2.K1

HARRIS COUNTY, TEXAS
Office of Financial Management

Mike Austin, CPA
Director

To: County Judge Ed Emmett,
Commissioners Lee, Morman,
Radack and Cagle

Date: July 22, 2014

Re: First Quarter of Fiscal Year 2014-15 Investment Report

The Harris County Office of Financial Management has prepared the Investment Report covering the First Quarter of Fiscal Year 2014-15 (March through May 2014). This report is presented in accordance with the Texas Government Code - Public Funds Investment Act, Section 2256.023. The Office of Financial Management certifies that to the best of our knowledge Harris County is in compliance with the provisions of Government Code 2256 and with the stated policy and strategies of Harris County.

Vote of the Court:

	Yes	No	Abstain
Judge Emmett	✓		
Comm. Lee	✓		
Comm. Morman	✓		
~~Comm. Radack~~			
Comm. Cagle	✓		

Mike Austin
Director, Office of Financial Management

Amy Perez
Investment Manager

Diana Elizondo
Sr. Investment Officer

14 JUL 15 AM 9:12

Presented to Commissioner's Court

JUL 22 2014

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FM - copy

Treasurer - copy

Acct - copy

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SECTION I

PORTFOLIO SUMMARY OF BALANCES, EARNINGS, AND MARKET SECTORS

FIRST QUARTER ENDING MAY 31, 2014

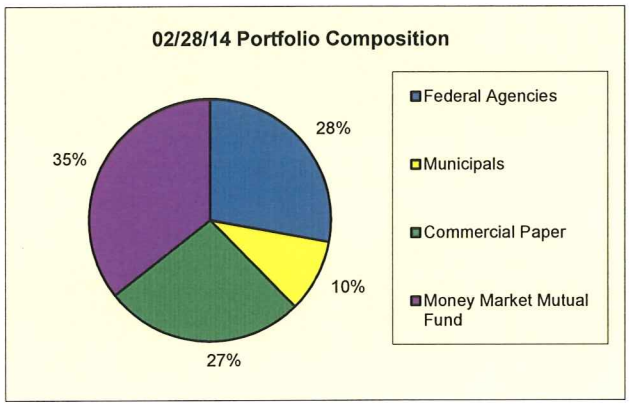
Harris County

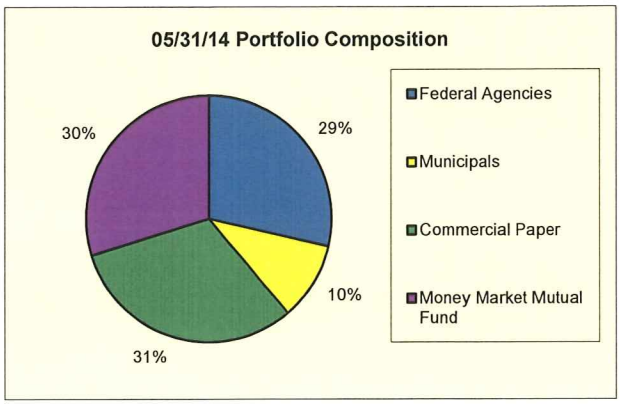
Investment Report First Quarter

March through May 2014

Fiscal Year 2014-15

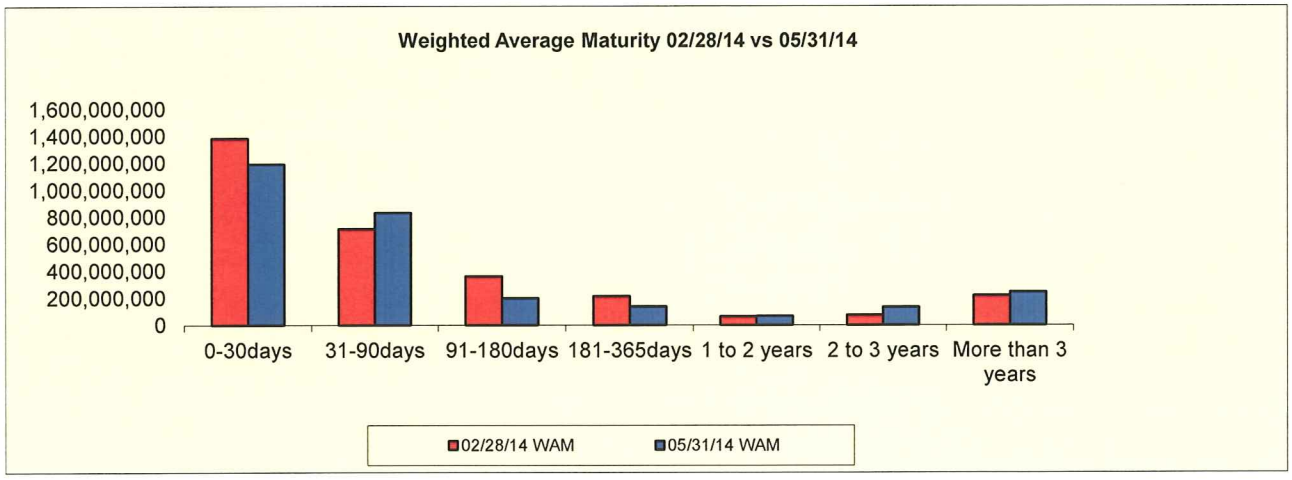
First quarter portfolio interest earned and/or accrued: $4,550,903.34





Total Par Value of portfolio: $3,026,853,800

Total Par Value of portfolio: $2,804,558,521

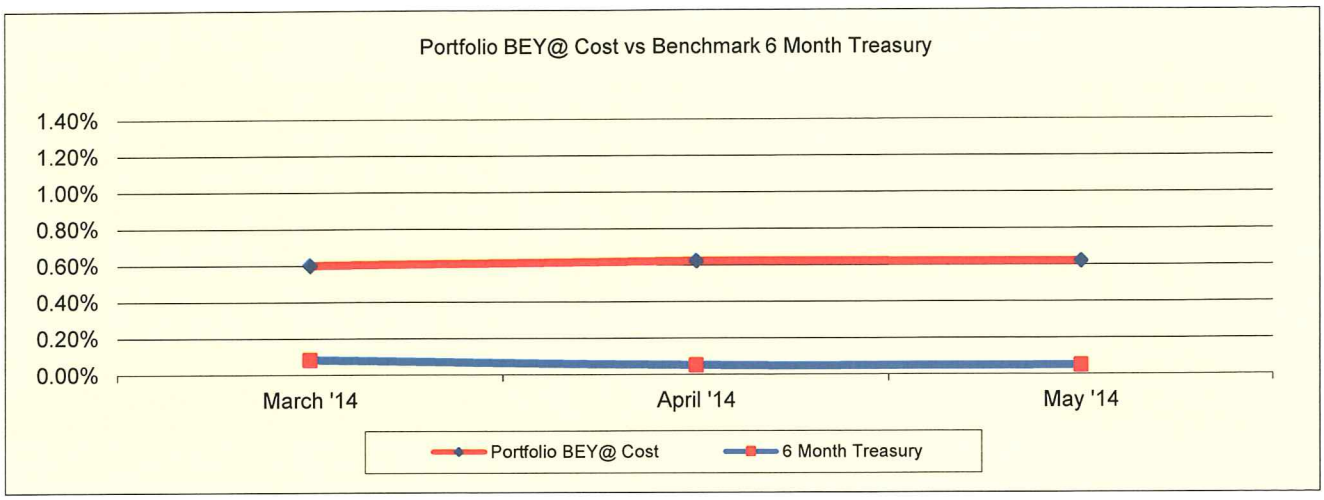


Portfolio's effective weighted average maturity for the First Quarter: 202 days

* Values do not include custodial funds or entities with separate investment policies managed by Harris County Office of Financial Management.

Note: Investment values do not include a loan receivable from the Harris County-Houston Sports Authority in the amount of in the $25.888 million, including interest. The Harris County portion of the receivable is $2.604 million which is interest only, and the Toll Road Authority portion of the receivable is $23.284 million, which is the principal amount of the loan plus interest.

March through May 2014



The book value of the portfolio as of February 28, 2014 was $ 3,026,487,563 and the book value as of May 31, 2014 was $2,804,340,224.

The market value of the portfolio as of February 28, 2014 was $ 3,027,501,044 and the market value as of May 31, 2014 was $2,809,100,768.

The weighted average bond equivalent yield at cost for the First Quarter (March through May 2014) was .61%, while the average for the benchmark 6 Month Treasury constant maturity was .06%. The portfolio's First Quarter weighted average bond equivalent yield exceeded the average benchmark by 55 basis points.

* Values do not include custodial funds or entities with separate investment policies managed by Harris County Office of Financial Management.

INVESTMENT PORTFOLIO SUMMARY
FIRST QUARTER FY 2014-15
(dollar amounts in thousands)

	COUNTY FUNDS			OTHER FUNDS			TOLL ROAD AUTHORITY			FLOOD CONTROL DISTRICT			TAX			TOTAL FUNDS		
MARKET SECTOR	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD
TREASURY	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
AGENCY	100,484	2.8%	0.95%	190,828	5.3%	0.90%	601,650	16.7%	0.98%	100,450	2.8%	0.92%	---	---	---	993,412	27.6%	0.95%
COMM PAPER	539,870	15.0%	0.18%	152,942	4.3%	0.23%	246,546	6.9%	0.20%	79,626	2.2%	0.17%	15,000	0.4%	0.22%	1,033,984	28.7%	0.19%
TIME DEP	---	---	---	5,291	0.1%	0.10%	---	---	---	---	---	---	---	---	---	5,291	0.1%	0.10%
MUNICIPAL	67,605	1.9%	1.33%	57,680	1.6%	1.95%	199,260	5.5%	3.25%	19,360	0.5%	0.97%	---	---	---	343,905	9.6%	2.52%
LOAN	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
MONEY MKT/DDA	340,468	9.5%	0.04%	385,887	10.7%	0.02%	209,573	5.8%	0.09%	63,422	1.8%	0.10%	169,335	4.7%	0.01%	1,168,685	32.5%	0.04%
TAX EXEMPT MM	14,093	0.4%	0.01%	---	---	---	23,725	0.7%	0.01%	14,090	0.4%	0.01%	---	---	---	51,908	1.4%	0.01%
TOTALS	**$1,062,520**	**29.5%**	**0.28%**	**$792,628**	**22.0%**	**0.41%**	**$1,280,754**	**35.6%**	**1.02%**	**$276,948**	**7.7%**	**0.47%**	**$184,335**	**5.1%**	**0.03%**	**$3,597,185**	**100.0%**	**0.57%**
1st QTR. '15 EARNINGS		**$832**			**$1,146**			**$3,416**			**$325**			**$17**			**$5,736**	
FISCAL YEAR EARNINGS		**$832**			**$1,146**			**$3,416**			**$325**			**$17**			**$5,736**	

Note: The Investment Portfolio Summary does not include a loan receivable from the Harris County-Houston Sports Authority in the amount of $25.888 million, including interest. The Harris County portion of the receivable is $2.604 million, which is interest only, and the Toll Road Authority portion of the receivable is $23.284 million, which is the principal amount of the loan plus interest.

