350.00	1,001,540.00	03/26/2013
182252TM8	22810/C-1050	CLARKSON MI CMNTY	1,555,000.00	1.300	05/01/2017	1.150	1,558,782.60	1,558,971.73	1,558,654.25	1,557,394.70	03/26/2013
939720LJ5	22804/C-1050	WSH ST CTFS PART	2,245,000.00	0.900	07/01/2017	1.070	2,238,168.04	2,237,857.49	2,244,102.00	2,245,471.45	03/19/2013
438670Q20	22871/C-1050	HONOLULU CITY & CNT	4,930,000.00	1.259	11/01/2017	1.070	4,949,659.61	4,950,415.75	4,944,444.90	4,942,620.80	05/21/2013
92778VAC2	23537/C-1050	VIRGINIA ST CLG BLDG	750,000.00	1.368	02/01/2018	1.368	750,000.00	750,000.00	750,435.00	750,892.50	04/15/2015
882806EK4	23533/C-1050	TX ST TECH UNIV REV	5,000,000.00	1.411	02/15/2018	1.411	5,000,000.00	5,000,000.00	5,022,700.00	5,019,900.00	04/09/2015
20772JZJ4	23526/C-1050	CONNECTICUT A-TXBL	1,000,000.00	1.422	03/15/2018	1.422	1,000,000.00	1,000,000.00	998,800.00	1,004,580.00	03/25/2015
Fund	**1050 PUBLIC IMPROV CONTGCY 07**		**$57,279,628.55**	**0.734**		**0.692**	**$57,306,537.04**	**$57,303,034.19**	**$57,341,193.89**	**$57,345,326.32**	
F083115	6576/F-1300	MMF - FLOOD TXMPT	7,657,946.63	0.010	09/01/2015	0.010	7,657,946.63	0.00	7,657,946.63	0.00	08/31/2015
Fund	**1300 MMF-FLOODTXMPT**		**$7,657,946.63**	**0.010**		**0.010**	**$7,657,946.63**	**$0.00**	**$7,657,946.63**	**$0.00**	
	23099/A-2157	LONE STAR INVESTMEI	1.40	0.149	09/30/2015	0.149	1.40	57,108.93	1.40	57,108.93	01/08/2014
Fund	**2157 DA Fed Forf Assets US Justice**		**$1.40**	**0.149**		**0.149**	**$1.40**	**$57,108.93**	**$1.40**	**$57,108.93**	
	23174/F-3320	LONE STAR - INVESTMI	5,212,366.06	0.159	09/01/2015	0.159	5,212,366.06	6,211,614.10	5,212,366.06	6,211,614.10	03/04/2014
Fund	**3320 FLD CONTROL TAX & REF 2004**		**$5,212,366.06**	**0.159**		**0.159**	**$5,212,366.06**	**$6,211,614.10**	**$5,212,366.06**	**$6,211,614.10**	
	23175/F-3330	LONE STAR - INVESTMI	4,822,681.85	0.159	09/01/2015	0.159	4,822,681.85	5,521,952.84	4,822,681.85	5,521,952.84	03/04/2014
Fund	**3330 FLOOD CONTROL IMP 2007**		**$4,822,681.85**	**0.159**		**0.159**	**$4,822,681.85**	**$5,521,952.84**	**$4,822,681.85**	**$5,521,952.84**	
3136G14F3	22671/C-3730	FNMA NOTE	2,000,000.00	0.680	12/27/2016C	0.680	2,000,000.00	2,000,000.00	1,998,280.00	1,999,300.00	12/27/2012
Fund	**3730 UNLMTD TAX ROAD & REF 200**		**$2,000,000.00**	**0.680**		**0.680**	**$2,000,000.00**	**$2,000,000.00**	**$1,998,280.00**	**$1,999,300.00**	
	23430/C-3740	Logic Investment Pool	9,007,459.23	0.135	09/01/2015	0.135	9,007,459.23	10,006,323.65	9,007,459.23	10,006,323.65	12/29/2014
36959JX24	23437/C-3740	GECC - DISCOUNT COI	10,000,000.00	0.350	10/02/2015	0.356	9,996,986.11	9,993,972.22	9,998,536.10	9,996,555.60	01/07/2015
91412GPX7	22886/C-3740	UNIV OF CALIFORNIA F	1,000,000.00	0.659	05/15/2016	0.702	999,698.77	999,663.19	1,000,770.00	1,000,670.00	06/11/2013
4546247B7	22911/C-3740	INDIANA ST BOND BAN	2,000,000.00	1.582	07/15/2017	1.582	2,000,000.00	2,000,000.00	2,015,020.00	2,019,560.00	06/19/2013
3134G3M23	22585/C-3740	FHLMC NOTE	7,000,000.00	1.020	09/28/2017C	1.020	7,000,000.00	7,000,000.00	7,004,830.00	7,008,470.00	09/28/2012
3134G34K3	22716/C-3740	FHLMC NOTE	6,000,000.00	1.000	01/30/2018C	1.000	6,000,000.00	6,000,000.00	5,987,640.00	5,992,380.00	01/30/2013
313383FP1	22916/C-3740	FHLB STEP UP NOTE	2,000,000.00	1.000	06/20/2018C	1.000	2,000,000.00	2,000,000.00	1,988,400.00	1,989,980.00	06/20/2013
Fund	**3740 ROAD REF 06B**		**$37,007,459.23**	**0.640**		**0.643**	**$37,004,144.11**	**$37,999,959.06**	**$37,002,655.33**	**$38,013,939.25**	
B083115	6579/B-4001	MMF - TLRD	138,292,477.17	0.010	09/01/2015	0.010	138,292,477.17	0.00	138,292,477.17	0.00	08/31/2015
Fund	**4001 MMF DDA-TLRD**		**$138,292,477.17**	**0.010**		**0.010**	**$138,292,477.17**	**$0.00**	**$138,292,477.17**	**$0.00**	
K083115	6577/K-4003	MMF - TLRD TRUST	527,757.11	0.010	09/01/2015	0.010	527,757.11	0.00	527,757.11	0.00	08/31/2015
Fund	**4003 MMF-TLRDTRUST**		**$527,757.11**	**0.010**		**0.010**	**$527,757.11**	**$0.00**	**$527,757.11**	**$0.00**	

Book Value & Market Value Report

AvantGard APS 2

Run Date: 10/16/2015 9:37:47AM

As Of Date: 08/31/2015

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
X083115	6583/X-4007	MMF - COMCRT	2,995,407.79	0.010	09/01/2015	0.010	2,995,407.79	0.00	2,995,407.79	0.00	08/31/2015
Fund	**4007 MMF-COMCRT**		**$2,995,407.79**	**0.010**		**0.010**	**$2,995,407.79**	**$0.00**	**$2,995,407.79**	**$0.00**	
R083115	6580/R-4008	MMF - TAX A-C	152,012,894.21	0.010	09/01/2015	0.010	152,012,894.21	0.00	152,012,894.21	0.00	08/31/2015
Fund	**4008 DDA-TAX**		**$152,012,894.21**	**0.010**		**0.010**	**$152,012,894.21**	**$0.00**	**$152,012,894.21**	**$0.00**	
K083115	6578/K-4014	MMF - TLRD TXMPT	32,670,567.40	0.010	09/01/2015	0.010	32,670,567.40	0.00	32,670,567.40	0.00	08/31/2015
Fund	**4014 MMF-TLRDTXMPT**		**$32,670,567.40**	**0.010**		**0.010**	**$32,670,567.40**	**$0.00**	**$32,670,567.40**	**$0.00**	
90262CCF2	23575/J-5060	UBSFIN - DISCOUNT C(	2,500,000.00	0.550	03/15/2016	0.559	2,492,513.89	2,491,329.86	2,492,250.00	2,490,750.00	06/19/2015
Fund	**5060 SHERIFF COMMISSARY**		**$2,500,000.00**	**0.550**		**0.559**	**$2,492,513.89**	**$2,491,329.86**	**$2,492,250.00**	**$2,490,750.00**	
946371EA5	22867/B-5160	WAYNE TWP IN MET S(	980,000.00	0.930	07/05/2017	0.930	980,000.00	980,000.00	978,863.20	979,510.00	05/21/2013
Fund	**5160 TRA REV & REF 02 CONST**		**$980,000.00**	**0.930**		**0.930**	**$980,000.00**	**$980,000.00**	**$978,863.20**	**$979,510.00**	
432347LH3	21740/K-5170	HILLSBOROUGH CNTY I	580,000.00	4.200	08/01/2022C	4.292	577,128.73	577,094.14	628,192.20	627,136.60	11/16/2010
41415WBB7	19682/K-5170	HARRIS CNTY TX HOSP	2,330,000.00	5.000	02/15/2023C	5.000	2,330,000.00	2,330,000.00	2,471,803.80	2,478,793.80	10/03/2007
41415WBC5	19683/K-5170	HARRIS CNTY TX HOSP	2,460,000.00	5.000	02/15/2024C	5.031	2,455,704.30	2,455,661.97	2,593,307.40	2,596,702.20	10/03/2007
288713FN5	19638/K-5170	ELLIS CNTY TEX GENL	855,000.00	4.500	08/01/2024C	4.805	839,182.57	839,034.74	919,723.50	923,117.85	09/18/2007
41415WBD3	19684/K-5170	HARRIS CNTY TX HOSP	2,580,000.00	5.000	02/15/2025C	5.051	2,571,852.61	2,571,780.81	2,715,862.80	2,723,602.80	10/03/2007
288713FQ8	19636/K-5170	ELLIS CNTY TEX GENL	1,000,000.00	4.500	08/01/2026C	4.750	982,076.93	981,940.11	1,072,840.00	1,076,470.00	09/18/2007
194493TU6	19630/K-5170	COLLEGE STATION TEX	1,115,000.00	4.500	02/01/2027C	4.801	1,090,287.83	1,090,107.45	1,133,185.65	1,135,950.85	09/11/2007
882270QS3	21128/K-5170	TEXAS CITY TX INDPT	1,285,000.00	4.300	08/15/2028C	4.116	1,297,398.69	1,297,659.90	1,392,554.50	1,385,358.50	10/13/2009
68608KWA2	21159/K-5170	OREGON ST ALT ENER(	1,780,000.00	4.250	04/01/2031C	4.010	1,753,151.57	1,753,008.00	1,869,195.80	1,854,510.80	11/12/2009
Fund	**5170 TRA REV REF 04A DS RESERVE**		**$13,985,000.00**	**4.701**		**4.733**	**$13,896,783.23**	**$13,896,287.12**	**$14,796,665.65**	**$14,801,643.40**	
358775M68	19491/K-5220	FRISCO TEX GO	1,035,000.00	4.625	02/15/2021C	4.625	1,035,000.00	1,035,000.00	1,096,147.80	1,098,900.90	07/24/2007
79642BLG6	21751/K-5220	SAN ANTONIO TEX WT	1,000,000.00	4.370	05/15/2022C	4.370	1,000,000.00	1,000,000.00	1,088,290.00	1,086,200.00	11/23/2010
432347LH3	21741/K-5220	HILLSBOROUGH CNTY I	780,000.00	4.200	08/01/2022C	4.292	776,138.64	776,092.12	844,810.20	843,390.60	11/16/2010
969887RK6	19486/K-5220	WILLIAMSON COUNTY	2,665,000.00	4.500	02/15/2023C	4.600	2,650,872.94	2,650,715.04	2,710,624.80	2,715,768.25	07/20/2007
194475MK2	21103/K-5220	COLLEGE STATION TEX	1,280,000.00	4.250	08/15/2026C	4.292	1,275,855.24	1,275,823.71	1,380,416.00	1,378,521.60	09/15/2009
613681H99	21110/K-5220	MONTGOMERY CNTY TI	3,500,000.00	5.125	03/01/2031C	4.502	3,610,379.86	3,613,007.95	3,882,200.00	3,878,770.00	09/25/2009
882806CQ3	22309/K-5220	TEXAS ST TECH UNIV F	1,000,000.00	4.440	08/15/2031C	4.440	1,000,000.00	1,000,000.00	1,043,510.00	1,045,050.00	02/14/2012
864855S28	21974/K-5220	SUGAR LAND TEX CTFS	5,400,000.00	4.500	02/15/2032C	4.671	5,303,619.98	5,303,131.90	5,815,854.00	5,781,672.00	05/17/2011
442435K77	22269/K-5220	HOUSTON TX UTILITY :	570,000.00	5.000	11/15/2033C	4.504	594,450.03	594,778.37	647,964.60	643,370.40	12/06/2011
Fund	**5220 TRA REV REF 05A DS RES**		**$17,230,000.00**	**4.608**		**4.541**	**$17,246,316.69**	**$17,248,549.09**	**$18,509,817.40**	**$18,471,643.75**	
432347LH3	21742/K-5260	HILLSBOROUGH CNTY I	485,000.00	4.200	08/01/2022C	4.292	482,599.03	482,570.10	525,298.65	524,415.95	11/16/2010
798781TL4	19456/K-5260	SAN MARCOS TX I.S.D.	1,500,000.00	4.375	08/01/2024C	4.677	1,471,191.57	1,470,922.33	1,553,550.00	1,557,795.00	07/12/2007