OTHER

INVESTMENT PORTFOLIO SUMMARY

FIRST QUARTER FY 2014-15

(dollar amounts in thousands)

	COUNTY CLERK			DISTRICT CLERK			COMMUNITY SUPV. & CORRECTION			JUVENILE			HOSPITAL			911 EMERGENCY NETWORK			TOTAL OTHER FUNDS		
MARKET SECTOR	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD	PAR VALUE	% PORT	BOND YIELD
TREASURY	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
AGENCY	34,000	4.3%	0.79%	30,500	3.8%	1.08%	---	---	---	---	---	---	126,328	15.9%	0.88%	---	---	---	190,828	24.1%	0.90%
COMM PAPER	8,000	1.0%	0.25%	0	0.0%	0.00%	5,000	0.6%	0.12%	---	---	---	132,577	16.7%	0.24%	7,365	0.9%	0.26%	152,942	19.3%	0.23%
TIME DEP	---	---	---	---	---	---	---	---	---	---	---	---	5,291	0.7%	0.10%	---	---	---	5,291	0.7%	0.10%
MUNICIPAL	9,725	1.2%	2.13%	19,975	2.5%	1.17%	---	---	---	---	---	---	16,100	2.0%	3.79%	11,880	1.5%	0.62%	57,680	7.3%	1.95%
LOAN	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
MMF/DDA	57,345	7.2%	0.05%	3,072	0.4%	0.01%	12,497	1.6%	0.01%	15,406	1.9%	0.08%	297,567	37.5%	0.01%	---	---	---	385,887	48.7%	0.02%
TAX EXMPT MM	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
TOTALS	**$109,070**	**13.8%**	**0.48%**	**$53,547**	**6.8%**	**1.05%**	**$17,497**	**2.2%**	**0.04%**	**$15,406**	**1.9%**	**0.08%**	**$577,863**	**72.9%**	**0.36%**	**$19,245**	**2.4%**	**0.48%**	**$792,628**	**100.0%**	**0.41%**
1st QTR. '15 EARNINGS		**$129**			**$139**			**$4**			**$4**			**$846**			**$23**			**$1,146**	
FISCAL YEAR EARNINGS		**$129**			**$139**			**$4**			**$4**			**$846**			**$23**			**$1,146**	

SECTION II

MANAGEMENT REPORT SUMMRY

FIRST QUARTER ENDING MAY 31, 2014

Harris County Financial Svcs
Houston, Texas
Portfolio ID: HARRIS COUNTY

Management Report Summaries -- #1

Values are "As of":05/31/2014
Run Date: 07/02/2014 7:37:47

Harris County

	U.S. Treasuries	*Federal Agencies*	*Tax Exmpt Municipals*	*Taxable Municipals*	*Commrcl Paper*	*Time Deposits*	*Repos*	*Loans*	*DDA*	*MMF*	*TE MMF*	*Total*
PAR VALUE ($000)	0	802,584	66,635	219,590	881,042	0	0	0	0	782,799	51,909	2,804,559
ACCOUNTING BOOK VALUE	0	802,448	65,936	220,545	880,703	0	0	0	0	782,799	51,909	2,804,340
MARKET VALUE	0	797,693	71,530	224,470	880,700	0	0	0	0	782,799	51,909	2,809,101
VARIANCE	0	-4,755	5,593	3,925	-2	0	0	0	0	0	0	4,761
PORTFOLIO WTD AVGS:												
Maturity (days)		1,241	5,336	1,684	73					1	1	637
Effctv Maty (days)		188	1,413	1,227	73					1	1	206
Pcnt Of Total PAR:	0.000	28.617	2.376	7.830	31.415	0.000	0.000	0.000	0.000	27.912	1.851	100.000
BEY @ Cost		0.968	4.704	2.012	0.185					0.054	0.010	0.620
BEY @ Mkt		1.087	2.147	2.279	0.162					0.054	0.010	0.611
# of Securities	0	58	35	101	85	0	0	0	0	29	3	311
Maturity Distribution:												
Par Amt Maty/Avg Life												
Less than 1 month	0	191,500	0	0	167,800	0	0	0	0	782,799	51,909	1,194,008
1 to 3 months	0	349,934	0	500	481,146	0	0	0	0	0	0	831,580
3 to 6 months	0	0	400	2,010	195,296	0	0	0	0	0	0	197,706
6 to 12 months	0	74,450	3,040	22,465	36,800	0	0	0	0	0	0	136,755
1 to 2 years	0	27,300	8,030	31,765	0	0	0	0	0	0	0	67,095
2 to 3 years	0	67,000	19,485	46,545	0	0	0	0	0	0	0	133,030
More than 3 years	0	92,400	35,680	116,305	0	0	0	0	0	0	0	244,385
Par Value Totals	0	802,584	66,635	219,590	881,042	0	0	0	0	782,799	51,909	2,804,559

Harris County Financial Svcs
Houston, Texas
Portfolio ID: HARRIS COUNTY

Management Report Summaries -- #1

Values are "As of":05/31/2014
Run Date: 07/02/2014 9:53:20

Custodial Funds

	U.S. Treasuries	*Federal Agencies*	*Tax Exmpt Municipals*	*Taxable Municipals*	*Commrcl Paper*	*Time Deposits*	*Repos*	*Loans*	*DDA*	*MMF*	*TE MMF*	*Total*
PAR VALUE ($000)	0	64,500	8,180	21,520	8,000	0	0	0	0	60,417	0	162,617
ACCOUNTING BOOK VALUE	0	64,493	8,208	21,677	7,988	0	0	0	0	60,417	0	162,784
MARKET VALUE	0	63,965	8,245	21,984	7,990	0	0	0	0	60,417	0	162,601
VARIANCE	0	-528	37	306	2	0	0	0	0	0	0	-183
PORTFOLIO WTD AVGS:												
Maturity (days)		1,256	630	819	209					1		649
Effctv Maty (days)		32	630	803	209					1		161
Pcnt Of Total PAR:	0.000	39.664	5.030	13.234	4.920	0.000	0.000	0.000	0.000	37.153	0.000	100.000
BEY @ Cost		0.929	0.821	1.735	0.254					0.047		0.670
BEY @ Mkt		1.046	0.510	0.455	0.214					0.047		0.527
# of Securities	0	12	3	19	1	0	0	0	0	5	0	40
Maturity Distribution:												
Par Amt Maty/Avg Life												
Less than 1 month	0	41,000	0	480	0	0	0	0	0	60,417	0	101,897
1 to 3 months	0	16,500	0	0	0	0	0	0	0	0	0	16,500
3 to 6 months	0	0	0	1,000	0	0	0	0	0	0	0	1,000
6 to 12 months	0	0	0	0	8,000	0	0	0	0	0	0	8,000
1 to 2 years	0	0	7,180	8,405	0	0	0	0	0	0	0	15,585
2 to 3 years	0	6,000	1,000	4,225	0	0	0	0	0	0	0	11,225
More than 3 years	0	1,000	0	7,410	0	0	0	0	0	0	0	8,410
Par Value Totals	0	64,500	8,180	21,520	8,000	0	0	0	0	60,417	0	162,617

Harris County Financial Svcs
Houston, Texas
Portfolio ID: HARRIS COUNTY

Management Report Summaries -- #1

Values are "As of":05/31/2014
Run Date: 07/02/2014 9:52:14

Hospital District, Community Supervision & Corrections, Juvenile Probation, & 911 Emergency Network

	U.S. Treasuries	*Federal Agencies*	*Tax Exmpt Municipals*	*Taxable Municipals*	*Commrcl Paper*	*Time Deposits*	*Repos*	*Loans*	*DDA*	*MMF*	*TE MMF*	*Total*
PAR VALUE ($000)	0	126,328	14,090	13,890	144,942	5,291	0	0	3,027	322,443	0	630,010
ACCOUNTING BOOK VALUE	0	126,318	14,128	13,950	144,748	5,291	0	0	3,027	322,443	0	629,904
MARKET VALUE	0	125,951	15,264	13,982	144,749	5,291	0	0	3,027	322,443	0	630,706
VARIANCE	0	-367	1,136	33	1	0	0	0	0	0	0	802
PORTFOLIO WTD AVGS:												
Maturity (days)		1,070	4,359	515	205	265			1	1		373
Effctv Maty (days)		617	1,174	515	205	265			1	1		211
Pcnt Of Total PAR:	0.000	20.052	2.236	2.205	23.006	0.840	0.000	0.000	0.480	51.181	0.000	100.000
BEY @ Cost		0.884	4.224	0.645	0.234	0.100			0.010	0.013		0.348
BEY @ Mkt		0.938	2.024	0.432	0.230	0.100			0.010	0.013		0.307
# of Securities	0	7	3	7	12	5	0	0	3	5	0	42
Maturity Distribution:												
Par Amt Maty/Avg Life												
Less than 1 month	0	7,915	0	790	4,365	1,356	0	0	3,027	322,443	0	339,895
1 to 3 months	0	35,162	0	0	8,000	0	0	0	0	0	0	43,162
3 to 6 months	0	0	0	1,000	47,577	0	0	0	0	0	0	48,577
6 to 12 months	0	0	2,900	1,260	85,000	3,935	0	0	0	0	0	93,095
1 to 2 years	0	0	0	10,840	0	0	0	0	0	0	0	10,840
2 to 3 years	0	83,251	1,190	0	0	0	0	0	0	0	0	84,441
More than 3 years	0	0	10,000	0	0	0	0	0	0	0	0	10,000
Par Value Totals	0	126,328	14,090	13,890	144,942	5,291	0	0	3,027	322,443	0	630,010

SECTION III

CURRENT PORTFOLIO HOLDINGS

FIRST QUARTER ENDING MAY 31, 2014

Book Value & Market Value Report

AvantGard APS 2

Run Date: 7/2/2014 7:49:05AM

As Of Date: 05/31/2014

Harris County

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 05/31/2014	Book Value 04/30/2014	Market Value 05/31/2014	Market Value 04/30/2014	Purchase Date
C 053114	6149/C-100	MMF-COGEN(TAX ACCT	129,422,765.70	0.010	06/01/2014	0.010	129,422,765.70	0.00	129,422,765.70	0.00	05/31/2014
Fund	**100 DDA-CNTYGEN**		**$129,422,765.70**	**0.010**		**0.010**	**$129,422,765.70**	**$0.00**	**$129,422,765.70**	**$0.00**	
A 053114	6140/A-103	MMF-DA	4,337,618.07	0.010	06/01/2014	0.010	4,337,618.07	0.00	4,337,618.07	0.00	05/31/2014
Fund	**103 MMF-DA**		**$4,337,618.07**	**0.010**		**0.010**	**$4,337,618.07**	**$0.00**	**$4,337,618.07**	**$0.00**	
J 053114	6141/J-104	MMF-SHERIFF	15,159,734.81	0.010	06/01/2014	0.010	15,159,734.81	0.00	15,159,734.81	0.00	05/31/2014
Fund	**104 MMF-SHERIFF**		**$15,159,734.81**	**0.010**		**0.010**	**$15,159,734.81**	**$0.00**	**$15,159,734.81**	**$0.00**	
Z 053114	6153/Z-107	MMF-CONST	862,148.48	0.010	06/01/2014	0.010	862,148.48	0.00	862,148.48	0.00	05/31/2014
Fund	**107 MMF-CONST**		**$862,148.48**	**0.010**		**0.010**	**$862,148.48**	**$0.00**	**$862,148.48**	**$0.00**	
C 053114	6148/C-1006	MMF-COUNTY	63,720,494.28	0.010	06/01/2014	0.010	63,720,494.28	0.00	63,720,494.28	0.00	05/31/2014
Fund	**1006 MMF-COUNTY**		**$63,720,494.28**	**0.010**		**0.010**	**$63,720,494.28**	**$0.00**	**$63,720,494.28**	**$0.00**	
C 053114	6154/C-1007	MMF-CP TXMPT	14,093,324.40	0.010	06/01/2014	0.010	14,093,324.40	0.00	14,093,324.40	0.00	05/31/2014
Fund	**1007 MMF-CPTXMPT**		**$14,093,324.40**	**0.010**		**0.010**	**$14,093,324.40**	**$0.00**	**$14,093,324.40**	**$0.00**	
F 053114	6142/F-1008	MMF-FLOOD	6,184,971.78	0.010	06/01/2014	0.010	6,184,971.78	0.00	6,184,971.78	0.00	05/31/2014
Fund	**1008 MMF- FLOOD**		**$6,184,971.78**	**0.010**		**0.010**	**$6,184,971.78**	**$0.00**	**$6,184,971.78**	**$0.00**	
90262DMW2	23246/R-1015	UBSFIN - DISCOUNT C(	15,000,000.00	0.220	12/30/2014	0.223	14,980,566.67	0.00	14,981,275.05	0.00	05/16/2014
Fund	**1015 HCTO AUTOMOBILE INVENTOR**		**$15,000,000.00**	**0.220**		**0.223**	**$14,980,566.67**	**$0.00**	**$14,981,275.05**	**$0.00**	
649902Z48	21686/C-1030	NEW YORK ST DORM A	15,015,000.00	2.298	03/15/2015	2.298	15,015,000.00	15,015,000.00	15,268,453.20	15,273,107.85	10/14/2010
3136FPET0	21654/C-1030	FNMA NOTE	16,300,000.00	2.000	03/10/2016	2.000	16,300,000.00	16,300,000.00	16,727,712.00	16,774,493.00	09/10/2010
Fund	**1030 PUBLIC IMPROV. CONTINGENC**		**$31,315,000.00**	**2.143**		**2.143**	**$31,315,000.00**	**$31,315,000.00**	**$31,996,165.20**	**$32,047,600.85**	
	23100/C-1050	LONE STAR INVESTMEI	7,006,475.32	0.122	06/01/2014	0.122	7,006,475.32	7,005,751.31	7,006,475.32	7,005,751.31	01/08/2014
89233HH80	23042/C-1050	TMCC - DISCOUNT CO!	1,000,000.00	0.240	08/08/2014	0.244	999,546.67	999,340.00	999,678.89	999,477.50	11/12/2013
9497F1HR4	23177/C-1050	WF - DISCOUNT COMM	2,000,000.00	0.190	08/25/2014	0.193	1,999,102.78	1,998,775.55	1,999,415.00	1,998,480.00	03/13/2014
90262DJF3	23179/C-1050	UBSFIN - DISCOUNT C(	2,000,000.00	0.200	09/15/2014	0.203	1,998,822.22	1,998,477.78	1,997,055.56	1,996,194.44	03/13/2014
89233HK94	23183/C-1050	TMCC - DISCOUNT CO!	2,000,000.00	0.210	10/09/2014	0.213	1,998,483.33	1,998,121.67	1,998,266.66	1,997,853.34	03/13/2014
89233HLA0	23182/C-1050	TMCC - DISCOUNT CO!	2,000,000.00	0.220	11/10/2014	0.223	1,998,020.00	1,997,641.11	1,997,840.00	1,996,783.34	03/13/2014
90262DM85	23178/C-1050	UBSFIN - DISCOUNT C(	3,000,000.00	0.250	12/08/2014	0.254	2,996,041.67	2,995,395.83	2,996,799.90	2,994,990.00	03/13/2014
90262DNW1	23244/C-1050	UBSFIN - DISCOUNT C(	1,400,000.00	0.245	01/30/2015	0.249	1,397,684.75	0.00	1,397,808.61	0.00	05/06/2014
3130A1GS1	23232/C-1050	FHLB NOTE	11,000,000.00	0.550	04/15/2016	0.563	10,997,322.72	10,997,203.56	10,994,280.00	11,011,110.00	04/15/2014
083763GB2	22733/C-1050	BERGEN CNTY NJ	1,000,000.00	2.600	11/01/2016	0.900	1,040,303.29	1,041,693.05	1,039,050.00	1,037,100.00	02/12/2013
650035J41	23184/C-1050	NY ST URBAN DEV COR	275,000.00	1.000	03/15/2017	1.003	274,974.39	274,973.62	275,027.50	274,147.50	03/17/2014

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CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 05/31/2014	Book Value 04/30/2014	Market Value 05/31/2014	Market Value 04/30/2014	Purchase Date
182252TM8	22809/C-1050	CLARKSON MY CMNTY	1,000,000.00	1.300	05/01/2017	1.200	1,002,833.22	1,002,914.17	994,880.00	993,430.00	03/26/2013
182252TM8	22810/C-1050	CLARKSON MI CMNTY	1,555,000.00	1.300	05/01/2017	1.150	1,561,619.56	1,561,808.69	1,547,038.40	1,544,783.65	03/26/2013
939720LJ5	22804/C-1050	WSH ST CTFS PART	2,245,000.00	0.900	07/01/2017	1.070	2,233,509.88	2,233,199.34	2,227,264.50	2,217,117.10	03/19/2013
438670Q20	22871/C-1050	HONOLULU CITY & CNT	4,930,000.00	1.259	11/01/2017	1.070	4,961,001.69	4,961,757.83	4,900,814.40	4,881,390.20	05/21/2013
Fund	**1050 PUBLIC IMPROV CONTGCY 07**		**$42,411,475.32**	**0.573**		**0.517**	**$42,465,741.49**	**$41,067,053.51**	**$42,371,694.74**	**$40,948,608.38**	
F 053114	6143/F-1300	MMF-FLOOD TXMPT	14,090,368.06	0.010	06/01/2014	0.010	14,090,368.06	0.00	14,090,368.06	0.00	05/31/2014
Fund	**1300 MMF-FLOODTXMPT**		**$14,090,368.06**	**0.010**		**0.010**	**$14,090,368.06**	**$0.00**	**$14,090,368.06**	**$0.00**	
	23099/A-2157	LONE STAR INVESTMEI	57,025.37	0.122	06/01/2014	0.122	57,025.37	57,019.48	57,025.37	57,019.48	01/08/2014
3136G1PL7	22947/A-2157	FNMA NOTE	200,000.00	0.830	07/15/2016C	0.833	199,985.85	199,985.30	200,140.00	200,264.00	07/15/2013
Fund	**2157 DA Fed Forf Assets US Justice**		**$257,025.37**	**0.673**		**0.675**	**$257,011.22**	**$257,004.78**	**$257,165.37**	**$257,283.48**	
89233HJK1	23095/J-2160	TMCC CP	500,000.00	0.270	09/19/2014	0.274	499,587.50	499,471.25	499,709.72	499,530.00	12/23/2013
Fund	**2160 SHERIFF FED.FORF.U.S.TREASU**		**$500,000.00**	**0.270**		**0.274**	**$499,587.50**	**$499,471.25**	**$499,709.72**	**$499,530.00**	
89233HJK1	23096/J-2161	TMCC CP	1,500,000.00	0.270	09/19/2014	0.274	1,498,762.50	1,498,413.75	1,499,129.16	1,498,590.00	12/23/2013
Fund	**2161 SHERIFF FED.FORF.U.S.JUSTIC**		**$1,500,000.00**	**0.270**		**0.274**	**$1,498,762.50**	**$1,498,413.75**	**$1,499,129.16**	**$1,498,590.00**	
89233HJK1	23097/J-2162	TMCC CP	260,000.00	0.270	09/19/2014	0.274	259,785.50	259,725.05	259,849.05	259,755.60	12/23/2013
Fund	**2162 SHERIFF ST FORF.CH.59**		**$260,000.00**	**0.270**		**0.274**	**$259,785.50**	**$259,725.05**	**$259,849.05**	**$259,755.60**	
89233HJC9	23084/A-2163	TMCC - DISCOUNT COI	1,000,000.00	0.250	09/12/2014	0.254	999,284.72	999,069.45	999,456.39	999,106.67	12/18/2013
90262DMK8	23187/A-2163	UBSFIN DISCOUNT COI	2,000,000.00	0.200	09/24/2014	0.203	1,998,722.23	1,998,377.78	1,997,744.44	1,995,944.44	03/24/2014
20281PBM3	22531/A-2163	CMWLTH FING AU	325,000.00	4.870	06/01/2015	0.995	337,389.91	338,422.40	338,201.50	341,818.75	09/04/2012
3136G1PL7	22946/A-2163	FNMA NOTE	301,000.00	0.830	07/15/2016C	0.833	300,978.71	300,977.87	301,210.70	301,397.32	07/15/2013
Fund	**2163 DIST.ATT.STATE FORF.CH.59**		**$3,626,000.00**	**0.685**		**0.340**	**$3,636,375.57**	**$3,636,847.50**	**$3,636,613.03**	**$3,638,267.18**	
	23174/F-3320	LONE STAR - INVESTMI	6,701,909.14	0.122	06/01/2014	0.122	6,701,909.14	6,701,216.60	6,701,909.14	6,701,216.60	03/04/2014
Fund	**3320 FLD CONTROL TAX & REF 2004**		**$6,701,909.14**	**0.122**		**0.122**	**$6,701,909.14**	**$6,701,216.60**	**$6,701,909.14**	**$6,701,216.60**	
	23175/F-3330	LONE STAR - INVESTMI	15,504,614.81	0.122	06/01/2014	0.122	15,504,614.81	15,503,012.64	15,504,614.81	15,503,012.64	03/04/2014
Fund	**3330 FLOOD CONTROL IMP 2007**		**$15,504,614.81**	**0.122**		**0.122**	**$15,504,614.81**	**$15,503,012.64**	**$15,504,614.81**	**$15,503,012.64**	
735371LH7	21887/C-3730	PORT SEATTLE WASH (	1,750,000.00	2.254	12/01/2014	2.254	1,750,000.00	1,750,000.00	1,767,587.50	1,770,230.00	02/23/2011
880541QK6	22232/C-3730	TENNESSEE ST GO BD	2,475,000.00	1.375	08/01/2015	1.375	2,475,000.00	2,475,000.00	2,504,007.00	2,502,348.75	10/26/2011
3136G14F3	22671/C-3730	FNMA NOTE	2,000,000.00	0.680	12/27/2016C	0.680	2,000,000.00	2,000,000.00	1,991,540.00	1,990,820.00	12/27/2012
Fund	**3730 UNLMTD TAX ROAD & REF 200**		**$6,225,000.00**	**1.399**		**1.399**	**$6,225,000.00**	**$6,225,000.00**	**$6,263,134.50**	**$6,263,398.75**	
89233HF25	23005/C-3740	TMCC - DISCOUNT COI	4,800,000.00	0.270	06/02/2014	0.274	4,799,964.00	4,798,848.00	4,799,982.67	4,799,445.31	09/05/2013