Book Value & Market Value Report

APS 2 AvantGard

Run Date: 10/16/2015 9:37:47AM

As Of Date: 08/31/2015

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
288713FN5	19637/K-5260	ELLIS CNTY TEX GENL	785,000.00	4.500	08/01/2024C	4.700	775,386.15	775,296.30	844,424.50	847,540.95	09/18/2007
7048627W5	23564/K-5260	PEARLAND TEX REF-PE	450,000.00	4.375	03/01/2025C	4.887	432,803.72	432,652.88	475,114.50	476,721.00	04/01/2015
7048628E4	19458/K-5260	PEARLAND TEX REF-PE	625,000.00	4.375	03/01/2025C	4.711	611,570.35	611,452.54	657,475.00	659,387.50	07/12/2007
89438VS98	19572/K-5260	TRAVIS CNTY TX CTFS	1,505,000.00	4.500	03/01/2026C	4.726	1,481,299.81	1,481,111.71	1,593,584.30	1,597,301.65	08/30/2007
68608KWA2	21160/K-5260	OREGON ST ALT ENER(	1,000,000.00	4.250	04/01/2031C	4.010	984,916.61	984,835.95	1,050,110.00	1,041,860.00	11/12/2009
Fund	**5260 TRA REV 06A DS RES**		**$6,350,000.00**	**4.387**		**4.575**	**$6,239,767.24**	**$6,238,841.81**	**$6,699,556.95**	**$6,705,022.05**	
121265CT7	21645/K-5290	BURIEN WASH BAB TA)	1,160,000.00	5.125	12/01/2025C	5.125	1,160,000.00	1,160,000.00	1,245,561.60	1,240,341.60	09/01/2010
564385AZ2	20696/K-5290	MANSFIELD TEX	4,000,000.00	5.000	02/15/2027C	5.213	3,937,590.80	3,937,136.80	4,086,680.00	4,097,560.00	10/07/2008
667825R54	20706/K-5290	NORTHWEST TEX	2,000,000.00	5.000	02/15/2028C	5.332	1,948,459.77	1,948,114.94	1,920,000.00	1,920,000.00	10/15/2008
66285WEG7	20698/K-5290	NORTH TEX TWY	3,500,000.00	5.625	01/01/2033C	5.662	3,487,482.81	3,487,422.63	3,826,025.00	3,802,330.00	10/07/2008
442403DN8	20697/K-5290	HOUSTON TEX I	5,000,000.00	5.000	02/15/2033C	5.350	4,830,142.79	4,829,331.89	5,270,800.00	5,275,350.00	10/07/2008
92812QV38	22270/K-5290	VIRGINIA ST HSG DEV	1,375,000.00	5.251	01/01/2039C	5.251	1,375,000.00	1,375,000.00	1,420,622.50	1,405,222.50	12/08/2011
Fund	**5290 TRA REV REF 2008B D/S RES**		**$17,035,000.00**	**5.157**		**5.357**	**$16,738,676.17**	**$16,737,006.26**	**$17,769,689.10**	**$17,740,804.10**	
	23233/B-5300	TX CLASS - INVESTMEI	5,939,496.49	0.173	09/01/2015	0.173	5,939,496.49	17,937,544.60	5,939,496.49	17,937,544.60	04/16/2014
	23530/B-5300	LOGIC LOGIC INVESTM	5,005,562.55	0.135	09/01/2015	0.135	5,005,562.55	11,004,543.24	5,005,562.55	11,004,543.24	03/27/2015
	23009/B-5300	Lone Star Investment P	5,031,967.07	0.159	09/01/2015	0.159	5,031,967.07	7,031,098.05	5,031,967.07	7,031,098.05	09/16/2013
649883ZT5	23204/B-5300	NY ST MTGE AGY HOMI	1,000,000.00	0.780	04/01/2016	0.785	999,970.99	999,966.85	1,000,450.00	998,720.00	03/27/2014
90262CEH6	23617/B-5300	UBS - DISCOUNT COMI	18,000,000.00	0.610	05/17/2016	0.621	17,921,005.00	0.00	17,926,200.00	0.00	08/21/2015
6427132V2	22535/B-5300	NEW BRITAIN CT BAB	1,800,000.00	3.231	10/01/2016	1.600	1,830,671.63	1,833,030.99	1,819,962.00	1,835,496.00	09/11/2012
3135G0PH0	22583/B-5300	FNMA NOTE	3,000,000.00	1.000	09/27/2017C	1.012	2,999,254.00	2,999,224.00	3,002,010.00	3,003,540.00	09/27/2012
Fund	**5300 TRA REV REF 2008B CONST**		**$39,777,026.11**	**0.580**		**0.512**	**$39,727,927.73**	**$41,805,407.73**	**$39,725,648.11**	**$41,810,941.89**	
313383FP1	22919/B-5410	FHLB STEP UP NOTE	2,000,000.00	1.000	06/20/2018C	1.000	2,000,000.00	2,000,000.00	1,988,400.00	1,989,980.00	06/20/2013
Fund	**5410 TRA REV 09A CONST**		**$2,000,000.00**	**1.000**		**1.000**	**$2,000,000.00**	**$2,000,000.00**	**$1,988,400.00**	**$1,989,980.00**	
779240HB9	21789/K-5420	ROUND ROCK TEX INDI	1,000,000.00	4.658	08/01/2023C	4.658	1,000,000.00	1,000,000.00	1,118,040.00	1,117,990.00	12/16/2010
235219CB6	21746/K-5420	DALLAS TEX REF GO BC	1,000,000.00	4.660	02/15/2024C	4.660	1,000,000.00	1,000,000.00	1,096,350.00	1,089,330.00	11/18/2010
432347LK6	21743/K-5420	HILLSBOROUGH CNTY I	5,195,000.00	4.600	08/01/2024C	4.689	5,165,094.80	5,164,815.31	5,737,150.20	5,713,876.60	11/16/2010
662903MD2	21773/K-5420	NORTH TEX MUN WTR	1,200,000.00	4.870	09/01/2024C	4.870	1,200,000.00	1,200,000.00	1,345,788.00	1,340,136.00	11/30/2010
833085J53	21668/K-5420	SNOHOMISH CNTY WA!	2,760,000.00	4.712	12/01/2025C	4.712	2,760,000.00	2,760,000.00	3,078,421.20	3,067,574.40	09/29/2010
395460W20	21732/K-5420	GREENSBORO NC BUILI	2,000,000.00	4.708	10/01/2027C	4.708	2,000,000.00	2,000,000.00	2,240,360.00	2,234,360.00	11/02/2010
24916PFH5	21676/K-5420	DENVER CO BAB	3,540,000.00	4.650	12/15/2028C	4.650	3,540,000.00	3,540,000.00	3,797,181.00	3,832,191.60	10/07/2010
795685DU7	21733/K-5420	SALT LAKE CNTY UTAH	1,630,000.00	4.750	11/01/2029C	4.800	1,622,456.00	1,622,411.62	1,740,611.80	1,753,488.80	11/09/2010
796237VY8	21667/K-5420	SAN ANTONIO TEX BUI	1,635,000.00	6.038	08/01/2035C	5.475	1,696,915.17	1,697,964.58	1,876,930.95	1,865,600.40	09/29/2010
Fund	**5420 TRA 09A DS RES**		**$19,960,000.00**	**4.787**		**4.768**	**$19,984,465.97**	**$19,985,191.51**	**$22,030,833.15**	**$22,014,547.80**	
	23173/B-5850	LOGIC - INVESTMENT I	10,014,123.92	0.135	09/01/2015	0.135	10,014,123.92	11,012,879.91	10,014,123.92	11,012,879.91	02/26/2014

Book Value & Market Value Report

AvantGard APS 2

Run Date: 10/16/2015 9:37:47AM

As Of Date: 08/31/2015

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
	23235/B-5850	TX CLASS - INVESTMEN	11,016,770.18	0.175	09/01/2015	0.175	11,016,770.18	11,015,132.22	11,016,770.18	11,015,132.22	04/16/2014
	23028/B-5850	Lone Star Investment P	10,025,178.53	0.159	09/01/2015	0.159	10,025,178.53	11,023,711.99	10,025,178.53	11,023,711.99	09/19/2013
3135G0XA6	22870/B-5850	FNMA NOTE	4,000,000.00	1.030	05/21/2018C	1.030	4,000,000.00	4,000,000.00	3,975,320.00	3,979,840.00	05/21/2013
Fund	**5850 TRA SR LN REV 2009C CONST**		**$35,056,072.63**	**0.257**		**0.257**	**$35,056,072.63**	**$37,051,724.12**	**$35,031,392.63**	**$37,031,564.12**	
208423AP8	22176/K-5852	CONROE TEX INDL DEV	1,865,000.00	4.000	09/01/2025C	4.100	1,850,860.33	1,850,742.50	1,990,197.45	1,979,193.95	09/22/2011
208423AQ6	22180/K-5852	CONROE TEX INDL DEV	400,000.00	4.000	09/01/2026C	4.204	393,374.23	393,324.04	423,912.00	421,004.00	09/22/2011
208423AR4	22177/K-5852	CONROE TEX INDL DEV	1,040,000.00	4.125	09/01/2027C	4.300	1,024,288.12	1,024,179.01	1,101,848.80	1,093,934.40	09/22/2011
208423AS2	22178/K-5852	CONROE TEX INDL DEV	1,085,000.00	4.250	09/01/2028C	4.400	1,070,172.06	1,070,077.01	1,150,436.35	1,142,363.95	09/22/2011
208423AU7	22179/K-5852	CONROE TEX INDL DEV	1,055,000.00	4.375	09/01/2030C	4.600	1,031,373.20	1,031,241.94	1,115,346.00	1,107,929.35	09/22/2011
052396J90	22196/K-5852	Austin TX Rev 11A	2,000,000.00	4.000	09/01/2031C	4.100	1,978,220.18	1,978,106.74	2,109,920.00	2,096,420.00	10/04/2011
756872HB6	22233/K-5852	RED RIVER TEX ED FIN	1,175,000.00	4.125	03/15/2032C	4.320	1,149,973.60	1,149,847.51	1,213,187.50	1,205,644.00	10/27/2011
756872HC4	22234/K-5852	RED RIVER TEX ED FIN	1,360,000.00	4.250	03/15/2033C	4.368	1,341,873.29	1,341,787.17	1,409,368.00	1,402,377.60	10/27/2011
442435K77	22268/K-5852	HOUSTON TX UTILITY :	1,530,000.00	5.000	11/15/2033C	4.504	1,595,629.04	1,596,510.36	1,739,273.40	1,726,941.60	12/06/2011
088281FZ8	22204/K-5852	BEXAR COUNTY TEX GO	4,500,000.00	4.250	06/15/2037C	4.360	4,435,276.82	4,435,029.28	4,681,935.00	4,658,850.00	10/11/2011
Fund	**5852 TRA SL REV 09C DS RES**		**$16,010,000.00**	**4.246**		**4.320**	**$15,871,040.87**	**$15,870,845.56**	**$16,935,424.50**	**$16,834,658.85**	
89232DW42	23410/A-5902	TMCCI - DISCOUNT CO	1,600,000.00	0.320	09/04/2015	0.325	1,599,957.33	1,599,516.44	1,599,992.00	1,599,820.90	12/11/2014
36959JWJ8	23427/A-5902	GECC - DISCOUNT CON	1,000,000.00	0.330	09/18/2015	0.335	999,844.17	999,560.00	999,919.72	999,773.33	12/22/2014
Fund	**5902 DIST.ATTORNEY SP.INVEST.GA**		**$2,600,000.00**	**0.324**		**0.329**	**$2,599,801.50**	**$2,599,076.44**	**$2,599,911.72**	**$2,599,594.23**	
36959JWJ8	23428/A-5903	GECC - DISCOUNT CON	900,000.00	0.330	09/18/2015	0.335	899,859.75	899,604.00	899,927.75	899,796.00	12/22/2014
Fund	**5903 DIST ATTORNEY HOT CHECK FE**		**$900,000.00**	**0.330**		**0.335**	**$899,859.75**	**$899,604.00**	**$899,927.75**	**$899,796.00**	
4424354S9	23203/Y-5912	HOUSTON TX UTLITY S	1,500,000.00	0.562	05/15/2016	0.562	1,500,000.00	1,500,000.00	1,499,880.00	1,500,015.00	03/27/2014
35880CPZ1	23568/Y-5912	FRISCO TX INDEP SCH	280,000.00	0.420	08/15/2016	0.421	279,997.70	279,997.49	280,319.20	280,288.40	06/17/2015
649883ZU2	23202/Y-5912	NY ST MTGE AGY HOMI	1,000,000.00	0.960	10/01/2016	0.964	999,956.86	999,953.54	996,820.00	998,750.00	03/27/2014
3134G7UB5	23620/Y-5912	FHLMC NOTE	2,000,000.00	1.050	11/27/2017C	1.050	2,000,000.00	0.00	1,996,740.00	0.00	08/27/2015
Fund	**5912 METRO STREET IMPROV**		**$4,780,000.00**	**0.841**		**0.842**	**$4,779,954.56**	**$2,779,951.03**	**$4,773,759.20**	**$2,779,053.40**	
249182BZ8	22685/C-8349	DENVER CO CITY CNTY	2,495,000.00	5.000	11/15/2015	0.800	2,516,251.33	2,524,866.73	2,519,076.75	2,527,085.70	01/08/2013
93974C3H1	22611/C-8349	WASHINGTON ST TXBL	1,500,000.00	0.600	01/01/2016	0.500	1,500,495.20	1,500,619.00	1,500,435.00	1,500,930.00	10/26/2012
90262CBN6	23573/C-8349	UBSFIN - DISCOUNT CO	5,000,000.00	0.550	02/22/2016	0.559	4,986,708.34	4,984,340.28	4,989,125.00	4,984,000.00	06/18/2015
650035J33	23086/C-8349	NY ST URBAN DEV COR	3,070,000.00	0.580	03/15/2016	0.580	3,070,000.00	3,070,000.00	3,070,706.10	3,068,403.60	12/19/2013
67919PLE1	23200/C-8349	OK ST WATER RESOUR	1,085,000.00	0.464	04/01/2016	0.464	1,085,000.00	1,085,000.00	1,084,175.40	1,083,676.30	03/20/2014
977100CN4	22998/C-8349	WISCONSIN ST GEN AN	500,000.00	1.077	05/01/2016	1.077	500,000.00	500,000.00	501,400.00	501,400.00	08/20/2013
7973552N3	23593/C-8349	SAN DIEGO UNIFIED SC	910,000.00	0.500	07/01/2016	0.551	909,615.39	909,576.93	909,281.10	909,972.70	06/29/2015
592112LG9	22522/C-8349	MET GOVT NASH TAX	1,000,000.00	1.007	07/01/2016	1.007	1,000,000.00	1,000,000.00	1,002,490.00	1,003,710.00	08/15/2012
882723PJ2	23297/C-8349	TX ST TXB REF PUB FIN	1,000,000.00	0.644	10/01/2016	0.644	1,000,000.00	1,000,000.00	999,790.00	1,000,820.00	07/08/2014