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CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 05/31/2014	Book Value 04/30/2014	Market Value 05/31/2014	Market Value 04/30/2014	Purchase Date
91412GPX7	22886/C-3740	UNIV OF CALIFORNIA F	1,000,000.00	0.659	05/15/2016	0.702	999,165.09	999,129.51	998,700.00	999,630.00	06/11/2013
3136G14E6	22657/C-3740	FNMA NOTE	20,000,000.00	0.510	06/24/2016C	0.519	19,996,461.90	19,996,319.05	19,968,200.00	19,986,600.00	12/24/2012
4546247B7	22911/C-3740	INDIANA ST BOND BAN	2,000,000.00	1.582	07/15/2017	1.582	2,000,000.00	2,000,000.00	2,029,140.00	2,022,560.00	06/19/2013
3134G3M23	22585/C-3740	FHLMC NOTE	7,000,000.00	1.020	09/28/2017C	1.020	7,000,000.00	7,000,000.00	6,965,980.00	6,959,400.00	09/28/2012
3134G34K3	22716/C-3740	FHLMC NOTE	6,000,000.00	1.000	01/30/2018C	1.000	6,000,000.00	6,000,000.00	5,907,840.00	5,891,940.00	01/30/2013
313383FP1	22916/C-3740	FHLB STEP UP NOTE	2,000,000.00	1.000	06/20/2018C	1.000	2,000,000.00	2,000,000.00	1,969,580.00	1,957,900.00	06/20/2013
Fund	**3740 ROAD REF 06B**		**$42,800,000.00**	**0.712**		**0.717**	**$42,795,590.99**	**$42,794,296.56**	**$42,639,422.67**	**$42,617,475.31**	
B 053114	6146/B-4001	MMF-TLRD	33,286,553.07	0.010	06/01/2014	0.010	33,286,553.07	0.00	33,286,553.07	0.00	05/31/2014
Fund	**4001 MMF DDA-TLRD**		**$33,286,553.07**	**0.010**		**0.010**	**$33,286,553.07**	**$0.00**	**$33,286,553.07**	**$0.00**	
K053114	6144/K-4003	MMF - TLRD TRUST	1,186,913.03	0.010	06/01/2014	0.010	1,186,913.03	0.00	1,186,913.03	0.00	05/31/2014
Fund	**4003 MMF-TLRDTRUST**		**$1,186,913.03**	**0.010**		**0.010**	**$1,186,913.03**	**$0.00**	**$1,186,913.03**	**$0.00**	
X 053114	6150/X-4007	MMF-COMCRT	2,762,850.97	0.010	06/01/2014	0.010	2,762,850.97	0.00	2,762,850.97	0.00	05/31/2014
Fund	**4007 MMF-COMCRT**		**$2,762,850.97**	**0.010**		**0.010**	**$2,762,850.97**	**$0.00**	**$2,762,850.97**	**$0.00**	
R 053114	6147/R-4008	MMF-TAX AC	169,335,498.40	0.010	06/01/2014	0.010	169,335,498.40	0.00	169,335,498.40	0.00	05/31/2014
Fund	**4008 DDA-TAX**		**$169,335,498.40**	**0.010**		**0.010**	**$169,335,498.40**	**$0.00**	**$169,335,498.40**	**$0.00**	
K053114	6145/K-4014	MMF - TLRD TXMPT	23,725,192.31	0.010	06/01/2014	0.010	23,725,192.31	0.00	23,725,192.31	0.00	05/31/2014
Fund	**4014 MMF-TLRDTXMPT**		**$23,725,192.31**	**0.010**		**0.010**	**$23,725,192.31**	**$0.00**	**$23,725,192.31**	**$0.00**	
89233HJK1	23094/J-5060	TMCC CP	2,000,000.00	0.270	09/19/2014	0.274	1,998,350.00	1,997,885.00	1,998,838.88	1,998,120.00	12/23/2013
Fund	**5060 SHERIFF COMMISSARY**		**$2,000,000.00**	**0.270**		**0.274**	**$1,998,350.00**	**$1,997,885.00**	**$1,998,838.88**	**$1,998,120.00**	
946371EA5	22867/B-5160	WAYNE TWP IN MET S(	2,000,000.00	0.930	07/05/2017	0.930	2,000,000.00	2,000,000.00	2,002,540.00	2,005,040.00	05/21/2013
Fund	**5160 TRA REV & REF 02 CONST**		**$2,000,000.00**	**0.930**		**0.930**	**$2,000,000.00**	**$2,000,000.00**	**$2,002,540.00**	**$2,005,040.00**	
432347LH3	21740/K-5170	HILLSBOROUGH CNTY	580,000.00	4.200	08/01/2022C	4.292	576,609.83	576,575.23	622,682.20	603,907.60	11/16/2010
41415WBB7	19682/K-5170	HARRIS CNTY TX HOSP	2,330,000.00	5.000	02/15/2023C	5.000	2,330,000.00	2,330,000.00	2,554,402.30	2,529,028.60	10/03/2007
41415WBC5	19683/K-5170	HARRIS CNTY TX HOSP	2,460,000.00	5.000	02/15/2024C	5.031	2,455,069.26	2,455,026.93	2,651,437.20	2,613,479.40	10/03/2007
288713FN5	19638/K-5170	ELLIS CNTY TEX GENL	855,000.00	4.500	08/01/2024C	4.805	836,965.17	836,817.35	935,310.15	925,349.40	09/18/2007
41415WBD3	19684/K-5170	HARRIS CNTY TX HOSP	2,580,000.00	5.000	02/15/2025C	5.051	2,570,775.55	2,570,703.75	2,804,640.60	2,772,597.00	10/03/2007
288713FQ8	19636/K-5170	ELLIS CNTY TEX GENL	1,000,000.00	4.500	08/01/2026C	4.750	980,024.67	979,887.86	1,069,970.00	1,065,290.00	09/18/2007
194493TU6	19630/K-5170	COLLEGE STATION TE)	1,115,000.00	4.500	02/01/2027C	4.801	1,087,582.12	1,087,401.74	1,156,567.20	1,156,645.25	09/11/2007
882270QS3	21128/K-5170	TEXAS CITY TX INDPT	1,285,000.00	4.300	08/15/2028C	4.116	1,301,316.82	1,301,578.02	1,443,941.65	1,423,677.20	10/13/2009
68608KWA2	21159/K-5170	OREGON ST ALT ENER(	1,780,000.00	4.250	04/01/2031C	4.010	1,750,997.95	1,750,854.38	1,868,839.80	1,853,425.00	11/12/2009
Fund	**5170 TRA REV REF 04A DS RESERVE**		**$13,985,000.00**	**4.701**		**4.733**	**$13,889,341.37**	**$13,888,845.26**	**$15,107,791.10**	**$14,943,399.45**	

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89233HH80	23057/K-5180	TMCC - DISCOUNT COI	10,000,000.00	0.240	08/08/2014	0.244	9,995,466.67	9,993,400.00	9,996,788.90	9,994,775.00	11/13/2013
89233HHE7	23108/K-5180	TMCC - DISCOUNT COI	8,767,000.00	0.220	08/14/2014	0.223	8,763,035.37	8,761,374.51	8,763,936.46	8,762,141.59	01/13/2014
89233HHE7	23181/K-5180	TMCC - DISCOUNT COI	12,832,000.00	0.180	08/14/2014	0.183	12,827,252.16	12,825,263.20	12,827,515.99	12,824,888.89	03/13/2014
Fund	**5180 TRA REV REF 04B DS**		**$31,599,000.00**	**0.210**		**0.213**	**$31,585,754.20**	**$31,580,037.71**	**$31,588,241.35**	**$31,581,805.48**	
358775M68	19491/K-5220	FRISCO TEX GO	1,035,000.00	4.625	02/15/2021C	4.625	1,035,000.00	1,035,000.00	1,136,968.20	1,134,949.95	07/24/2007
79642BLG6	21751/K-5220	SAN ANTONIO TEX WT	1,000,000.00	4.370	05/15/2022C	4.370	1,000,000.00	1,000,000.00	1,078,660.00	1,067,650.00	11/23/2010
432347LH3	21741/K-5220	HILLSBOROUGH CNTY	780,000.00	4.200	08/01/2022C	4.292	775,440.80	775,394.28	837,400.20	812,151.60	11/16/2010
969887RK6	19486/K-5220	WILLIAMSON COUNTY	2,665,000.00	4.500	02/15/2023C	4.600	2,648,504.40	2,648,346.49	2,827,671.60	2,836,626.00	07/20/2007
194475MK2	21103/K-5220	COLLEGE STATION TEX	1,280,000.00	4.250	08/15/2026C	4.292	1,275,382.33	1,275,350.80	1,389,491.20	1,390,028.80	09/15/2009
613681H99	21110/K-5220	MONTGOMERY CNTY T	3,500,000.00	5.125	03/01/2031C	4.502	3,649,801.24	3,652,429.33	3,905,825.00	3,913,280.00	09/25/2009
882806CQ3	22309/K-5220	TEXAS ST TECH UNIV F	1,000,000.00	4.440	08/15/2031C	4.440	1,000,000.00	1,000,000.00	1,013,540.00	991,580.00	02/14/2012
864855S28	21974/K-5220	SUGAR LAND TEX CTFS	5,400,000.00	4.500	02/15/2032C	4.671	5,296,298.74	5,295,810.66	5,833,674.00	5,787,126.00	05/17/2011
442435K77	22269/K-5220	HOUSTON TX UTILITY	570,000.00	5.000	11/15/2033C	4.504	599,375.06	599,703.40	640,873.80	624,480.60	12/06/2011
Fund	**5220 TRA REV REF 05A DS RES**		**$17,230,000.00**	**4.608**		**4.541**	**$17,279,802.57**	**$17,282,034.96**	**$18,664,104.00**	**$18,557,872.95**	
89233HH80	23058/K-5250	TMCC - DISCOUNT COI	3,193,000.00	0.240	08/08/2014	0.244	3,191,552.51	3,190,892.62	3,191,974.70	3,191,331.66	11/13/2013
Fund	**5250 TRA REV 06A DS**		**$3,193,000.00**	**0.240**		**0.244**	**$3,191,552.51**	**$3,190,892.62**	**$3,191,974.70**	**$3,191,331.66**	
432347LH3	21742/K-5260	HILLSBOROUGH CNTY	485,000.00	4.200	08/01/2022C	4.292	482,165.11	482,136.19	520,691.15	504,991.70	11/16/2010
288713FN5	19637/K-5260	ELLIS CNTY TEX GENL	785,000.00	4.500	08/01/2024C	4.700	774,038.41	773,948.56	858,735.05	849,589.80	09/18/2007
798781TL4	19456/K-5260	SAN MARCOS TX I.S.D.	1,500,000.00	4.375	08/01/2024C	4.677	1,467,153.01	1,466,883.77	1,599,720.00	1,599,990.00	07/12/2007
389694HD5	19457/K-5260	GRAYSON CNTY TX PAS	3,040,000.00	4.375	01/01/2025C	4.710	2,967,050.59	2,966,476.18	3,108,825.60	3,116,060.80	07/12/2007
704862ZN4	19458/K-5260	PEARLAND TEX REF-PE	1,075,000.00	4.375	03/01/2025C	4.711	1,048,861.65	1,048,659.03	1,160,000.25	1,150,067.25	07/12/2007
89438VS98	19572/K-5260	TRAVIS CNTY TX CTFS	1,505,000.00	4.500	03/01/2026C	4.726	1,478,478.36	1,478,290.26	1,645,416.50	1,639,637.30	08/30/2007
68608KWA2	21160/K-5260	OREGON ST ALT ENER(	1,000,000.00	4.250	04/01/2031C	4.010	983,706.72	983,626.06	1,049,910.00	1,041,250.00	11/12/2009
Fund	**5260 TRA REV 06A DS RES**		**$9,390,000.00**	**4.383**		**4.610**	**$9,201,453.85**	**$9,200,020.05**	**$9,943,298.55**	**$9,901,586.85**	
89233HHE7	23111/K-5280	TMCC - DISCOUNT COI	11,735,000.00	0.220	08/14/2014	0.223	11,729,693.17	11,727,470.04	11,730,899.32	11,728,496.82	01/13/2014
Fund	**5280 TRA REV REF 2008B DS**		**$11,735,000.00**	**0.220**		**0.223**	**$11,729,693.17**	**$11,727,470.04**	**$11,730,899.32**	**$11,728,496.82**	
121265CT7	21645/K-5290	BURIEN WASH BAB TA)	1,160,000.00	5.125	12/01/2025C	5.125	1,160,000.00	1,160,000.00	1,197,932.00	1,196,899.60	09/01/2010
5643854Z2	20696/K-5290	MANSFIELD TEX	4,000,000.00	5.000	02/15/2027C	5.213	3,930,780.87	3,930,326.88	4,314,400.00	4,320,000.00	10/07/2008
667825VD2	20706/K-5290	NORTHWEST TEX	2,000,000.00	5.000	02/15/2028C	5.332	1,943,287.36	1,942,942.53	2,186,160.00	2,182,500.00	10/15/2008
66285WEG7	20698/K-5290	NORTH TEX TWY	3,500,000.00	5.625	01/01/2033C	5.662	3,486,580.12	3,486,519.94	3,873,835.00	3,905,160.00	10/07/2008
442403DN8	20697/K-5290	HOUSTON TEX I	5,000,000.00	5.000	02/15/2033C	5.350	4,817,979.24	4,817,168.34	5,408,750.00	5,385,550.00	10/07/2008
92812QV38	22270/K-5290	VIRGINIA ST HSG DEV	1,375,000.00	5.251	01/01/2039C	5.251	1,375,000.00	1,375,000.00	1,419,976.25	1,414,490.00	12/08/2011
Fund	**5290 TRA REV REF 2008B D/S RES**		**$17,035,000.00**	**5.157**		**5.357**	**$16,713,627.59**	**$16,711,957.69**	**$18,401,053.25**	**$18,404,599.60**	

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	23009/B-5300	Lone Star Investment P	9,020,741.20	0.122	06/01/2014	0.122	9,020,741.20	9,019,809.04	9,020,741.20	9,019,809.04	09/16/2013
	23233/B-5300	TX CLASS - INVESTMEN	36,004,318.21	0.095	06/01/2014	0.095	36,004,318.21	36,001,408.48	36,004,318.21	36,001,408.48	04/16/2014
649883ZT5	23204/B-5300	NY ST MTGE AGY HOMI	1,000,000.00	0.780	04/01/2016	0.785	999,908.84	999,904.70	997,630.00	996,920.00	03/27/2014
6427132V2	22535/B-5300	NEW BRITAIN CT BAB "	1,800,000.00	3.231	10/01/2016	1.600	1,866,061.97	1,868,421.33	1,859,976.00	1,864,062.00	09/11/2012
3136G0UX7	22524/B-5300	FNMA STEP UP NOTE	13,250,000.00	0.750	08/16/2017C	0.755	13,247,874.48	13,247,819.27	13,259,540.00	13,245,362.50	08/16/2012
3135G0PH0	22583/B-5300	FNMA NOTE	3,000,000.00	1.000	09/27/2017C	1.012	2,998,804.00	2,998,774.00	2,995,980.00	2,981,340.00	09/27/2012
Fund	**5300 TRA REV REF 2008B CONST**		**$64,075,059.41**	**0.375**		**0.331**	**$64,137,708.70**	**$64,136,136.82**	**$64,138,185.41**	**$64,108,902.02**	
89233HH80	23059/K-5320	TMCC - DISCOUNT CON	5,000,000.00	0.240	08/08/2014	0.244	4,997,733.33	4,996,700.00	4,998,394.45	4,997,387.50	11/13/2013
89233HHE7	23109/K-5320	TMCC - DISCOUNT CON	5,621,000.00	0.220	08/14/2014	0.223	5,618,458.06	5,617,393.19	5,619,035.80	5,617,885.01	01/13/2014
Fund	**5320 TRA REV REF 2007A DS**		**$10,621,000.00**	**0.229**		**0.233**	**$10,616,191.39**	**$10,614,093.19**	**$10,617,430.25**	**$10,615,272.51**	
89233HH80	23060/K-5340	TMCC - DISCOUNT CON	1,599,000.00	0.240	08/08/2014	0.244	1,598,275.12	1,597,944.66	1,598,486.55	1,598,164.52	11/13/2013
Fund	**5340 TRA REV REF 2007B DS**		**$1,599,000.00**	**0.240**		**0.244**	**$1,598,275.12**	**$1,597,944.66**	**$1,598,486.55**	**$1,598,164.52**	
89233HHE7	23110/K-5370	TMCC - DISCOUNT CON	10,957,000.00	0.220	08/14/2014	0.223	10,952,045.00	10,949,969.26	10,953,171.19	10,950,927.96	01/13/2014
89233HHE7	23180/K-5370	TMCC - DISCOUNT CON	12,735,000.00	0.180	08/14/2014	0.183	12,730,288.05	12,728,314.13	12,730,549.88	12,727,942.65	03/13/2014
Fund	**5370 TRA REV REF 2007C DS**		**$23,692,000.00**	**0.198**		**0.201**	**$23,682,333.05**	**$23,678,283.39**	**$23,683,721.07**	**$23,678,870.61**	
89233HH80	23061/K-5380	TMCC - DISCOUNT CON	10,000,000.00	0.240	08/08/2014	0.244	9,995,466.67	9,993,400.00	9,996,788.90	9,994,775.00	11/13/2013
89233HHE7	23107/K-5380	TMCC - DISCOUNT CON	3,558,000.00	0.220	08/14/2014	0.223	3,556,390.99	3,555,716.95	3,556,756.69	3,556,028.26	01/13/2014
Fund	**5380 TRA TAX 08A DS**		**$13,558,000.00**	**0.235**		**0.238**	**$13,551,857.66**	**$13,549,116.95**	**$13,553,545.59**	**$13,550,803.26**	
89233HH80	23062/K-5400	TMCC - DISCOUNT CON	5,341,000.00	0.240	08/08/2014	0.244	5,338,578.75	5,337,474.94	5,339,284.95	5,338,209.33	11/13/2013
Fund	**5400 TRA REV 09A DS**		**$5,341,000.00**	**0.240**		**0.244**	**$5,338,578.75**	**$5,337,474.94**	**$5,339,284.95**	**$5,338,209.33**	
313383FP1	22919/B-5410	FHLB STEP UP NOTE	2,000,000.00	1.000	06/20/2018C	1.000	2,000,000.00	2,000,000.00	1,969,580.00	1,957,900.00	06/20/2013
939720LK2	22868/B-5410	WASHINGTON ST COPS	5,655,000.00	1.150	07/01/2018	1.270	5,628,209.13	5,627,662.38	5,520,128.25	5,501,749.50	05/21/2013
Fund	**5410 TRA REV 09A CONST**		**$7,655,000.00**	**1.111**		**1.199**	**$7,628,209.13**	**$7,627,662.38**	**$7,489,708.25**	**$7,459,649.50**	
779240HB9	21789/K-5420	ROUND ROCK TEX INDI	1,000,000.00	4.658	08/01/2023C	4.658	1,000,000.00	1,000,000.00	1,124,720.00	1,089,750.00	12/16/2010
235219CB6	21746/K-5420	DALLAS TEX REF GO BO	1,000,000.00	4.660	02/15/2024C	4.660	1,000,000.00	1,000,000.00	1,077,350.00	1,063,270.00	11/18/2010
432347LK6	21743/K-5420	HILLSBOROUGH CNTY	5,195,000.00	4.600	08/01/2024C	4.689	5,160,902.48	5,160,623.00	5,592,885.05	5,430,489.35	11/16/2010
662903MD2	21773/K-5420	NORTH TEX MUN WTR	1,200,000.00	4.870	09/01/2024C	4.870	1,200,000.00	1,200,000.00	1,308,276.00	1,290,456.00	11/30/2010
833085J53	21668/K-5420	SNOHOMISH CNTY WA	2,760,000.00	4.712	12/01/2025C	4.712	2,760,000.00	2,760,000.00	2,992,392.00	2,971,995.60	09/29/2010
395460W20	21732/K-5420	GREENSBORO NC BUIL	2,000,000.00	4.708	10/01/2027C	4.708	2,000,000.00	2,000,000.00	2,146,600.00	2,118,260.00	11/02/2010
24916PFH5	21676/K-5420	DENVER CO BAB	3,540,000.00	4.650	12/15/2028C	4.650	3,540,000.00	3,540,000.00	3,793,534.80	3,736,328.40	10/07/2010
795685DU7	21733/K-5420	SALT LAKE CNTY UTAH	1,630,000.00	4.750	11/01/2029C	4.800	1,621,790.35	1,621,745.98	1,724,556.30	1,704,947.40	11/09/2010
796237VY8	21667/K-5420	SAN ANTONIO TEX BUI	1,635,000.00	6.038	08/01/2035C	5.475	1,712,656.31	1,713,705.72	1,861,071.45	1,831,723.20	09/29/2010