Book Value & Market Value Report

Run Date: 10/16/2015 9:37:47AM

As Of Date: 08/31/2015

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
92812UF29	22702/C-8349	VA ST HSG DEV AU	1,100,000.00	1.050	04/01/2017	1.050	1,100,000.00	1,100,000.00	1,102,112.00	1,102,266.00	01/24/2013
880541TW7	22686/C-8349	TN ST SER C REFU	500,000.00	0.900	05/01/2017	0.900	500,000.00	500,000.00	499,485.00	499,955.00	01/09/2013
912828TG5	23296/C-8349	TREASURY NOTE	3,000,000.00	0.500	07/31/2017	1.022	2,970,548.57	2,969,242.42	2,986,380.00	2,989,230.00	06/25/2014
258174BQ3	22887/C-8349	DORCHESTER CNTY SC	2,000,000.00	1.528	12/01/2017	1.470	2,002,518.66	2,002,611.94	2,009,380.00	2,010,600.00	06/13/2013
249218AQ1	22842/C-8349	DENVER CO PUBLIC SC	500,000.00	1.444	12/15/2017	1.444	500,000.00	500,000.00	498,035.00	499,440.00	04/23/2013
3136G13C1	22650/C-8349	FNMA NOTE	4,500,000.00	1.000	12/19/2017C	1.000	4,500,000.00	4,500,000.00	4,501,890.00	4,503,960.00	12/19/2012
3135G0XD0	22872/C-8349	FNMA NOTE	10,000,000.00	1.000	05/21/2018C	1.011	9,997,005.56	9,996,913.89	9,866,400.00	9,964,600.00	05/21/2013
93974DHS0	23301/C-8349	WASHINGTON ST TXBL	910,000.00	1.400	08/01/2018	1.450	908,710.73	908,673.89	910,746.20	913,976.70	07/11/2014
845040JH8	23029/C-8349	SOUTHERN METHODIS	1,000,000.00	1.479	10/01/2018	2.050	983,359.24	982,909.49	997,740.00	999,420.00	09/30/2013
Fund	**8349 WORKMEN COMP**		**$40,070,000.00**	**1.128**		**0.919**	**$40,030,213.02**	**$40,034,754.57**	**$39,948,647.55**	**$40,063,446.00**	
	23248/B-8573	TEXAS CLASS INVESTM	34,046,712.30	0.175	09/01/2015	0.175	34,046,712.30	34,041,650.31	34,046,712.30	34,041,650.31	05/19/2014
	23129/B-8573	LOGIC - INVESTMENT F	29,042,740.68	0.135	09/01/2015	0.135	29,042,740.68	29,039,401.73	29,042,740.68	29,039,401.73	01/23/2014
	23011/B-8573	Lone Star Investment P	35,579,912.09	0.160	09/01/2015	0.160	35,579,912.09	35,575,088.53	35,579,912.09	35,575,088.53	09/16/2013
8923A1WU1	23545/B-8573	TMCPR - DISCOUNT CC	25,000,000.00	0.190	09/28/2015	0.193	24,996,437.50	24,992,347.22	24,997,275.00	24,993,125.00	04/29/2015
8923A1WV9	23546/B-8573	TMCPR - DISCOUNT CC	25,000,000.00	0.190	09/29/2015	0.193	24,996,305.56	24,992,215.28	24,997,175.00	24,993,125.00	04/29/2015
57605AEZ5	22891/B-8573	MASSACHUSETTS ST W	3,000,000.00	0.450	02/01/2016	0.630	2,997,768.99	2,997,322.78	2,997,630.00	2,996,280.00	06/13/2013
19648CAE1	22882/B-8573	COLORADO ST HSG & F	5,000,000.00	1.600	05/15/2016	1.025	5,019,919.45	5,022,272.14	5,037,300.00	5,039,700.00	06/06/2013
154727HJ3	22913/B-8573	CENTRL OK TRANSPRTI	350,000.00	1.227	07/01/2016	1.227	350,000.00	350,000.00	350,283.50	350,458.50	06/20/2013
76221RTQ6	22802/B-8573	RI ST HSG & MTGE	470,000.00	1.170	10/01/2016	1.170	470,000.00	470,000.00	470,023.50	470,145.70	03/07/2013
300569GW4	22829/B-8573	EWING TWP NJ SCH	4,760,000.00	1.086	10/01/2016	1.000	4,764,338.49	4,764,672.22	4,781,277.20	4,784,942.40	04/03/2013
213185EK3	22808/B-8573	Cook County IL	3,810,000.00	2.932	11/15/2016	1.250	3,885,271.96	3,890,475.09	3,848,900.10	3,841,051.50	03/22/2013
6776598S6	22850/B-8573	OHIO ST WTRS DEV AU	1,360,000.00	0.900	12/01/2016	0.900	1,360,000.00	1,360,000.00	1,361,482.40	1,362,298.40	04/30/2013
3136G14F3	22670/B-8573	FNMA NOTE	6,000,000.00	0.680	12/27/2016C	0.680	6,000,000.00	6,000,000.00	5,994,840.00	5,997,900.00	12/27/2012
207752FN1	22853/B-8573	CT ST MUNI ELEC ENEI	2,150,000.00	1.250	01/01/2017	1.150	2,152,791.09	2,152,965.53	2,154,816.00	2,154,816.00	05/01/2013
313380U88	22603/B-8573	FHLB NOTE	30,000,000.00	0.800	04/17/2017C	0.800	30,000,000.00	30,000,000.00	29,979,600.00	29,995,800.00	10/17/2012
3135G0WU3	22866/B-8573	FNMA NOTE	7,000,000.00	0.750	05/15/2017C	0.750	7,000,000.00	7,000,000.00	6,994,960.00	7,000,350.00	05/15/2013
3134G3M23	23351/B-8573	FHLMC PURCHASED FR	20,000,000.00	1.020	09/28/2017C	1.020	20,000,000.00	20,000,000.00	20,013,800.00	20,024,200.00	09/25/2014
73358WKJ2	22668/B-8573	PORT AUTH NY NJ	15,220,000.00	1.050	12/01/2017	1.334	15,126,341.76	15,122,872.93	15,128,832.20	15,134,615.80	12/24/2012
3135G0SJ3	22658/B-8573	FNMA NOTE	10,000,000.00	1.000	12/26/2017C	1.000	10,000,000.00	10,000,000.00	10,002,700.00	10,005,800.00	12/26/2012
313381SW6	22712/B-8573	FHLB NOTE	40,000,000.00	1.060	01/30/2018C	1.060	40,000,000.00	40,000,000.00	39,889,200.00	39,912,400.00	01/30/2013
956398SZ5	22857/B-8573	WEST UNIV PLACE TX	1,000,000.00	1.150	02/01/2018	1.150	999,994.89	999,994.71	997,260.00	998,500.00	05/09/2013
3136G1HC6	22812/B-8573	FNMA STEP UP NOTE	25,000,000.00	0.850	03/28/2018C	0.860	24,993,562.50	24,993,354.17	25,013,500.00	25,023,000.00	03/28/2013
3135G0WM1	22851/B-8573	FNMA NOTE	20,000,000.00	1.000	04/30/2018C	1.015	19,992,008.33	19,991,758.33	19,889,200.00	19,908,400.00	04/30/2013
3134G43L0	22855/B-8573	FHLMC NOTE	30,000,000.00	1.100	05/07/2018C	1.101	29,999,597.50	29,999,585.00	29,784,300.00	29,816,100.00	05/07/2013
3136G1KV0	23085/B-8573	FNMA STEP UP NOTE	44,000,000.00	0.750	05/15/2018C	0.760	43,988,095.56	43,987,728.89	43,961,280.00	44,010,560.00	12/19/2013
3135G0XA6	22869/B-8573	FNMA NOTE	20,000,000.00	1.030	05/21/2018C	1.030	20,000,000.00	20,000,000.00	19,876,600.00	19,899,200.00	05/21/2013
3135G0XM0	23352/B-8573	FNMA PURCHASED FRC	16,000,000.00	1.125	05/25/2018C	1.131	15,997,544.11	15,997,469.24	15,941,280.00	15,960,320.00	09/25/2014
313383CN9	22909/B-8573	FHLB NOTE	30,000,000.00	1.200	06/19/2018C	1.203	29,997,480.00	29,997,405.00	29,869,200.00	29,901,300.00	06/19/2013