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Fund	**5420 TRA 09A DS RES**		**$19,960,000.00**	**4.787**		**4.768**	**$19,995,349.14**	**$19,996,074.70**	**$21,621,385.60**	**$21,237,219.95**	
	23235/B-5850	TX CLASS - INVESTMEN	19,502,002.80	0.093	06/01/2014	0.093	19,502,002.80	20,000,782.50	19,502,002.80	20,000,782.50	04/16/2014
	23028/B-5850	Lone Star Investment P	13,512,390.14	0.122	06/01/2014	0.122	13,512,390.14	6,511,669.00	13,512,390.14	6,511,669.00	09/19/2013
	23173/B-5850	LOGIC - INVESTMENT F	15,002,064.27	0.100	06/01/2014	0.100	15,002,064.27	6,001,504.51	15,002,064.27	6,001,504.51	02/26/2014
3133EC6S8	22663/B-5850	FFCB NOTE	19,000,000.00	0.600	12/12/2016C	0.632	18,984,953.93	18,984,458.45	18,982,140.00	18,799,170.00	12/14/2012
68285TAR0	22677/B-5850	ONSLOW CTNY NC LTD	1,640,000.00	1.388	06/01/2017	1.300	1,644,180.61	1,644,296.74	1,642,624.00	1,646,182.80	12/28/2012
661334DR0	22791/B-5850	N ORANGE COUNTY CA	1,250,000.00	1.240	08/01/2017	1.100	1,255,390.45	1,255,532.30	1,250,437.50	1,254,175.00	02/19/2013
3135G0PH0	22580/B-5850	FNMA NOTE	25,000,000.00	1.000	09/27/2017C	1.014	24,988,372.22	24,988,080.56	24,966,500.00	24,844,500.00	09/27/2012
3134G3M23	22584/B-5850	FHLMC NOTE	20,000,000.00	1.020	09/28/2017C	1.020	20,000,000.00	20,000,000.00	19,902,800.00	19,884,000.00	09/28/2012
3135G0XA6	22870/B-5850	FNMA NOTE	4,000,000.00	1.030	05/21/2018C	1.030	4,000,000.00	4,000,000.00	3,955,560.00	3,949,960.00	05/21/2013
3135G0XM0	22878/B-5850	FNMA NOTE	16,000,000.00	1.125	05/25/2018C	1.131	15,996,420.99	15,996,346.12	15,771,360.00	15,750,240.00	05/30/2013
Fund	**5850 TRA SR LN REV 2009C CONST**		**$134,906,457.21**	**0.650**		**0.656**	**$134,885,775.41**	**$119,382,670.18**	**$134,487,878.71**	**$118,642,183.81**	
89233HH80	23063/K-5851	TMCC - DISCOUNT CON	5,000,000.00	0.240	08/08/2014	0.244	4,997,733.33	4,996,700.00	4,998,394.45	4,997,387.50	11/13/2013
89233HHE7	23105/K-5851	TMCC - DISCOUNT CON	1,250,000.00	0.220	08/14/2014	0.223	1,249,434.72	1,249,197.92	1,249,563.20	1,249,307.29	01/13/2014
Fund	**5851 TRA SL REV 09C DS**		**$6,250,000.00**	**0.236**		**0.240**	**$6,247,168.05**	**$6,245,897.92**	**$6,247,957.65**	**$6,246,694.79**	
208423AP8	22176/K-5852	CONROE TEX INDL DE\	1,865,000.00	4.000	09/01/2025C	4.100	1,849,092.88	1,848,975.05	2,009,705.35	1,994,207.20	09/22/2011
208423AQ6	22180/K-5852	CONROE TEX INDL DE\	400,000.00	4.000	09/01/2026C	4.204	392,621.31	392,571.11	425,060.00	427,764.00	09/22/2011
208423AR4	22177/K-5852	CONROE TEX INDL DE\	1,040,000.00	4.125	09/01/2027C	4.300	1,022,651.46	1,022,542.35	1,112,623.20	1,112,924.80	09/22/2011
208423AS2	22178/K-5852	CONROE TEX INDL DE\	1,085,000.00	4.250	09/01/2028C	4.400	1,068,746.29	1,068,651.24	1,163,402.10	1,163,022.35	09/22/2011
208423AU7	22179/K-5852	CONROE TEX INDL DE\	1,055,000.00	4.375	09/01/2030C	4.600	1,029,404.30	1,029,273.04	1,128,027.10	1,129,736.20	09/22/2011
052396J90	22196/K-5852	Austin TX Rev 11A	2,000,000.00	4.000	09/01/2031C	4.100	1,976,518.63	1,976,405.19	2,108,980.00	2,078,960.00	10/04/2011
756872HB6	22233/K-5852	RED RIVER TEX ED FIN	1,175,000.00	4.125	03/15/2032C	4.320	1,148,082.12	1,147,956.03	1,218,710.00	1,205,467.75	10/27/2011
756872HC4	22234/K-5852	RED RIVER TEX ED FIN	1,360,000.00	4.250	03/15/2033C	4.368	1,340,581.40	1,340,495.27	1,417,745.60	1,403,465.60	10/27/2011
442435K77	22268/K-5852	HOUSTON TX UTILITY	1,530,000.00	5.000	11/15/2033C	4.504	1,608,848.86	1,609,730.18	1,720,240.20	1,676,237.40	12/06/2011
088281FZ8	22204/K-5852	BEXAR COUNTY TEX GC	4,500,000.00	4.250	06/15/2037C	4.360	4,431,563.73	4,431,316.19	4,587,615.00	4,656,555.00	10/11/2011
Fund	**5852 TRA SL REV 09C DS RES**		**$16,010,000.00**	**4.246**		**4.320**	**$15,868,110.98**	**$15,867,915.65**	**$16,892,108.55**	**$16,848,340.30**	
89233HH80	23064/K-5855	TMCC - DISCOUNT CON	11,293,000.00	0.240	08/08/2014	0.244	11,287,880.51	11,285,546.62	11,289,373.70	11,287,099.41	11/13/2013
89233HHE7	23106/K-5855	TMCC - DISCOUNT CON	595,000.00	0.220	08/14/2014	0.223	594,730.93	594,618.21	594,792.08	594,670.27	01/13/2014
Fund	**5855 TRA REV 2010B D/S**		**$11,888,000.00**	**0.239**		**0.243**	**$11,882,611.44**	**$11,880,164.83**	**$11,884,165.78**	**$11,881,769.68**	
89233HH80	23065/K-5856	TMCC - DISCOUNT CON	6,641,000.00	0.240	08/08/2014	0.244	6,637,989.41	6,636,616.94	6,638,867.51	6,637,530.08	11/13/2013
Fund	**5856 TRA REV 2010C D/S**		**$6,641,000.00**	**0.240**		**0.244**	**$6,637,989.41**	**$6,636,616.94**	**$6,638,867.51**	**$6,637,530.08**	
89233HH80	23066/K-5857	TMCC - DISCOUNT CON	6,643,000.00	0.240	08/08/2014	0.244	6,639,988.51	6,638,615.62	6,640,866.87	6,639,529.03	11/13/2013

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Fund	**5857**	**TRA REV 2010D D/S**	**$6,643,000.00**	**0.240**		**0.244**	**$6,639,988.51**	**$6,638,615.62**	**$6,640,866.87**	**$6,639,529.03**	
89233HH80	23067/K-5858	TMCC - DISCOUNT COI	5,592,000.00	0.240	08/08/2014	0.244	5,589,464.96	5,588,309.28	5,590,204.35	5,589,078.18	11/13/2013
Fund	**5858**	**TRA REV 2012C D/S**	**$5,592,000.00**	**0.240**		**0.244**	**$5,589,464.96**	**$5,588,309.28**	**$5,590,204.35**	**$5,589,078.18**	
89233HH80	23068/K-5859	TMCC - DISCOUNT COI	3,107,000.00	0.240	08/08/2014	0.244	3,105,591.49	3,104,949.38	3,106,002.31	3,105,376.59	11/13/2013
Fund	**5859**	**TRA REV 2012D D/S**	**$3,107,000.00**	**0.240**		**0.244**	**$3,105,591.49**	**$3,104,949.38**	**$3,106,002.31**	**$3,105,376.59**	
89233HJC9	23083/A-5902	TMCC - DISCOUNT COI	400,000.00	0.250	09/12/2014	0.254	399,713.89	399,627.78	399,782.56	399,642.67	12/18/2013
514053AQ0	22920/A-5902	LANCASTER PA REDEV	600,000.00	0.792	11/15/2014	1.000	599,435.76	599,332.55	599,322.00	599,340.00	06/21/2013
90262DMK8	23188/A-5902	UBSFIN DISCOUNT COI	2,000,000.00	0.255	12/19/2014	0.259	1,997,152.50	1,996,713.33	1,997,744.44	1,995,944.44	03/24/2014
3136G1PL7	22943/A-5902	FNMA NOTE	441,000.00	0.830	07/15/2016C	0.833	440,968.80	440,967.58	441,308.70	441,582.12	07/15/2013
Fund	**5902**	**DIST.ATTORNEY SP.INVEST.GA**	**$3,441,000.00**	**0.422**		**0.461**	**$3,437,270.95**	**$3,436,641.24**	**$3,438,157.70**	**$3,436,509.23**	
90262DMK8	23189/A-5903	UBSFIN DISCOUNT COI	900,000.00	0.255	12/19/2014	0.259	898,718.63	898,521.00	898,985.00	898,175.00	03/24/2014
3136G1PL7	22944/A-5903	FNMA NOTE	742,000.00	0.830	07/15/2016C	0.833	741,947.51	741,945.45	742,519.40	742,979.44	07/15/2013
Fund	**5903**	**DIST ATTORNEY HOT CHECK FI**	**$1,642,000.00**	**0.515**		**0.519**	**$1,640,666.14**	**$1,640,466.45**	**$1,641,504.40**	**$1,641,154.44**	
89233HG32	23032/Y-5912	TMCC - DISCOUNT COI	1,800,000.00	0.250	07/03/2014	0.254	1,799,600.00	1,799,212.50	1,799,791.99	1,799,464.50	10/07/2013
4424354S9	23203/Y-5912	HOUSTON TX UTLITY S	1,500,000.00	0.562	05/15/2016	0.562	1,500,000.00	1,500,000.00	1,500,420.00	1,499,565.00	03/27/2014
649883ZU2	23202/Y-5912	NY ST MTGE AGY HOMI	1,000,000.00	0.960	10/01/2016	0.964	999,907.08	999,903.76	1,001,040.00	1,001,650.00	03/27/2014
Fund	**5912**	**METRO STREET IMPROV**	**$4,300,000.00**	**0.524**		**0.526**	**$4,299,507.08**	**$4,299,116.26**	**$4,301,251.99**	**$4,300,679.50**	
90262DGM1	23176/K-5930	UBSFIN - DISCOUNT C(	5,750,000.00	0.019	07/21/2014	0.193	5,748,482.64	5,747,541.87	5,748,402.77	5,747,412.50	03/12/2014
89233HGW8	23055/K-5930	TMCC - DISCOUNT COI	10,000,000.00	0.240	07/30/2014	0.244	9,996,066.67	9,994,000.00	9,997,869.40	9,995,250.00	11/13/2013
36959JGW7	23104/K-5930	GECC - DISCOOUNT CC	8,672,000.00	0.200	07/30/2014	0.203	8,669,157.51	8,667,664.00	8,670,152.34	8,667,880.80	01/13/2014
Fund	**5930**	**TRA TAX REF 2001 DS**	**$24,422,000.00**	**0.174**		**0.217**	**$24,413,706.82**	**$24,409,205.87**	**$24,416,424.51**	**$24,410,543.30**	
89233HF25	23004/C-8349	TMCC - DISCOUNT COI	3,000,000.00	0.270	06/02/2014	0.274	2,999,977.50	2,999,280.00	2,999,989.17	2,999,653.32	09/05/2013
89233HH80	23043/C-8349	TMCC - DISCOUNT COI	4,800,000.00	0.240	08/08/2014	0.244	4,797,824.00	4,796,832.00	4,798,458.67	4,797,492.00	11/12/2013
90262DNW1	23243/C-8349	UBSFIN - DISCOUNT C(	4,500,000.00	0.245	01/30/2015	0.249	4,492,558.13	0.00	4,492,956.24	0.00	05/06/2014
686663VY8	22699/C-8349	ORLEANS PARISH LA S(	1,000,000.00	2.300	02/01/2015	1.000	1,008,556.52	1,009,626.09	1,010,090.00	1,010,550.00	01/15/2013
56045TAA3	23003/C-8349	MAINE MUNI BD OP RE	1,000,000.00	1.068	06/01/2015	1.068	1,000,000.00	1,000,000.00	1,004,800.00	1,007,260.00	09/05/2013
928075FK1	22302/C-8349	VIRGINIA ST PORT AUT	1,000,000.00	1.160	07/01/2015	1.160	1,000,000.00	1,000,000.00	1,009,910.00	1,007,830.00	01/25/2012
249182BZ8	22685/C-8349	DENVER CO CITY CNTY	2,495,000.00	5.000	11/15/2015	0.800	2,645,482.37	2,654,097.77	2,663,362.60	2,667,504.30	01/08/2013
93974C3H1	22611/C-8349	WASHINGTON ST TXBL	1,500,000.00	0.600	01/01/2016	0.500	1,502,352.18	1,502,475.98	1,503,720.00	1,502,415.00	10/26/2012
650035J33	23086/C-8349	NY ST URBAN DEV COR	3,070,000.00	0.580	03/15/2016	0.580	3,070,000.00	3,070,000.00	3,075,157.60	3,067,421.20	12/19/2013
67919PLE1	23200/C-8349	OK ST WATER RESOUR	1,085,000.00	0.464	04/01/2016	0.464	1,085,000.00	1,085,000.00	1,083,307.40	1,083,101.25	03/20/2014
977100CN4	22998/C-8349	WISCONSIN ST GEN AI	500,000.00	1.077	05/01/2016	1.077	500,000.00	500,000.00	505,855.00	505,170.00	08/20/2013

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592112LG9	22522/C-8349	MET GOVT NASH TAX	1,000,000.00	1.007	07/01/2016	1.007	1,000,000.00	1,000,000.00	1,008,070.00	1,008,250.00	08/15/2012
92812UF29	22702/C-8349	VA ST HSG DEV AU	1,100,000.00	1.050	04/01/2017	1.050	1,100,000.00	1,100,000.00	1,092,762.00	1,094,126.00	01/24/2013
880541TW7	22686/C-8349	TN ST SER C REFU	500,000.00	0.900	05/01/2017	0.900	500,000.00	500,000.00	497,610.00	495,415.00	01/09/2013
3130A1XK9	23263/C-8349	FHLB NOTE	3,000,000.00	1.100	05/26/2017	1.100	3,000,000.00	0.00	3,004,350.00	0.00	05/27/2014
3136G0UX7	22523/C-8349	FNMA STEP UP NOTE	3,000,000.00	0.750	08/16/2017C	0.755	2,999,518.75	2,999,506.25	3,002,160.00	2,998,950.00	08/16/2012
258174BQ3	22887/C-8349	DORCHESTER CNTY SC	2,000,000.00	1.528	12/01/2017	1.470	2,003,917.91	2,004,011.19	2,005,600.00	1,995,660.00	06/13/2013
249218AQ1	22842/C-8349	DENVER CO PUBLIC SC	500,000.00	1.444	12/15/2017	1.444	500,000.00	500,000.00	495,495.00	496,310.00	04/23/2013
3136G13C1	22650/C-8349	FNMA NOTE	4,500,000.00	0.750	12/19/2017C	0.750	4,500,000.00	4,500,000.00	4,482,720.00	4,475,745.00	12/19/2012
3135G0XD0	22872/C-8349	FNMA NOTE	10,000,000.00	1.000	05/21/2018C	1.011	9,995,630.56	9,995,538.89	9,847,600.00	9,833,600.00	05/21/2013
3136G1PK9	22950/C-8349	FNMA NOTE	2,000,000.00	1.750	07/16/2018C	1.750	2,000,000.00	2,000,000.00	2,003,800.00	2,005,880.00	07/16/2013
845040JH8	23029/C-8349	SOUTHERN METHODIS	1,000,000.00	1.479	10/01/2018	2.050	976,612.99	976,163.24	980,920.00	977,550.00	09/30/2013
Fund	**8349 WORKMEN COMP**		**$52,550,000.00**	**1.029**		**0.814**	**$52,677,430.91**	**$45,192,531.41**	**$52,568,693.68**	**$45,029,883.07**	
	23011/B-8573	Lone Star Investment P	21,038,491.96	0.122	06/01/2014	0.122	21,038,491.96	21,036,317.94	21,038,491.96	21,036,317.94	09/16/2013
	23129/B-8573	LOGIC - INVESTMENT I	18,005,000.67	0.099	06/01/2014	0.099	18,005,000.67	18,003,489.04	18,005,000.67	18,003,489.04	01/23/2014
	23248/B-8573	TEXAS CLASS INVESTM	22,000,745.16	0.095	06/01/2014	0.095	22,000,745.16	0.00	22,000,745.16	0.00	05/19/2014
36959JHV8	23239/B-8573	GECC - DISCOUNT COI	30,000,000.00	0.000	08/29/2014	0.122	29,991,100.00	0.00	29,987,391.60	0.00	05/05/2014
9497F1HV5	23215/B-8573	WF - DISCOUNT COMM	50,000,000.00	0.160	08/29/2014	0.162	49,980,222.22	49,973,333.33	49,984,653.00	49,959,500.00	04/03/2014
829594KB5	22618/B-8573	SIOUX FALLS SD SALES	1,410,000.00	2.000	11/15/2014	0.450	1,419,898.58	1,421,709.30	1,420,631.40	1,423,000.20	11/01/2012
791451HL4	22634/B-8573	ST LOUIS CTY MO	1,700,000.00	2.980	04/15/2015	0.862	1,731,016.59	1,733,979.96	1,727,455.00	1,735,139.00	11/30/2012
57605AEZ5	22891/B-8573	MASSACHUSETTS ST W	3,000,000.00	0.450	02/01/2016	0.630	2,991,075.95	2,990,629.75	3,007,530.00	2,992,800.00	06/13/2013
19648CAE1	22882/B-8573	COLORADO ST HSG & F	5,000,000.00	1.600	05/15/2016	1.025	5,055,209.82	5,057,562.51	5,093,050.00	5,094,450.00	06/06/2013
154727HJ3	22913/B-8573	CENTRL OK TRANSPRTI	350,000.00	1.227	07/01/2016	1.227	350,000.00	350,000.00	350,252.00	350,465.50	06/20/2013
300569GW4	22829/B-8573	EWING TWP NJ SCH	4,760,000.00	1.086	10/01/2016	1.000	4,769,344.43	4,769,678.16	4,758,334.00	4,758,762.40	04/03/2013
76221RTQ6	22802/B-8573	RI ST HSG & MTGE	470,000.00	1.170	10/01/2016	1.170	470,000.00	470,000.00	466,249.40	470,004.70	03/07/2013
213185EK3	22808/B-8573	Cook County IL	3,810,000.00	2.932	11/15/2016	1.250	3,963,318.93	3,968,522.06	3,935,577.60	3,933,634.50	03/22/2013
3135G0WS8	22865/B-8573	FNMA NOTE	30,000,000.00	0.600	11/15/2016C	0.600	30,000,000.00	30,000,000.00	29,877,900.00	29,871,900.00	05/15/2013
6776598S6	22850/B-8573	OHIO ST WTRS DEV AU	1,360,000.00	0.900	12/01/2016	0.900	1,360,000.00	1,360,000.00	1,356,287.20	1,347,420.00	04/30/2013
3136G14F3	22670/B-8573	FNMA NOTE	6,000,000.00	0.680	12/27/2016C	0.680	6,000,000.00	6,000,000.00	5,974,620.00	5,972,460.00	12/27/2012
207752FN1	22853/B-8573	CT ST MUNI ELEC ENEI	2,150,000.00	1.250	01/01/2017	1.150	2,155,407.74	2,155,582.18	2,139,787.50	2,137,078.50	05/01/2013
313380U88	22603/B-8573	FHLB NOTE	30,000,000.00	0.800	04/17/2017C	0.800	30,000,000.00	30,000,000.00	29,988,000.00	29,905,200.00	10/17/2012
3135G0WU3	22866/B-8573	FNMA NOTE	7,000,000.00	0.750	05/15/2017C	0.750	7,000,000.00	7,000,000.00	6,945,750.00	6,926,360.00	05/15/2013
3134G3XS4	22508/B-8573	FHLMC NOTE	20,000,000.00	1.125	07/05/2017C	1.125	20,000,000.00	20,000,000.00	19,972,800.00	19,971,200.00	07/05/2012
3135G0NC3	22519/B-8573	FNMA NOTE	25,000,000.00	1.000	08/14/2017	1.009	24,993,274.17	24,993,099.17	24,975,750.00	24,877,250.00	08/14/2012
73358WKJ2	22668/B-8573	PORT AUTH NY NJ	15,220,000.00	1.050	12/01/2017	1.334	15,074,309.40	15,070,840.57	14,941,017.40	14,831,129.00	12/24/2012
3135G0SJ3	22658/B-8573	FNMA NOTE	10,000,000.00	1.000	12/26/2017C	1.000	10,000,000.00	10,000,000.00	9,892,400.00	9,875,900.00	12/26/2012
313381SW6	22712/B-8573	FHLB NOTE	40,000,000.00	1.060	01/30/2018C	1.060	40,000,000.00	40,000,000.00	39,740,800.00	39,543,200.00	01/30/2013
956398SZ5	22857/B-8573	WEST UNIV PLACE TX	1,000,000.00	1.150	02/01/2018	1.150	999,992.24	999,992.07	983,000.00	976,010.00	05/09/2013
3136G1HC6	22812/B-8573	FNMA STEP UP NOTE	25,000,000.00	0.850	03/28/2018C	0.860	24,990,437.50	24,990,229.17	24,900,750.00	24,859,250.00	03/28/2013