Book Value & Market Value Report

Run Date: 10/16/2015 9:37:47AM
As Of Date: 08/31/2015

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
040580GC0	23344/B-8573	ARIZONA ST SCH FACS	5,000,000.00	1.368	07/01/2018	1.533	4,977,345.73	4,976,679.43	4,999,450.00	5,019,550.00	09/10/2014
040580GC0	22833/B-8573	AZ ST SCH FACS BRD	13,000,000.00	1.368	07/01/2018	1.350	13,006,277.34	13,006,461.97	12,998,570.00	13,050,830.00	04/11/2013
040654UZ6	22841/B-8573	AZ TRANSPORTATIO	2,800,000.00	1.631	07/01/2018	1.300	2,825,303.43	2,826,047.64	2,810,752.00	2,811,508.00	04/23/2013
546415M23	22877/B-8573	LOUISIANA ST UTGO T	2,000,000.00	2.000	05/15/2019	1.530	2,033,164.03	2,033,909.85	2,030,920.00	2,030,640.00	05/23/2013
3135G0QA4	22600/B-8573	FNMA NOTE	20,000,000.00	1.550	10/15/2019C	1.552	19,998,822.22	19,998,798.41	19,902,600.00	19,879,400.00	10/15/2012
235219CA8	21745/B-8573	DALLAS TEX REF GO BC	1,000,000.00	4.510	02/15/2023C	4.510	1,000,000.00	1,000,000.00	1,091,810.00	1,086,460.00	11/18/2010
432347LJ9	21738/B-8573	HILLSBOROUGH CNTY I	4,025,000.00	4.350	08/01/2023C	4.440	4,003,336.26	4,003,108.22	4,405,604.00	4,392,241.00	11/16/2010
486063ME7	21808/B-8573	KATY TEX INDPT SCH D	1,000,000.00	5.138	02/15/2024C	5.138	1,000,000.00	1,000,000.00	1,117,830.00	1,119,480.00	12/29/2010
79642BLJ0	21752/B-8573	SAN ANTONIO TEX WT	1,000,000.00	4.920	05/15/2024C	4.920	1,000,000.00	1,000,000.00	1,114,890.00	1,110,430.00	11/23/2010
486063MF4	21807/B-8573	KATY TEX INDPT SCH D	1,000,000.00	5.288	02/15/2025C	5.288	1,000,000.00	1,000,000.00	1,113,880.00	1,110,490.00	12/29/2010
79642BLK7	21753/B-8573	SAN ANTONIO TEX WT	1,000,000.00	5.120	05/15/2025C	5.120	1,000,000.00	1,000,000.00	1,122,600.00	1,117,070.00	11/23/2010
432347LL4	21739/B-8573	HILLSBOROUGH CNTY I	3,100,000.00	4.800	08/01/2025C	4.888	3,081,105.63	3,080,946.86	3,447,231.00	3,430,119.00	11/16/2010
882806CN0	22308/B-8573	TEXAS ST TECH UNIV F	850,000.00	3.820	08/15/2025C	3.820	850,000.00	850,000.00	891,922.00	889,890.50	02/14/2012
662903ME0	21774/B-8573	NORTH TEX MUN WTR	1,500,000.00	5.020	09/01/2025C	5.020	1,500,000.00	1,500,000.00	1,684,350.00	1,679,865.00	11/30/2010
451152PH9	21734/B-8573	IDAHO BOND BANK AU	4,240,000.00	5.467	09/15/2025C	5.467	4,240,000.00	4,240,000.00	4,891,221.60	4,890,797.60	11/10/2010
050625CM2	21784/B-8573	AUBURN WASH UTIL S\	1,865,000.00	5.661	12/01/2025C	5.661	1,865,000.00	1,865,000.00	2,142,456.05	2,134,156.80	12/15/2010
Fund	**8573 TRA REVENUE**		**$547,169,365.07**	**0.963**		**0.955**	**$547,137,177.40**	**$547,119,531.48**	**$548,768,166.62**	**$548,983,456.77**	
	23465/B-8577	TEXAS CLASS INVESTM	5,008,748.38	0.173	09/01/2015	0.173	5,008,748.38	11,007,444.68	5,008,748.38	11,007,444.68	01/28/2015
	23466/B-8577	LOGIC INVESTMENT PC	5,506,343.70	0.135	09/01/2015	0.135	5,506,343.70	9,505,407.25	5,506,343.70	9,505,407.25	01/28/2015
	23010/B-8577	Lone Star Investment P	5,545,769.44	0.156	09/01/2015	0.156	5,545,769.44	18,543,957.19	5,545,769.44	18,543,957.19	09/16/2013
592646Z48	22190/B-8577	MET WASHINGTON DC	1,000,000.00	4.000	10/01/2015	1.640	1,001,895.91	1,003,791.82	1,002,920.00	1,005,640.00	09/29/2011
90262CEH6	23616/B-8577	UBS - DISCOUNT COMI	20,000,000.00	0.610	05/17/2016	0.621	19,912,227.78	0.00	19,918,000.00	0.00	08/21/2015
6776598R8	22852/B-8577	OHIO ST WS DEV AUTH	705,000.00	0.850	06/01/2016	0.850	705,000.00	705,000.00	705,923.55	706,219.65	04/30/2013
587848AM4	22840/B-8577	MERCER CNTY NJ IMPT	1,935,000.00	4.500	12/01/2016	1.100	2,015,400.14	2,020,760.15	2,019,269.25	2,025,441.90	04/23/2013
641461XY9	22832/B-8577	NEVADA ST TXBLE REF	1,500,000.00	1.145	02/01/2017	1.000	1,503,010.93	1,503,188.05	1,509,075.00	1,507,380.00	04/09/2013
938429D53	22646/B-8577	WASHINGTON CNTY OI	1,000,000.00	1.156	06/15/2017	1.156	1,000,000.00	1,000,000.00	1,001,490.00	1,001,260.00	12/11/2012
313383G39	22915/B-8577	FHLB NOTE	25,000,000.00	0.900	06/20/2017C	0.900	25,000,000.00	25,000,000.00	25,010,500.00	25,022,250.00	06/20/2013
3136G0P96	22602/B-8577	FNMA NOTE	27,400,000.00	0.875	07/17/2017C	0.875	27,400,000.00	27,400,000.00	27,313,690.00	27,334,514.00	10/17/2012
661334DR0	22792/B-8577	N ORGANGE CNTY CA (	1,250,000.00	1.240	08/01/2017	1.100	1,253,262.64	1,253,404.49	1,256,550.00	1,257,237.50	02/19/2013
759136RR7	22837/B-8577	REGL TRANS DIST CO S	4,000,000.00	2.000	11/01/2017	1.170	4,069,837.65	4,072,523.72	4,076,640.00	4,081,240.00	04/15/2013
3135G0VL4	22805/B-8577	FNMA NOTE	30,000,000.00	1.125	03/20/2018C	1.130	29,996,017.67	29,995,887.67	29,945,100.00	29,890,200.00	03/20/2013
3136G1KH1	22848/B-8577	FNMA STEP UP NOTE	20,000,000.00	0.625	04/30/2018C	0.643	19,990,410.00	19,990,110.00	20,021,800.00	20,020,200.00	04/30/2013
184126YT1	22936/B-8577	CLAYTON CTY GA&WTF	945,000.00	1.500	05/01/2018	1.503	944,921.97	944,919.53	941,853.15	940,360.05	06/27/2013
3134G47B8	22937/B-8577	FHLMC NOTE	25,000,000.00	1.350	06/27/2018	1.350	25,000,000.00	25,000,000.00	25,021,250.00	25,040,000.00	06/27/2013
313380NS2	22581/B-8577	FHLB	15,000,000.00	1.300	09/27/2018C	1.322	14,990,399.31	14,990,138.89	14,922,750.00	14,944,950.00	09/27/2012
Fund	**8577 TRA R&R**		**$190,795,861.52**	**0.984**		**0.924**	**$190,843,245.52**	**$193,936,533.44**	**$190,727,672.47**	**$193,833,702.22**	
36959JWW9	23542/C-9990	GECC CP	2,300,000.00	0.200	09/30/2015	0.203	2,299,629.44	2,299,233.33	2,299,685.04	2,299,233.34	04/24/2015

Book Value & Market Value Report

AvantGard APS 2

Run Date: 10/16/2015 9:37:47AM

As Of Date: 08/31/2015

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
90262DWW1	23563/C-9990	UBS - DISCOUNT COMI	1,419,000.00	0.290	09/30/2015	0.294	1,418,668.51	1,418,314.15	1,418,771.38	1,418,527.00	06/04/2015
90262DWW1	23467/C-9990	UBSFIN - DISCOUNT C(	32,300,000.00	0.340	09/30/2015	0.345	32,291,153.39	32,281,696.67	32,294,796.15	32,289,233.44	01/29/2015
8923A1WW7	23486/C-9990	TMCPR - DISCOUNT CC	23,900,000.00	0.300	09/30/2015	0.305	23,894,224.17	23,888,050.00	23,897,203.70	23,893,427.50	02/06/2015
36959JWW9	23494/C-9990	GECC - DISCOUNT COM	30,900,000.00	0.300	09/30/2015	0.305	30,892,532.50	30,884,550.00	30,895,768.55	30,889,700.10	02/23/2015
36959JWW9	23508/C-9990	GECC - DISCOUNT COM	5,800,000.00	0.280	09/30/2015	0.284	5,798,691.78	5,797,293.33	5,799,205.75	5,798,066.69	03/10/2015
36959JWW9	23449/C-9990	GECC - DISCOUNT COM	17,190,000.00	0.350	09/30/2015	0.356	17,185,153.38	17,179,972.50	17,187,646.00	17,184,270.06	01/08/2015
Fund	**9990 Constitutional Debt Service Fur**		**$113,809,000.00**	**0.316**		**0.321**	**$113,780,053.17**	**$113,749,109.98**	**$113,793,076.57**	**$113,772,458.13**	
	23429/C-9991	LOGIC INVESTMENT C(	0.00	0.092	09/01/2015	0.092	0.00	0.00	0.00	0.00	12/23/2014
	23431/C-9991	LoneStar Investment Pc	3,969.06	0.160	09/01/2015	0.160	3,969.06	3,968.52	3,969.06	3,968.52	12/29/2014
36959JWH2	23489/C-9991	GECC - DISCOUNT COM	50,000,000.00	0.290	09/17/2015	0.294	49,993,555.56	49,981,069.44	49,996,222.00	49,988,903.00	02/11/2015
36959JX16	23490/C-9991	GECC - DISCOUNT COM	50,000,000.00	0.290	10/01/2015	0.294	49,987,916.67	49,975,430.55	49,992,916.50	49,983,055.50	02/12/2015
36959JXF5	23498/C-9991	GECC - DISCOUNT COM	50,000,000.00	0.300	10/15/2015	0.305	49,981,666.67	49,968,750.00	49,989,611.00	49,979,166.50	02/25/2015
36959JXV0	23499/C-9991	GECC - DISCOUNT COM	50,000,000.00	0.330	10/29/2015	0.335	49,973,416.67	49,959,208.33	49,986,305.50	49,975,278.00	02/25/2015
89233HYC2	23501/C-9991	TMCC - DISCOUNT COM	50,000,000.00	0.340	11/12/2015	0.345	49,966,000.00	49,951,361.11	49,980,000.00	49,965,666.50	02/26/2015
6776598Q0	22849/C-9991	OHIO ST WTRS DEV AL	1,465,000.00	0.650	12/01/2015	0.650	1,465,000.00	1,465,000.00	1,465,395.55	1,465,058.60	04/30/2013
8923A1Z38	23548/C-9991	TMCPR - DISCOUNT CC	15,000,000.00	0.310	12/03/2015	0.315	14,987,987.50	14,983,983.33	14,988,495.00	14,985,766.65	05/15/2015
89233HZ31	23550/C-9991	TMCC - DISCOUNT COM	35,000,000.00	0.300	12/03/2015	0.305	34,972,875.00	34,963,833.34	34,978,300.00	34,965,038.85	05/29/2015
118631AD2	22838/C-9991	BUCKS CNTY PA REDEV	250,000.00	1.720	12/15/2015	1.000	250,511.60	250,659.18	250,625.00	250,700.00	04/15/2013
90262DZF5	23609/C-9991	UBS - DISCOUNT COMI	50,000,000.00	0.370	12/15/2015	0.376	49,946,041.67	0.00	49,957,708.50	0.00	08/04/2015
3130A5XA2	23606/C-9991	FHLB NOTE	50,000,000.00	0.360	07/29/2016C	0.360	50,000,000.00	50,000,000.00	49,950,000.00	49,958,500.00	07/30/2015
574193HL5	23007/C-9991	MARYLAND TXBL 2ND S	10,000,000.00	0.950	08/01/2016	1.000	9,995,466.86	9,995,054.76	10,033,700.00	10,063,700.00	09/10/2013
3130A4J52	23522/C-9991	FHLB NOTE	5,000,000.00	0.610	09/23/2016	0.610	5,000,000.00	5,000,000.00	5,001,500.00	5,002,700.00	03/23/2015
3130A5X95	23610/C-9991	FHLB NOTE	50,000,000.00	0.475	11/10/2016C	0.475	50,000,000.00	0.00	49,935,000.00	0.00	08/10/2015
3134G7AX9	23595/C-9991	FHLMC NOTE	5,000,000.00	0.660	12/28/2016C	0.660	5,000,000.00	5,000,000.00	4,991,350.00	4,993,750.00	06/30/2015
3134G7FU0	23604/C-9991	FHLMC NOTE	50,000,000.00	0.640	01/23/2017C	0.640	50,000,000.00	50,000,000.00	49,980,500.00	50,010,000.00	07/23/2015
88213ABN4	23464/C-9991	TX A&M UNIV REV FIN	5,000,000.00	1.025	05/15/2017	1.025	5,000,000.00	5,000,000.00	4,998,650.00	5,002,000.00	01/27/2015
186387LP9	23534/C-9991	CLEVELAND OH INCOM	1,535,000.00	1.250	10/01/2017	1.250	1,535,000.00	1,535,000.00	1,533,787.35	1,535,322.35	04/09/2015
1995073P7	23549/C-9991	COLUMBUS OH CITY SC	2,300,000.00	1.091	12/01/2017	1.091	2,300,000.00	2,300,000.00	2,298,068.00	2,300,989.00	05/21/2015
650035YP7	23611/C-9991	NEW YORK ST URBAN I	6,800,000.00	1.350	03/15/2018	1.355	6,799,066.39	0.00	6,832,096.00	0.00	08/13/2015
	23425/C-9991	TX CLASS - INVESTMEI	0.00	0.105	12/31/2025	0.105	0.00	0.00	0.00	0.00	12/12/2014
Fund	**9991 COUNTY GENERAL**		**$537,353,969.06**	**0.411**		**0.415**	**$537,158,473.65**	**$430,333,318.56**	**$537,144,199.46**	**$430,429,563.47**	
	22997/F-9992	LONE STAR INVESTMEI	526.22	0.157	09/01/2015	0.157	526.22	526.15	526.22	526.15	08/13/2013
208423AX1	22615/F-9992	CONROE TX INDL DEV	250,000.00	2.000	09/01/2015	0.951	250,000.00	250,215.22	250,000.00	250,252.50	10/31/2012
90262DWA9	23482/F-9992	UBSFIN - DISCOUNT C(	5,000,000.00	0.330	09/10/2015	0.335	4,999,587.50	4,998,166.67	4,999,750.00	4,998,888.90	02/05/2015
90262DWQ4	23481/F-9992	UBSFIN - DISCOUNT C(	5,000,000.00	0.340	09/24/2015	0.345	4,998,913.89	4,997,450.00	4,999,361.10	4,998,500.00	02/05/2015
90262DX83	23484/F-9992	UBSFIN - DISCOUNT C(	5,000,000.00	0.350	10/08/2015	0.356	4,998,201.39	4,996,694.45	4,998,972.20	4,998,111.10	02/05/2015
90262DXN0	23480/F-9992	UBSFIN - DISCOUNT C(	5,000,000.00	0.360	10/22/2015	0.366	4,997,450.00	4,995,900.00	4,998,583.35	4,997,722.20	02/05/2015

Book Value & Market Value Report

AvantGard APS 2

Run Date: 10/16/2015 9:37:47AM
As Of Date: 08/31/2015

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
90262DXV2	23483/F-9992	UBSFIN - DISCOUNT C(	5,000,000.00	0.360	10/29/2015	0.366	4,997,100.00	4,995,550.00	4,998,388.90	4,997,527.80	02/05/2015
36959JYC1	23504/F-9992	GECC - DISCOUNT COM	5,000,000.00	0.330	11/12/2015	0.335	4,996,700.00	4,995,279.17	4,998,000.00	4,996,566.65	03/02/2015
36959JYR8	23503/F-9992	GECC - DISCOUNT COM	5,000,000.00	0.370	11/25/2015	0.376	4,995,631.95	4,994,038.89	4,997,638.90	4,996,133.35	03/02/2015
36959JZ89	23511/F-9992	GECC - DISCOUNT COM	5,000,000.00	0.400	12/08/2015	0.407	4,994,555.56	4,992,833.33	4,996,733.35	4,994,804.15	03/13/2015
90262CA72	23612/F-9992	UBS - DISCOUNT COMI	5,000,000.00	0.400	01/07/2016	0.406	4,992,888.89	0.00	4,994,844.45	0.00	08/14/2015
442368KS4	23236/F-9992	HOUSTON TX CMNTY C	2,790,000.00	0.620	04/15/2016	0.620	2,790,000.00	2,790,000.00	2,786,261.40	2,785,870.80	04/16/2014
91412GUT0	23231/F-9992	UNIV OF CALIFORNIA (	740,000.00	0.634	05/15/2016	0.634	740,000.00	740,000.00	739,963.00	739,630.00	04/10/2014
313382UD3	22856/F-9992	FHLB NOTE	13,000,000.00	0.550	11/09/2016C	0.550	13,000,000.00	13,000,000.00	12,987,000.00	12,992,460.00	05/09/2013
631663MY4	22784/F-9992	NASSAU CNTY NY	1,500,000.00	1.154	11/15/2016	0.710	1,507,907.41	1,508,454.00	1,506,465.00	1,507,185.00	02/14/2013
3134G7AX9	23596/F-9992	FHLMC NOTE	15,000,000.00	0.660	12/28/2016C	0.660	15,000,000.00	15,000,000.00	14,974,050.00	14,981,250.00	06/30/2015
650367KP9	22706/F-9992	NEWARK NJ TXBL REF	2,775,000.00	2.000	04/01/2017	1.601	2,791,923.25	2,792,813.95	2,790,096.00	2,783,769.00	01/29/2013
3136G1HA0	22827/F-9992	FNMA NOTE	26,000,000.00	0.780	04/03/2017C	0.785	25,997,934.44	25,997,826.11	25,958,140.00	25,975,300.00	04/03/2013
3136G1HA0	23143/F-9992	FNMA NOTE	4,000,000.00	0.780	04/03/2017C	0.785	3,999,682.28	3,999,665.61	3,993,560.00	3,996,200.00	02/07/2014
3135G0WU3	23141/F-9992	FNMA NOTE	4,500,000.00	0.750	05/15/2017C	0.750	4,500,000.00	4,500,000.00	4,496,760.00	4,500,225.00	02/07/2014
19648CAF8	22799/F-9992	Colorado St HSG & FIN	6,000,000.00	1.850	05/15/2017	0.019	6,079,848.44	6,083,749.83	6,068,280.00	6,075,600.00	03/04/2013
052476M96	23613/F-9992	AUSTIN TX WTR & WST	1,000,000.00	0.981	05/15/2017	0.981	1,000,000.00	0.00	999,410.00	0.00	08/18/2015
3135G0WU3	23144/F-9992	FNMA NOTE	5,500,000.00	0.750	05/15/2017C	0.750	5,500,000.00	5,500,000.00	5,496,040.00	5,500,275.00	02/07/2014
582201AG4	23407/F-9992	MCLENNAN CNTY TX PI	815,000.00	1.560	06/01/2017	1.560	815,000.00	815,000.00	817,567.25	818,227.40	11/25/2014
3134G7KX8	23605/F-9992	FHLMC NOTE	20,000,000.00	0.850	07/28/2017C	0.850	20,000,000.00	20,000,000.00	19,965,000.00	19,984,400.00	07/28/2015
447819EB5	23594/F-9992	HURST EULESS BEDFOI	1,000,000.00	0.000	08/15/2017	1.306	974,886.07	973,815.87	976,370.00	976,270.00	06/30/2015
3134G7UB5	23619/F-9992	FHLMC NOTE	14,000,000.00	1.050	11/27/2017C	1.050	14,000,000.00	0.00	13,977,180.00	0.00	08/27/2015
791526MM5	23552/F-9992	SAINT LOUIS CNTY MO	850,000.00	1.100	12/01/2017	1.100	850,000.00	850,000.00	848,640.00	849,753.50	06/04/2015
602245YN6	22736/F-9992	MIL CNTY WIS GO	2,305,000.00	1.068	12/01/2017	1.068	2,305,000.00	2,305,000.00	2,297,278.25	2,298,338.55	02/12/2013
661309HQ0	23524/F-9992	NORTH OLMSTEAD OH	1,300,000.00	1.200	12/01/2017	1.200	1,300,000.00	1,300,000.00	1,306,617.00	1,307,371.00	03/24/2015
3134G34K3	22713/F-9992	FHLMC	7,000,000.00	1.000	01/30/2018C	1.000	7,000,000.00	7,000,000.00	6,985,580.00	6,991,110.00	01/30/2013
3134G34K3	23142/F-9992	FHLMC NOTE	2,500,000.00	1.000	01/30/2018C	1.000	2,500,000.00	2,500,000.00	2,494,850.00	2,496,825.00	02/07/2014
3134G34K3	23145/F-9992	FHLMC NOTE	6,950,000.00	1.000	01/30/2018C	1.000	6,950,000.00	6,950,000.00	6,935,683.00	6,941,173.50	02/07/2014
3135G0XA6	22873/F-9992	FNMA NOTE	3,000,000.00	1.030	05/21/2018C	1.030	3,000,000.00	3,000,000.00	2,981,490.00	2,984,880.00	05/21/2013
3135G0XM0	22879/F-9992	FNMA NOTE	8,000,000.00	1.125	05/25/2018C	1.131	7,998,772.06	7,998,734.62	7,970,640.00	7,980,160.00	05/30/2013
Fund	**9992 FLD CONTROL GENERAL**		**$195,775,526.22**	**0.780**		**0.722**	**$195,822,509.35**	**$175,821,713.87**	**$195,585,719.37**	**$175,695,306.55**	
36959JWW9	23543/C-9994	GECC CP	5,600,000.00	0.200	09/30/2015	0.203	5,599,097.78	5,598,133.33	5,599,233.14	5,598,133.35	04/24/2015
90262DWW1	23562/C-9994	UBS - DISCOUNT COMI	945,000.00	0.290	09/30/2015	0.294	944,779.24	944,543.25	944,847.75	944,685.00	06/04/2015
90262DWW1	23470/C-9994	UBSFIN - DISCOUNT C(	19,400,000.00	0.340	09/30/2015	0.345	19,394,686.56	19,389,006.67	19,396,874.47	19,393,533.40	01/29/2015
8923A1WW7	23487/C-9994	TMCPR - DISCOUNT CC	14,500,000.00	0.300	09/30/2015	0.305	14,496,495.83	14,492,750.00	14,498,303.50	14,496,012.50	02/06/2015
36959JWW9	23495/C-9994	GECC - DISCOUNT COM	18,600,000.00	0.300	09/30/2015	0.305	18,595,505.00	18,590,700.00	18,597,452.92	18,593,800.06	02/23/2015
36959JWW9	23509/C-9994	GECC - DISCOUNT COM	3,600,000.00	0.280	09/30/2015	0.284	3,599,188.00	3,598,320.00	3,599,507.02	3,598,800.01	03/10/2015
36959JWW9	23448/C-9994	GECC - DISCOUNT COM	1,600,000.00	0.350	09/30/2015	0.356	1,599,548.89	1,599,066.67	1,599,780.90	1,599,466.67	01/08/2015

Book Value & Market Value Report

Run Date: 10/16/2015 9:37:47AM

As Of Date: 08/31/2015

HARRIS COUNTY

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
Fund	**9994**	**Road Debt Service Fund**	**$64,245,000.00**	**0.303**		**0.308**	**$64,229,301.30**	**$64,212,519.92**	**$64,235,999.70**	**$64,224,430.99**	
90262DWW1	23554/F-9999	UBS - DISCOUNT COMI	136,000.00	0.290	09/30/2015	0.294	135,968.23	135,934.26	135,978.09	135,954.67	06/04/2015
90262DWW1	23469/F-9999	UBSFIN - DISCOUNT CC	224,000.00	0.340	09/30/2015	0.345	223,938.65	223,873.07	223,963.91	223,925.33	01/29/2015
8923A1WW7	23485/F-9999	TMCPR - DISCOUNT CC.	719,000.00	0.300	09/30/2015	0.305	718,826.24	718,640.50	718,915.88	718,802.28	02/06/2015
36959JWW9	23493/F-9999	GECC - DISCOUNT COM	870,000.00	0.300	09/30/2015	0.305	869,789.75	869,565.00	869,880.86	869,710.00	02/23/2015
36959JWW9	23507/F-9999	GECC - DISCOUNT COM	172,000.00	0.280	09/30/2015	0.284	171,961.20	171,919.73	171,976.45	171,942.67	03/10/2015
Fund	**9999**	**Flood Control Debt Service Fun**	**$2,121,000.00**	**0.302**		**0.307**	**$2,120,484.07**	**$2,119,932.56**	**$2,120,715.19**	**$2,120,334.95**	
Grand Totals			**$2,688,240,351.92**	**0.660**		**0.648**	**$2,687,360,254.61**	**$1,896,267,193.58**	**$2,695,465,348.83**	**$1,904,852,839.51**	

Book Value & Market Value Report

AvantGard APS 2

Run Date: 10/12/2015 3:02:30PM

As Of Date: 08/31/2015

COUNTY CLERK & DISTRICT CLERK (CUSTODIAL FUNDS)

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
T083115	6588/T-4005	MMF - DISTCLRK	4,139,553.66	0.010	09/01/2015	0.010	4,139,553.66	0.00	4,139,553.66	0.00	08/31/2015
Fund	**4005 DISTRICT CLERK MMF**		**$4,139,553.66**	**0.010**		**0.010**	**$4,139,553.66**	**$0.00**	**$4,139,553.66**	**$0.00**	
U083115	6589/U-4006	MMF - CO CLRK	6,049,389.70	0.010	09/01/2015	0.010	6,049,389.70	0.00	6,049,389.70	0.00	08/31/2015
Fund	**4006 MMF-COCLRK**		**$6,049,389.70**	**0.010**		**0.010**	**$6,049,389.70**	**$0.00**	**$6,049,389.70**	**$0.00**	
64966JQV1	22213/T-5944	NEW YORK NY GO BON	2,020,000.00	1.450	10/01/2015	1.450	2,020,000.00	2,020,000.00	2,021,373.60	2,022,504.80	10/13/2011
90262CA49	23539/T-5944	UBSFIN - DISCOUNT C(	3,000,000.00	0.485	01/04/2016	0.493	2,994,947.92	2,993,695.00	2,996,979.18	2,994,150.00	04/09/2015
650035J33	23088/T-5944	NY ST URBAN DEV COR	6,000,000.00	0.580	03/15/2016	0.580	6,000,000.00	6,000,000.00	6,001,380.00	5,996,880.00	12/19/2013
561319GM0	22858/T-5944	MALONE NY CENTRL S(	480,000.00	2.375	06/15/2016C	1.100	484,733.13	485,233.11	483,715.20	484,017.60	05/15/2013
928075FL9	22303/T-5944	VIRGINIA ST PORT AUT	775,000.00	1.554	07/01/2016	1.554	775,000.00	775,000.00	780,704.00	781,719.25	01/25/2012
011420KY1	22379/T-5944	ALAMO TX CMNTY CLL(	1,050,000.00	1.538	11/01/2016	1.538	1,050,000.00	1,050,000.00	1,057,003.50	1,058,389.50	03/22/2012
3136G14F3	22662/T-5944	FNMA NOTE	4,000,000.00	0.680	12/27/2016C	0.680	4,000,000.00	4,000,000.00	3,996,560.00	3,998,600.00	12/27/2012
184126YS3	22934/T-5944	CLAYTON CTY GA&WTF	500,000.00	1.300	05/01/2017	1.500	498,385.12	498,304.37	500,185.00	499,890.00	06/27/2013
150528MN4	22486/T-5944	CITY OF CEDAR RAPIDS	1,000,000.00	2.500	06/01/2017	1.300	1,020,268.80	1,021,233.98	1,027,190.00	1,028,480.00	06/06/2012
928075FM7	22304/T-5944	VIRGINIA ST PORT AUT	500,000.00	1.754	07/01/2017	1.754	500,000.00	500,000.00	506,665.00	507,510.00	01/25/2012
592646Z63	22191/T-5944	MET WASHINGTON DC	1,000,000.00	4.000	10/01/2017	2.460	1,029,653.10	1,030,839.22	1,066,490.00	1,067,950.00	09/29/2011
882722J44	22479/T-5944	STATE OF TEXAS GO B(	500,000.00	2.503	10/01/2017	1.200	513,105.53	513,629.75	510,170.00	516,050.00	05/25/2012
759136RR7	22830/T-5944	REGL TRANS DIST CO S	2,150,000.00	2.000	11/01/2017	1.180	2,187,073.21	2,188,499.10	2,191,194.00	2,193,666.50	04/04/2013
3134G7UB5	23621/T-5944	FHLMC NOTE	3,000,000.00	1.050	11/27/2017C	1.050	3,000,000.00	0.00	2,995,110.00	0.00	08/27/2015
3135G0SJ3	22659/T-5944	FNMA NOTE	5,000,000.00	1.000	12/26/2017C	1.000	5,000,000.00	5,000,000.00	5,001,350.00	5,002,900.00	12/26/2012
3135G0XD0	22875/T-5944	FNMA NOTE	3,500,000.00	1.000	05/21/2018C	1.011	3,498,951.94	3,498,919.86	3,453,240.00	3,487,610.00	05/21/2013
313383FP1	22918/T-5944	FHLB STEP UP NOTE	13,000,000.00	1.000	06/20/2018C	1.000	13,000,000.00	13,000,000.00	12,924,600.00	12,934,870.00	06/20/2013
Fund	**5944 DISTRICT CLERK**		**$47,475,000.00**	**1.112**		**0.994**	**$47,572,118.75**	**$44,575,354.39**	**$47,513,909.48**	**$44,575,187.65**	
	23112/U-5945	LOGIC INVESTMENT PC	2,006,471.08	0.135	09/01/2015	0.135	2,006,471.08	2,006,240.41	2,006,471.08	2,006,240.41	01/15/2014
	23113/U-5945	LONE STAR INVESTMEI	2,008,108.14	0.160	09/01/2015	0.160	2,008,108.14	2,007,835.90	2,008,108.14	2,007,835.90	01/15/2014
	23266/U-5945	TEXAS CLASS INVESTM	1,539.29	0.199	09/01/2015	0.199	1,539.29	1,539.03	1,539.29	1,539.03	05/30/2014
11506KCR0	22249/U-5945	BROWARD CNTY FL PO	1,640,000.00	2.500	09/01/2015	2.500	1,640,000.00	1,640,000.00	1,640,000.00	1,641,197.20	11/22/2011
36959JX24	23436/U-5945	GECC - DISCOUNT COM	8,000,000.00	0.350	10/02/2015	0.356	7,997,588.89	7,995,177.78	7,998,828.88	7,997,244.48	01/07/2015
60636VBX4	22527/U-5945	MISSOURI ST DEV FIN	745,000.00	1.250	11/01/2015	1.250	745,000.00	745,000.00	745,573.65	745,394.85	08/30/2012
8923A1YL9	23497/U-5945	TMCPR - DISCOUNT CC	10,000,000.00	0.360	11/20/2015	0.366	9,992,000.00	9,988,900.00	9,993,850.00	9,992,200.00	02/25/2015
90262CDV6	23608/U-5945	UBS - DISCOUNT COMI	5,000,000.00	0.600	04/29/2016	0.610	4,979,916.66	0.00	4,980,500.00	0.00	08/04/2015
386475EN3	22245/U-5945	GRAND STRAND SC WT	1,000,000.00	2.120	06/01/2016	2.120	1,000,000.00	1,000,000.00	1,008,400.00	1,010,470.00	11/16/2011
882117V27	22513/U-5945	TEXAS ST A&M UNIV PI	1,000,000.00	1.239	07/01/2016	1.239	1,000,000.00	1,000,000.00	1,005,520.00	1,006,720.00	07/18/2012
3130A5RC5	23600/U-5945	FHLB NOTE	5,000,000.00	0.410	07/19/2016	0.410	5,000,000.00	5,000,000.00	4,994,250.00	4,995,050.00	07/17/2015
018103BG5	21524/U-5945	ALLEN TEX ECONOMIC	400,000.00	3.750	09/01/2016	3.750	400,000.00	400,000.00	409,120.00	410,144.00	06/17/2010
882723PJ2	23299/U-5945	TX ST TXB REF PUB FI	4,265,000.00	0.644	10/01/2016	0.644	4,265,000.00	4,265,000.00	4,264,104.35	4,268,497.30	07/08/2014

Book Value & Market Value Report

AvantGard APS 2

Run Date: 10/12/2015 3:02:30PM

As Of Date: 08/31/2015

COUNTY CLERK & DISTRICT CLERK (CUSTODIAL FUNDS)

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
3133EC6S8	22664/U-5945	FFCB NOTE	6,000,000.00	0.600	12/12/2016C	0.632	5,997,595.62	5,997,439.15	5,998,860.00	6,000,120.00	12/14/2012
3134G7AU5	23579/U-5945	FHLMC NOTE	10,000,000.00	0.670	12/23/2016C	0.670	10,000,000.00	10,000,000.00	10,003,300.00	10,006,800.00	06/23/2015
3136G14F3	22661/U-5945	FNMA NOTE	6,000,000.00	0.680	12/27/2016C	0.680	6,000,000.00	6,000,000.00	5,994,840.00	5,997,900.00	12/27/2012
3130A6AR8	23623/U-5945	FHLB NOTE	15,000,000.00	0.680	02/27/2017C	0.680	15,000,000.00	0.00	14,997,000.00	0.00	08/27/2015
3134G6VU4	23544/U-5945	FHLMC NOTE	5,000,000.00	0.750	04/28/2017C	0.750	5,000,000.00	5,000,000.00	4,985,800.00	4,989,700.00	04/28/2015
184126YS3	22933/U-5945	CLAYTON CTY GA&WTF	500,000.00	1.300	05/01/2017	1.500	498,385.12	498,304.37	500,185.00	499,890.00	06/27/2013
3135G0WU3	22864/U-5945	FNMA NOTE	8,000,000.00	0.750	05/15/2017C	0.750	8,000,000.00	8,000,000.00	7,994,240.00	8,000,400.00	05/15/2013
912828TG5	23295/U-5945	TREASURY NOTE	5,000,000.00	0.500	07/31/2017	1.022	4,950,914.27	4,948,737.37	4,977,300.00	4,982,050.00	06/25/2014
882723PK9	23300/U-5945	TX ST TXB REF PUB FIN	735,000.00	1.204	10/01/2017	1.204	735,000.00	735,000.00	737,322.60	738,447.15	07/08/2014
60636VBJ5	22528/U-5945	MISS ST DEV FIN BRD	1,260,000.00	1.750	11/01/2017	1.750	1,260,000.00	1,260,000.00	1,269,424.80	1,265,985.00	08/30/2012
3134G7UB5	23622/U-5945	FHLMC NOTE	5,000,000.00	1.050	11/27/2017C	1.050	5,000,000.00	0.00	4,991,850.00	0.00	08/27/2015
3136G13C1	22651/U-5945	FNMA NOTE	5,000,000.00	1.000	12/19/2017C	1.000	5,000,000.00	5,000,000.00	5,002,100.00	5,004,400.00	12/19/2012
3135G0SJ3	22660/U-5945	FNMA NOTE	5,000,000.00	1.000	12/26/2017C	1.000	5,000,000.00	5,000,000.00	5,001,350.00	5,002,900.00	12/26/2012
313383FP1	22917/U-5945	FHLB STEP UP NOTE	3,000,000.00	1.000	06/20/2018C	1.000	3,000,000.00	3,000,000.00	2,982,600.00	2,984,970.00	06/20/2013
313380NS2	22582/U-5945	FHLB	1,000,000.00	1.300	09/27/2018C	1.322	999,359.95	999,342.59	994,850.00	996,330.00	09/27/2012
79642BLD3	21750/U-5945	SAN ANTONIO TEX WT	1,000,000.00	3.820	05/15/2019	3.820	1,000,000.00	1,000,000.00	1,066,610.00	1,068,220.00	11/23/2010
Fund	**5945 COUNTY CLERK**		**$118,561,118.51**	**0.747**		**0.773**	**$118,476,879.02**	**$93,488,516.60**	**$118,553,897.79**	**$93,620,645.32**	
Grand Totals			**$176,225,061.87**	**0.803**		**0.789**	**$176,237,941.13**	**$138,063,870.99**	**$176,256,750.63**	**$138,195,832.97**	

Book Value & Market Value Report

AvantGard APS 2

Run Date: 10/12/2015 3:04:11PM

As Of Date: 08/31/2015

COMMUNITY SUPERVISION & CORRECTIONS DEPT., JUVENILE BOARD, HOSPITAL DISTRICT, & 911 EMERGENCY NETWORK (ENTITIES WITH SEPARATE INVESTMENT POLICIES)

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
I083115	6584/I-106	MMF - JUVPROB	6,858,325.85	0.010	09/01/2015	0.010	6,858,325.85	0.00	6,858,325.85	0.00	08/31/2015
Fund	**106 MMF-JUVPROB**		**$6,858,325.85**	**0.010**		**0.010**	**$6,858,325.85**	**$0.00**	**$6,858,325.85**	**$0.00**	
H083115	6570/H-1010	MMF - AMEGY-HOSP	91,427,364.37	0.010	09/01/2015	0.010	91,427,364.37	0.00	91,427,364.37	0.00	08/31/2015
Fund	**1010 MMF-JPM-ML-HOSP**		**$91,427,364.37**	**0.010**		**0.010**	**$91,427,364.37**	**$0.00**	**$91,427,364.37**	**$0.00**	
H083115	6572/H-1011	DDA - BT-HOSP	18.77	0.000	09/01/2015	0.000	18.77	0.00	18.77	0.00	08/31/2015
Fund	**1011 DDA- BT-HOSP**		**$18.77**	**0.000**		**0.000**	**$18.77**	**$0.00**	**$18.77**	**$0.00**	
D083115	6585/D-1012	MMF - COMSUPCOR	10,573,027.95	0.010	09/01/2015	0.010	10,573,027.95	0.00	10,573,027.95	0.00	08/31/2015
Fund	**1012 MMF-COMSUPVCORR**		**$10,573,027.95**	**0.010**		**0.010**	**$10,573,027.95**	**$0.00**	**$10,573,027.95**	**$0.00**	
H083115	6571/H-1024	MMF - AMEGY-CHCI	52,910,445.72	0.010	09/01/2015	0.010	52,910,445.72	0.00	52,910,445.72	0.00	08/31/2015
Fund	**1024 MMF JPM CHCI**		**$52,910,445.72**	**0.010**		**0.010**	**$52,910,445.72**	**$0.00**	**$52,910,445.72**	**$0.00**	
011420KX3	22378/N-5910	ALAMO TX CMNTY CLL(	1,000,000.00	1.260	11/01/2015	1.260	1,000,000.00	1,000,000.00	1,000,970.00	1,001,300.00	03/22/2012
8923A1YG0	23492/N-5910	TMCPR - DISCOUNT CC	2,900,000.00	0.370	11/16/2015	0.376	2,897,734.78	2,896,810.81	2,898,367.30	2,897,905.56	02/19/2015
650035J33	23087/N-5910	NY ST URBAN DEV COR	4,930,000.00	0.580	03/15/2016	0.580	4,930,000.00	4,930,000.00	4,931,133.90	4,927,436.40	12/19/2013
35880CPZ1	23569/N-5910	FRISCO TX INDEP SCH	1,260,000.00	0.420	08/15/2016	0.421	1,259,989.63	1,259,988.73	1,261,436.40	1,261,297.80	06/17/2015
882723PJ2	23298/N-5910	TX ST TXB REF PUB FII	2,000,000.00	0.644	10/01/2016	0.644	2,000,000.00	2,000,000.00	1,999,580.00	2,001,640.00	07/08/2014
3130A5RR2	23602/N-5910	FHLB NOTE	3,000,000.00	0.630	01/20/2017C	0.630	3,000,000.00	3,000,000.00	2,997,870.00	2,999,700.00	07/20/2015
3134G6VU4	23540/N-5910	FHLMC NOTE	5,000,000.00	0.750	04/28/2017C	0.750	5,000,000.00	5,000,000.00	4,985,800.00	4,989,700.00	04/28/2015
912828TG5	23294/N-5910	TREASURY NOTE	2,000,000.00	0.500	07/31/2017	1.022	1,980,365.71	1,979,494.95	1,990,920.00	1,992,820.00	06/25/2014
3134G7UB5	23618/N-5910	FHLMC NOTE	5,000,000.00	1.050	11/27/2017C	1.050	5,000,000.00	0.00	4,991,850.00	0.00	08/27/2015
Fund	**5910 911 EMERGENCY NETWRK**		**$27,090,000.00**	**0.698**		**0.737**	**$27,068,090.12**	**$22,066,294.49**	**$27,057,927.60**	**$22,071,799.76**	
90262DW43	23408/H-9902	UBSFIN - DISCOUNT C(	29,500,000.00	0.350	09/04/2015	0.356	29,499,130.80	29,490,149.11	29,499,508.24	29,494,427.75	12/11/2014
89233HWW0	23577/H-9902	TMCC - DISCOUNT CON	48,500,000.00	0.210	09/30/2015	0.213	48,491,795.42	48,483,025.00	48,493,358.41	48,483,833.50	06/22/2015
90262DWW1	23578/H-9902	UBSFIN - DISCOUNT C(	48,500,000.00	0.280	09/30/2015	0.284	48,489,060.56	48,477,366.67	48,492,186.17	48,483,833.50	06/22/2015
36959JX24	23435/H-9902	GECC - DISCOUNT CON	5,000,000.00	0.350	10/02/2015	0.356	4,998,485.21	4,996,970.41	4,999,268.05	4,998,277.80	01/07/2015
8923A1X97	23455/H-9902	TMCPR - DISCOUNT CC	11,000,000.00	0.360	10/09/2015	0.366	10,995,820.00	10,992,410.00	10,998,185.00	10,995,966.63	01/14/2015
186072QS6	22807/H-9902	CLEVELAND CNTY OK I	3,630,000.00	1.500	03/01/2016	0.550	3,647,074.70	3,649,920.48	3,652,106.70	3,653,195.70	03/21/2013
3135G0XP3	23581/H-9902	FNMA NOTE	43,000,000.00	0.375	07/05/2016	0.401	42,990,460.97	42,989,519.62	42,973,340.00	42,976,780.00	06/25/2015
3130A4J52	23523/H-9902	FHLB NOTE	44,000,000.00	0.610	09/23/2016	0.610	44,000,000.00	44,000,000.00	44,013,200.00	44,023,760.00	03/23/2015
Fund	**9902 HOSP DIST GENERAL**		**$233,130,000.00**	**0.378**		**0.371**	**$233,111,827.66**	**$233,079,361.29**	**$233,121,152.57**	**$233,110,074.88**	
90262CCB1	23572/H-9905	UBSFIN - DISCOUNT C(	575,000.00	0.590	03/11/2016	0.600	573,190.67	572,898.53	573,275.00	572,872.50	06/17/2015
Fund	**9905 HOSP DIST WITT**		**$575,000.00**	**0.590**		**0.600**	**$573,190.67**	**$572,898.53**	**$573,275.00**	**$572,872.50**	

Book Value & Market Value Report

AvantGard APS 2

Run Date: 10/12/2015 3:04:11PM

As Of Date: 08/31/2015

COMMUNITY SUPERVISION & CORRECTIONS DEPT., JUVENILE BOARD, HOSPITAL DISTRICT, & 911 EMERGENCY NETWORK (ENTITIES WITH SEPARATE INVESTMENT POLICIES)

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 08/31/2015	Book Value 07/31/2015	Market Value 08/31/2015	Market Value 07/31/2015	Purchase Date
H052815	23553/H-9907	TIME DEPOSIT - AMEG	1,969,545.70	0.100	05/28/2016	0.100	1,969,545.70	1,969,545.70	1,969,545.70	1,969,545.70	05/28/2015
H061815	23597/H-9907	TIME DEPOSIT - AMEG	400,209.37	0.100	06/18/2016	0.100	400,209.37	400,209.37	400,209.37	400,209.37	06/18/2015
H061815	23598/H-9907	TIME DEPOSIT - AMEG	455,958.97	0.100	06/18/2016	0.100	455,958.97	455,958.97	455,958.97	455,958.97	06/18/2015
H061815	23599/H-9907	TIME DEPOSIT - AMEG	500,490.63	0.100	06/18/2016	0.100	500,490.63	500,490.63	500,490.63	500,490.63	06/18/2015
3130A5RC5	23601/H-9907	FHLB NOTE	40,000,000.00	0.410	07/19/2016	0.410	40,000,000.00	40,000,000.00	39,954,000.00	39,960,400.00	07/17/2015
3134G7BP5	23592/H-9907	FHLMC NOTE	40,000,000.00	0.560	10/28/2016C	0.560	40,000,000.00	40,000,000.00	39,986,000.00	40,001,600.00	06/29/2015
3130A5RR2	23603/H-9907	FHLB NOTE	40,000,000.00	0.630	01/20/2017C	0.630	40,000,000.00	40,000,000.00	39,971,600.00	39,996,000.00	07/20/2015
3135G0TV5	22710/H-9907	FNMA NOTE	30,000,000.00	1.030	01/30/2018C	1.032	29,998,551.67	29,998,501.67	30,032,100.00	30,048,900.00	01/30/2013
Fund	**9907 COMM.HEALTH CHOICE, INC.**		**$153,326,204.67**	**0.621**		**0.622**	**$153,324,756.34**	**$153,324,706.34**	**$153,269,904.67**	**$153,333,104.67**	
3136G13C1	22649/H-9912	FNMA NOTE	5,615,000.00	1.000	12/19/2017C	1.000	5,615,000.00	5,615,000.00	5,617,358.30	5,619,941.20	12/19/2012
494782JK2	20237/H-9912	KING CNTY WAS	10,000,000.00	5.250	12/01/2028C	5.250	10,000,000.00	10,000,000.00	10,984,500.00	10,985,600.00	03/13/2008
Fund	**9912 HOSP DIST SERIES 2007A DS R**		**$15,615,000.00**	**3.722**		**3.722**	**$15,615,000.00**	**$15,615,000.00**	**$16,601,858.30**	**$16,605,541.20**	
3134G6VS9	23541/H-9915	FHLMC NOTE	5,000,000.00	1.150	05/14/2018C	1.150	5,000,000.00	5,000,000.00	4,978,050.00	4,983,500.00	05/14/2015
Fund	**9915 HOSP DIST SERIES 2007A DEB**		**$5,000,000.00**	**1.150**		**1.150**	**$5,000,000.00**	**$5,000,000.00**	**$4,978,050.00**	**$4,983,500.00**	
7973552P8	23591/H-9917	SAN DIEGO UNIFIED SC	1,240,000.00	1.050	07/01/2017	1.050	1,240,000.00	1,240,000.00	1,241,959.20	1,242,715.60	06/29/2015
052476N20	23614/H-9917	AUSTIN TX WTR & WST	1,055,000.00	1.131	11/15/2017	1.131	1,055,000.00	0.00	1,054,187.65	0.00	08/18/2015
Fund	**9917 HOSP DIST SERIES 2010 D/S**		**$2,295,000.00**	**1.087**		**1.087**	**$2,295,000.00**	**$1,240,000.00**	**$2,296,146.85**	**$1,242,715.60**	
3136G0R45	22612/H-9918	FNMA NOTE	5,162,000.00	1.375	04/26/2019C	1.387	5,159,821.56	5,159,771.86	5,128,963.20	5,147,339.92	10/29/2012
796253X49	21894/H-9918	SAN ANTONIO TEX ELE	1,190,000.00	5.000	02/01/2032C	4.923	1,192,839.96	1,193,007.02	1,242,026.80	1,266,041.00	02/24/2011
Fund	**9918 HOSP DIST SERIES 2010 D/S R**		**$6,352,000.00**	**2.054**		**2.049**	**$6,352,661.52**	**$6,352,778.88**	**$6,370,990.00**	**$6,413,380.92**	
	23114/I-9995	LONE STAR INVESTMEI	2,612,429.79	0.160	09/01/2015	0.160	2,612,429.79	2,612,075.62	2,612,429.79	2,612,075.62	01/15/2014
90262DWA9	23558/I-9995	UBS - DISCOUNT COMI	1,500,000.00	0.260	09/10/2015	0.264	1,499,902.50	1,499,566.67	1,499,925.00	1,499,666.67	06/04/2015
90262DWQ4	23557/I-9995	UBS - DISCOUNT COMI	1,500,000.00	0.280	09/24/2015	0.284	1,499,731.67	1,499,370.00	1,499,808.33	1,499,550.00	06/04/2015
Fund	**9995 JUVENILE BOARD**		**$5,612,429.79**	**0.219**		**0.221**	**$5,612,063.96**	**$5,611,012.29**	**$5,612,163.12**	**$5,611,292.29**	
89233HWA8	23567/D-9996	TMCC CP	2,000,000.00	0.000	09/10/2015	0.203	1,999,900.00	1,999,555.56	1,999,915.00	1,999,622.22	06/12/2015
90262DWQ4	23570/D-9996	UBSFIN - DISCOUNT CC	2,000,000.00	0.270	09/24/2015	0.274	1,999,655.00	1,999,190.00	1,999,744.44	1,999,400.00	06/17/2015
90262DX83	23571/D-9996	UBSFIN - DISCOUNT CC	1,900,000.00	0.300	10/08/2015	0.304	1,899,414.17	1,898,923.33	1,899,609.44	1,899,282.22	06/17/2015
Fund	**9996 COMM SUPV&CORR(TDCJ)**		**$5,900,000.00**	**0.188**		**0.260**	**$5,898,969.17**	**$5,897,668.89**	**$5,899,268.88**	**$5,898,304.44**	
Grand Totals			**$616,664,817.12**	**0.464**		**0.464**	**$616,620,742.10**	**$448,759,720.71**	**$617,549,919.65**	**$449,842,586.26**	

SECTION IV

PORTFOLIO PERFORMANCE (BENCHMARK)

SECOND QUARTER
ENDING AUGUST 31, 2015

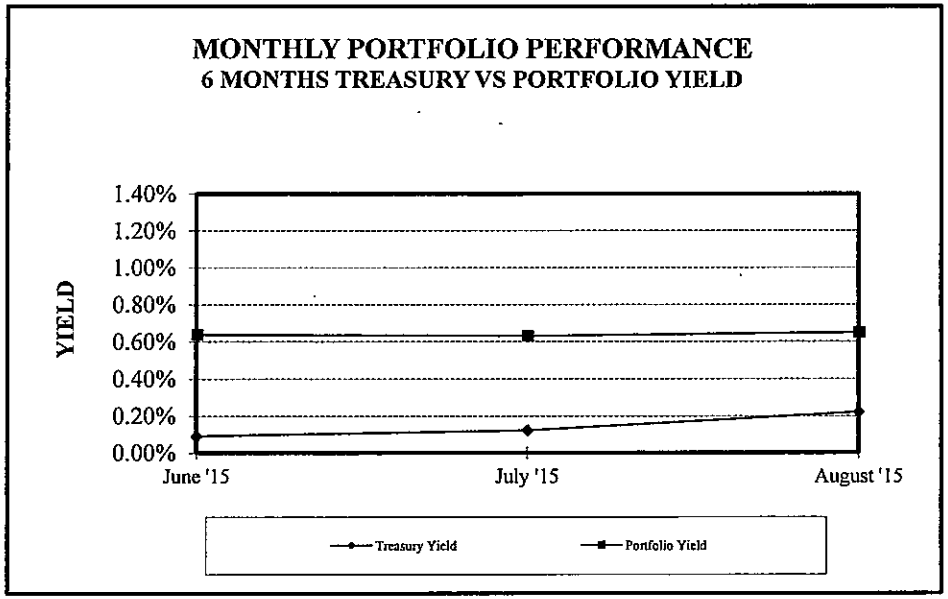
PORTFOLIO PERFORMANCE
SECOND QUARTER
JUNE THROUGH AUGUST 2015
FISCAL YEAR 2015-16

FEDERAL RESERVE STATISTICAL RELEASE
H.15 (519) SELECTED INTEREST RATES

TREASURY CONSTANT MATURITIES	June '15	July '15	August '15
6 MONTH	0.09%	0.12%	0.22%
1 YEAR	0.28%	0.30%	0.38%
2 YEAR	0.69%	0.67%	0.70%
3 YEAR	1.07%	1.03%	1.03%
5 YEAR	1.68%	1.63%	1.54%
7 YEAR	2.10%	2.04%	1.91%
10 YEAR	2.36%	2.32%	2.17%

HARRIS COUNTY
INVESTMENT PORTFOLIO
MATURITY DISTRIBUTION

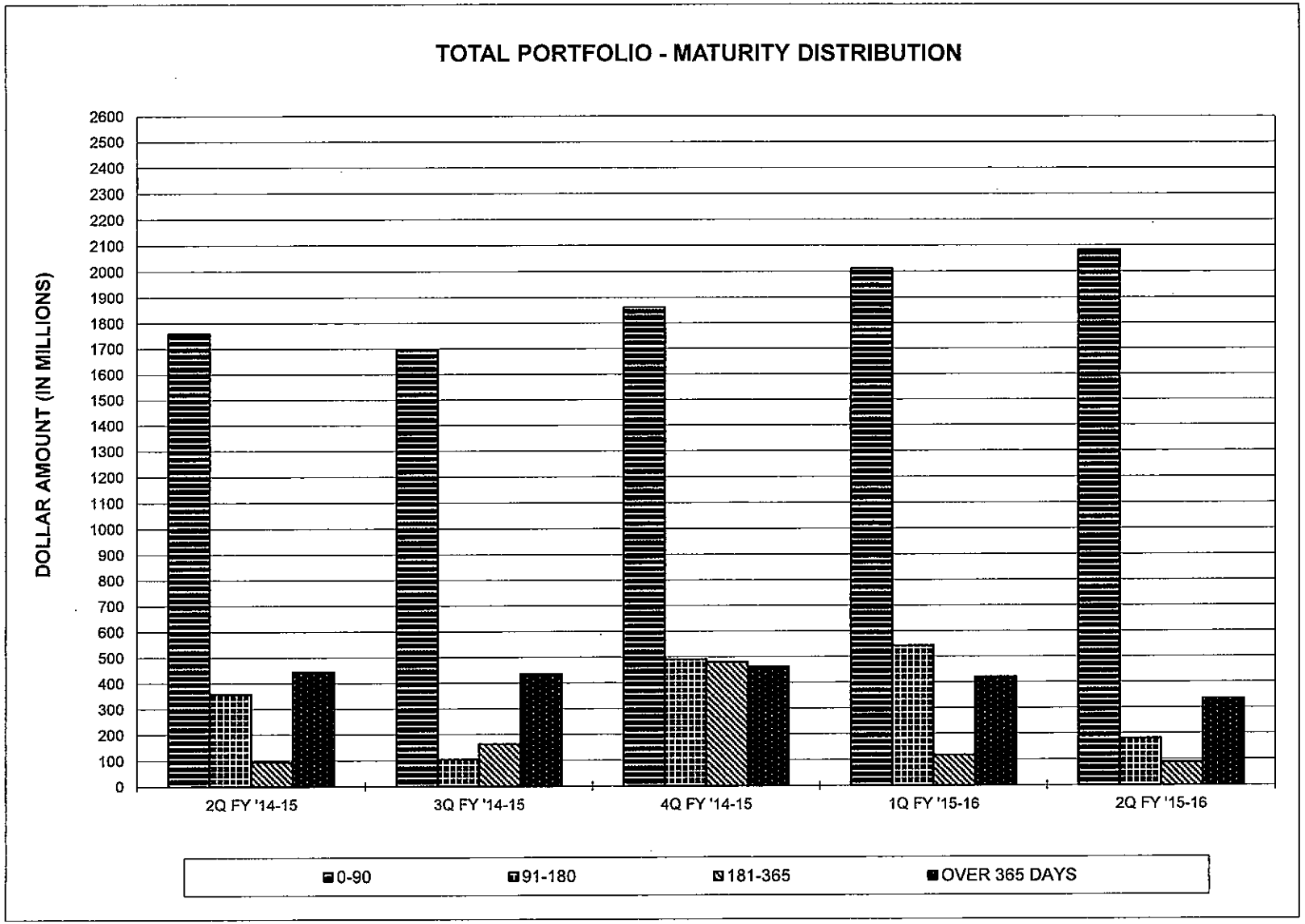
NO. OF DAYS	June '15	July '15	August '15
0-90	67.00%	80.83%	77.49%
91-180	16.24%	6.35%	6.70%
181-365	2.70%	2.00%	3.30%
>365	14.06%	10.82%	12.51%
WTD AVG. MATURITY	157	149	141
WTD AVG. YIELD	0.64%	0.63%	0.65%

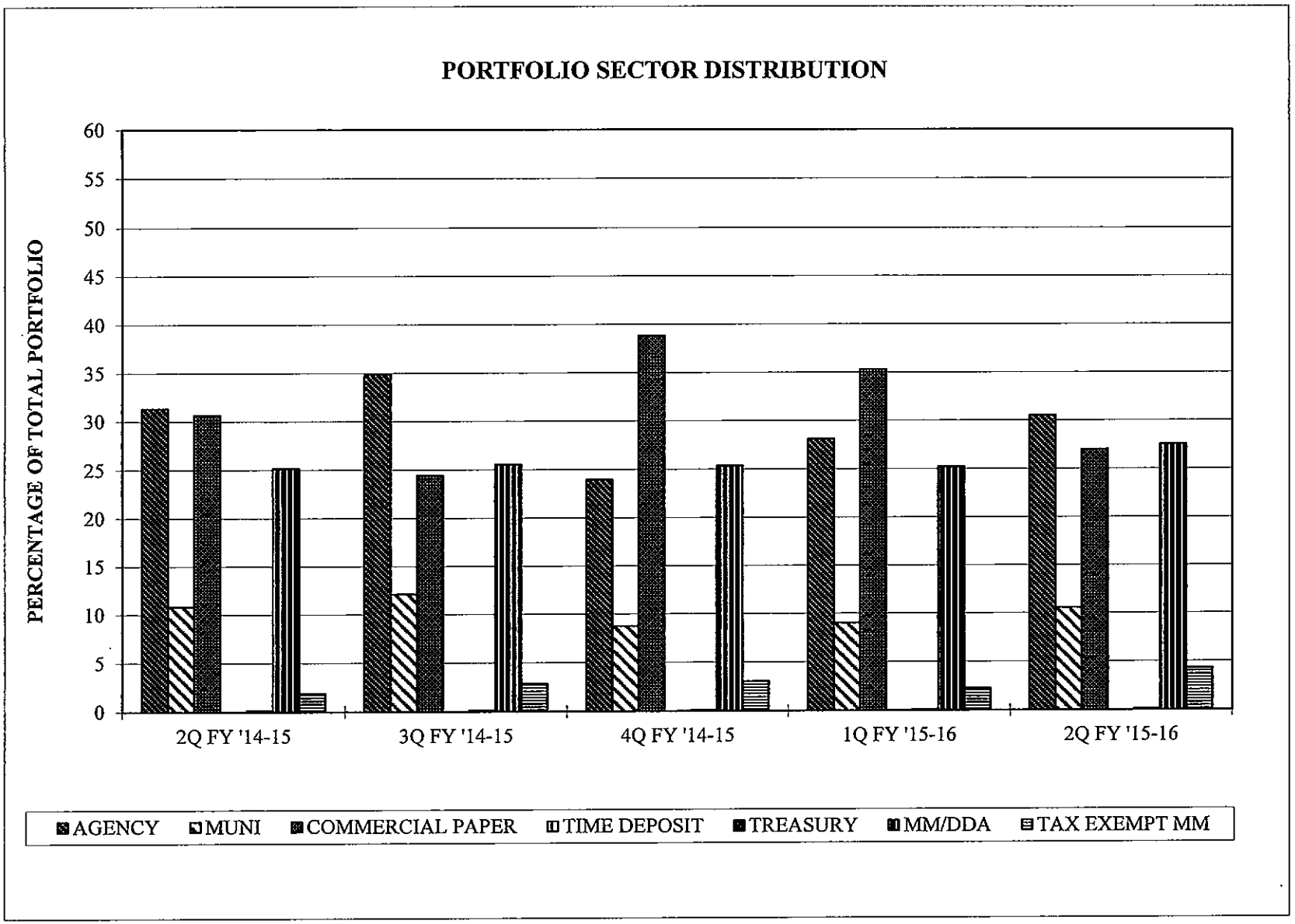


SECTION V

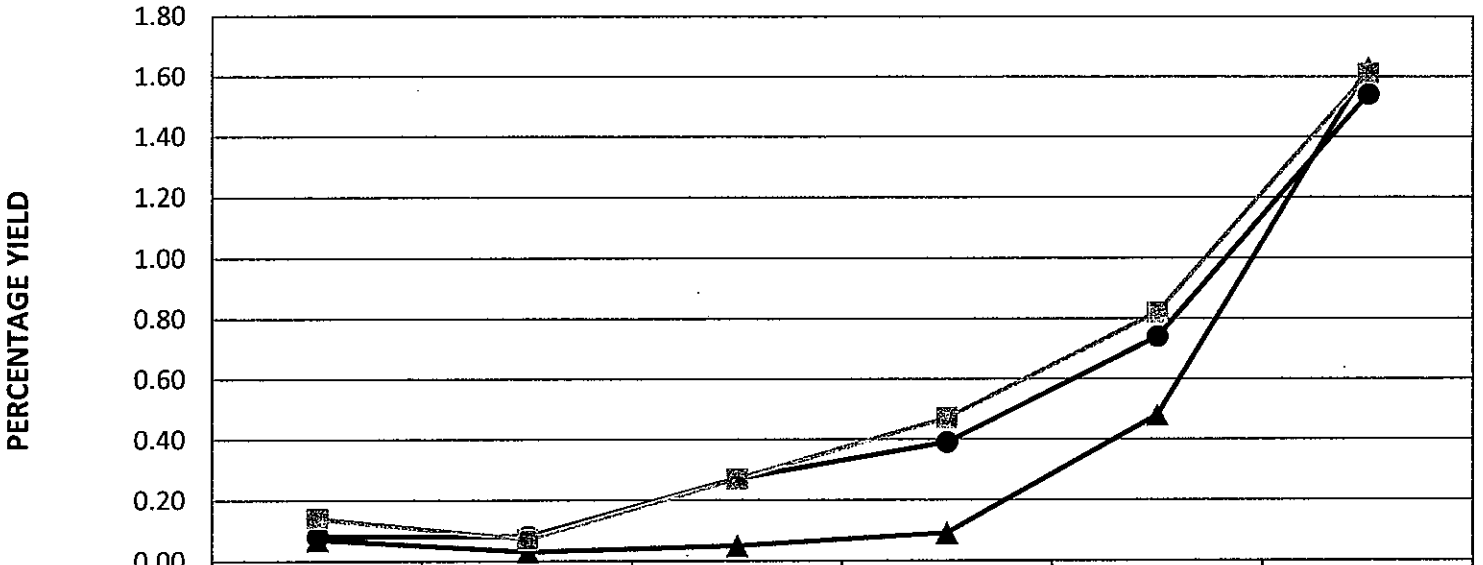
GRAPHS

SECOND QUARTER
ENDING AUGUST 31, 2015


TOTAL PORTFOLIO - MATURITY DISTRIBUTION
DOLLAR AMOUNT (IN MILLIONS)
2600
2500
2400
2300
2200
2100
2000
1900
1800
1700
1600
1500
1400
1300
1200
1100
1000
900
800
700
600
500
400
300
200
100
0
2Q FY '14-15
3Q FY '14-15
4Q FY '14-15
1Q FY '15-16
2Q FY '15-16
0-90
91-180
181-365
OVER 365 DAYS


PORTFOLIO SECTOR DISTRIBUTION
PERCENTAGE OF TOTAL PORTFOLIO
60
55
50
45
40
35
30
25
20
15
10
5
0
2Q FY '14-15
3Q FY '14-15
4Q FY '14-15
1Q FY '15-16
2Q FY '15-16
AGENCY
MUNI
COMMERCIAL PAPER
TIME DEPOSIT
TREASURY
MM/DDA
TAX EXEMPT MM

YIELD CURVE



	FED FUNDS	3 MO	6 MO	1 YR	2 YR	5 YR
August 29, 2014	0.07	0.03	0.05	0.09	0.48	1.63
August 31, 2015	0.08	0.08	0.27	0.39	0.74	1.54
September 15, 2015	0.14	0.07	0.27	0.47	0.82	1.61