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3135G0WM1	22851/B-8573	FNMA NOTE	20,000,000.00	1.000	04/30/2018C	1.015	19,988,258.33	19,988,008.33	19,715,800.00	19,688,600.00	04/30/2013
3134G43L0	22855/B-8573	FHLMC NOTE	30,000,000.00	1.100	05/07/2018C	1.101	29,999,410.00	29,999,397.50	29,434,500.00	29,311,500.00	05/07/2013
3136G1KV0	23085/B-8573	FNMA STEP UP NOTE	44,000,000.00	0.750	05/15/2018C	0.760	43,982,595.56	43,982,228.89	43,632,160.00	43,571,440.00	12/19/2013
3135G0XA6	22869/B-8573	FNMA NOTE	20,000,000.00	1.030	05/21/2018C	1.030	20,000,000.00	20,000,000.00	19,777,800.00	19,749,800.00	05/21/2013
313383CN9	22909/B-8573	FHLB NOTE	30,000,000.00	1.200	06/19/2018C	1.203	29,996,355.00	29,996,280.00	29,681,700.00	29,520,900.00	06/19/2013
040654UZ6	22841/B-8573	AZ TRANSPORTATIO	2,800,000.00	1.631	07/01/2018	1.300	2,836,466.70	2,837,210.92	2,767,828.00	2,771,972.00	04/23/2013
040580GC0	22833/B-8573	AZ ST SCH FACS BRD	13,000,000.00	1.368	07/01/2018	1.350	13,009,046.76	13,009,231.38	12,922,910.00	12,843,740.00	04/11/2013
546415M23	22877/B-8573	LOUISIANA ST UTGO T	2,000,000.00	2.000	05/15/2019	1.530	2,044,351.30	2,045,097.12	2,026,180.00	1,986,840.00	05/23/2013
3135G0QA4	22600/B-8573	FNMA NOTE	20,000,000.00	1.550	10/15/2019C	1.552	19,998,465.08	19,998,441.27	19,542,800.00	19,571,800.00	10/15/2012
235219CA8	21745/B-8573	DALLAS TEX REF GO B(	1,000,000.00	4.510	02/15/2023C	4.510	1,000,000.00	1,000,000.00	1,080,380.00	1,064,610.00	11/18/2010
432347LJ9	21738/B-8573	HILLSBOROUGH CNTY	4,025,000.00	4.350	08/01/2023C	4.440	3,999,915.67	3,999,687.63	4,314,558.50	4,190,427.50	11/16/2010
486063ME7	21808/B-8573	KATY TEX INDPT SCH I	1,000,000.00	5.138	02/15/2024C	5.138	1,000,000.00	1,000,000.00	1,168,700.00	1,142,200.00	12/29/2010
79642BLJ0	21752/B-8573	SAN ANTONIO TEX WT	1,000,000.00	4.920	05/15/2024C	4.920	1,000,000.00	1,000,000.00	1,095,840.00	1,083,200.00	11/23/2010
486063MF4	21807/B-8573	KATY TEX INDPT SCH I	1,000,000.00	5.288	02/15/2025C	5.288	1,000,000.00	1,000,000.00	1,148,590.00	1,135,580.00	12/29/2010
79642BLK7	21753/B-8573	SAN ANTONIO TEX WT	1,000,000.00	5.120	05/15/2025C	5.120	1,000,000.00	1,000,000.00	1,106,680.00	1,082,050.00	11/23/2010
432347LL4	21739/B-8573	HILLSBOROUGH CNTY	3,100,000.00	4.800	08/01/2025C	4.888	3,078,723.99	3,078,565.21	3,400,731.00	3,274,499.00	11/16/2010
882806CN0	22308/B-8573	TEXAS ST TECH UNIV F	850,000.00	3.820	08/15/2025C	3.820	850,000.00	850,000.00	856,009.50	844,815.00	02/14/2012
662903ME0	21774/B-8573	NORTH TEX MUN WTR	1,500,000.00	5.020	09/01/2025C	5.020	1,500,000.00	1,500,000.00	1,624,275.00	1,612,950.00	11/30/2010
451152PH9	21734/B-8573	IDAHO BOND BANK AU	4,240,000.00	5.467	09/15/2025C	5.467	4,240,000.00	4,240,000.00	4,732,391.20	4,621,260.80	11/10/2010
050625CM2	21784/B-8573	AUBURN WASH UTIL S'	1,865,000.00	5.661	12/01/2025C	5.661	1,865,000.00	1,865,000.00	2,165,078.50	2,155,100.75	12/15/2010
Fund	**8573 TRA REVENUE**		**$576,654,237.79**	**0.944**		**0.932**	**$576,727,433.75**	**$524,734,113.46**	**$575,659,135.59**	**$522,075,205.83**	
	23010/B-8577	Lone Star Investment P	21,014,073.74	0.122	06/01/2014	0.122	21,014,073.74	21,011,902.25	21,014,073.74	21,011,902.25	09/16/2013
592646Z48	22190/B-8577	MET WASHINGTON DC	1,000,000.00	4.000	10/01/2015	1.640	1,030,334.54	1,032,230.44	1,048,670.00	1,050,430.00	09/29/2011
6776598R8	22852/B-8577	OHIO ST WS DEV AUTH	705,000.00	0.850	06/01/2016	0.850	705,000.00	705,000.00	705,592.20	705,437.10	04/30/2013
587848AM4	22840/B-8577	MERCER CNTY NJ IMPT	1,935,000.00	4.500	12/01/2016	1.100	2,095,800.29	2,101,160.30	2,054,853.90	2,071,069.20	04/23/2013
641461XY9	22832/B-8577	NEVADA ST TXBLE REF	1,500,000.00	1.145	02/01/2017	1.000	1,505,667.64	1,505,844.75	1,502,760.00	1,498,365.00	04/09/2013
938429D53	22646/B-8577	WASHINGTON CNTY OI	1,000,000.00	1.156	06/15/2017	1.156	1,000,000.00	1,000,000.00	995,130.00	994,470.00	12/11/2012
313383G39	22915/B-8577	FHLB NOTE	25,000,000.00	0.900	06/20/2017C	0.900	25,000,000.00	25,000,000.00	24,970,750.00	24,864,500.00	06/20/2013
939720LJ5	22876/B-8577	WASHINGTON ST COPS	1,360,000.00	0.900	07/01/2017	1.020	1,355,073.40	1,354,940.25	1,349,256.00	1,343,108.80	05/21/2013
3136G0P96	22602/B-8577	FNMA NOTE	27,400,000.00	0.875	07/17/2017C	0.875	27,400,000.00	27,400,000.00	27,140,248.00	27,067,364.00	10/17/2012
661334DR0	22792/B-8577	N ORGANGE CNTY CA (	1,250,000.00	1.240	08/01/2017	1.100	1,255,390.45	1,255,532.30	1,250,437.50	1,254,175.00	02/19/2013
759136RR7	22837/B-8577	REGL TRANS DIST CO S	4,000,000.00	2.000	11/01/2017	1.170	4,110,128.61	4,112,814.67	4,078,160.00	4,071,920.00	04/15/2013
3135G0VL4	22805/B-8577	FNMA NOTE	30,000,000.00	1.125	03/20/2018C	1.130	29,994,067.67	29,993,937.67	29,735,700.00	29,686,500.00	03/20/2013
3136G1KH1	22848/B-8577	FNMA STEP UP NOTE	20,000,000.00	0.625	04/30/2018C	0.643	19,985,910.00	19,985,610.00	19,854,600.00	19,835,000.00	04/30/2013
184126YT1	22936/B-8577	CLAYTON CTY GA&WTF	945,000.00	1.500	05/01/2018	1.503	944,885.40	944,882.96	932,100.75	930,125.70	06/27/2013
3134G47B8	22937/B-8577	FHLMC NOTE	25,000,000.00	1.350	06/27/2018	1.350	25,000,000.00	25,000,000.00	24,836,750.00	24,730,250.00	06/27/2013
313380NS2	22581/B-8577	FHLB	15,000,000.00	1.300	09/27/2018C	1.322	14,986,493.06	14,986,232.64	14,832,150.00	14,751,450.00	09/27/2012

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Fund	**8577 TRA R&R**		**$177,109,073.74**	**0.999**		**0.933**	**$177,382,824.80**	**$177,390,088.23**	**$176,301,232.09**	**$175,866,067.05**	
89233HH80	23056/K-8591	TMCC - DISCOUNT COI	665,000.00	0.240	08/08/2014	0.244	664,698.53	664,561.10	664,786.46	664,652.54	11/13/2013
Fund	**8591 TRA TAX 97 REF DS**		**$665,000.00**	**0.240**		**0.244**	**$664,698.53**	**$664,561.10**	**$664,786.46**	**$664,652.54**	
36959JJW4	23242/C-9990	GECC - DISCOUNT COI	4,375,000.00	0.140	09/30/2014	0.142	4,372,941.32	0.00	4,371,470.82	0.00	05/05/2014
89233HJW5	23135/C-9990	TMCC - DISCOUNT COI	40,965,000.00	0.220	09/30/2014	0.223	40,934,708.66	40,926,948.07	40,931,954.76	40,923,488.80	01/31/2014
89233HJW5	23151/C-9990	TMCC - DISCOUNT COI	47,150,000.00	0.210	09/30/2014	0.213	47,116,719.96	47,108,193.67	47,111,965.51	47,102,221.33	02/18/2014
8923A1JW2	23159/C-9990	TMCPR - DISCOUNT CC	5,610,000.00	0.240	09/30/2014	0.244	5,605,474.60	5,604,315.20	5,607,629.78	5,601,846.80	02/24/2014
Fund	**9990 Constitutional Debt Service Fur**		**$98,100,000.00**	**0.213**		**0.216**	**$98,029,844.54**	**$93,639,456.94**	**$98,023,020.87**	**$93,627,556.93**	
	22996/C-9991	LONE STAR INVESTMEI	31,101,384.90	0.122	06/01/2014	0.122	31,101,384.90	31,098,171.03	31,101,384.90	31,098,171.03	08/13/2013
	23234/C-9991	TX CLASS - INVESTMEI	50,005,997.49	0.095	06/01/2014	0.095	50,005,997.49	50,001,956.18	50,005,997.49	50,001,956.18	04/16/2014
	23103/C-9991	LOGIC - INVESTMENT I	36,031,382.17	0.099	06/01/2014	0.099	36,031,382.17	36,028,357.14	36,031,382.17	36,028,357.14	01/09/2014
89233HF33	23153/C-9991	TMCC - DISCOUNT COI	40,000,000.00	0.160	06/03/2014	0.162	39,999,644.44	39,994,133.33	39,999,711.20	39,995,233.20	02/18/2014
89233HF41	23139/C-9991	TMCC - DISCOUNT COI	60,000,000.00	0.170	06/04/2014	0.172	59,999,150.00	59,990,366.67	59,999,350.20	59,992,633.20	02/06/2014
89233HFG4	23121/C-9991	TMCC - DISCOUNT COI	25,000,000.00	0.180	06/16/2014	0.183	24,998,125.00	24,994,250.00	24,998,645.75	24,995,847.25	01/23/2014
89233HFG4	23157/C-9991	TMCC - DISCOUNT COI	25,000,000.00	0.170	06/16/2014	0.172	24,998,229.17	24,994,569.44	24,998,645.75	24,995,847.25	02/21/2014
89233HG16	23154/C-9991	TMCC - DISCOUNT COI	20,000,000.00	0.180	07/01/2014	0.183	19,997,000.00	19,993,900.00	19,997,833.40	19,994,238.80	02/18/2014
9497F1G12	23214/C-9991	WF - DISCOUNT COMM	25,000,000.00	0.140	07/01/2014	0.142	24,997,083.33	24,994,069.44	24,998,014.00	24,992,500.00	04/03/2014
89233HG24	23158/C-9991	TMCC - DISCOUNT COI	30,000,000.00	0.180	07/02/2014	0.183	29,995,350.00	29,990,700.00	29,996,641.80	29,991,216.60	02/21/2014
9497F1GH7	23213/C-9991	WF - DISCOUNT COMM	75,000,000.00	0.140	07/17/2014	0.142	74,986,583.33	74,977,541.67	74,989,500.00	74,970,750.00	04/03/2014
89233HHF4	23238/C-9991	TMCC - DISCOUNT COI	50,000,000.00	0.110	08/15/2014	0.112	49,988,541.67	0.00	49,982,291.50	0.00	05/05/2014
208423AW3	22614/C-9991	CONROE TX INDL DEV	400,000.00	2.000	09/01/2014	0.701	401,288.91	401,718.55	401,496.00	401,376.00	10/31/2012
149761GF9	22843/C-9991	CAYUGA CNTY NY	500,000.00	2.250	02/01/2015	0.601	505,461.22	506,143.88	506,205.00	506,830.00	04/24/2013
154727HH7	22914/C-9991	CENTRL OK TRANSPRTI	250,000.00	0.856	07/01/2015	0.856	250,000.00	250,000.00	249,937.50	250,370.00	06/20/2013
45201LUU7	22880/C-9991	ILLINOIS HSG DEV AUT	320,000.00	0.924	07/01/2015	0.924	320,000.00	400,000.00	319,158.40	400,440.00	05/30/2013
6776598Q0	22849/C-9991	OHIO ST WTRS DEV AU	1,465,000.00	0.650	12/01/2015	0.650	1,465,000.00	1,465,000.00	1,462,919.70	1,463,637.55	04/30/2013
118631AD2	22838/C-9991	BUCKS CNTY PA REDEV	250,000.00	1.720	12/15/2015	1.000	252,725.28	252,872.85	250,352.50	251,382.50	04/15/2013
3134G34B3	22705/C-9991	FHLMC NOTE	12,000,000.00	0.500	01/28/2016C	0.500	12,000,000.00	12,000,000.00	12,024,600.00	12,005,400.00	01/28/2013
574193HL5	23007/C-9991	MARYLAND TXBL 2ND S	10,000,000.00	0.950	08/01/2016	1.000	9,989,285.30	9,988,873.20	10,109,100.00	10,089,600.00	09/10/2013
Fund	**9991 COUNTY GENERAL**		**$492,323,764.56**	**0.173**		**0.173**	**$492,282,232.21**	**$442,322,623.38**	**$492,423,167.26**	**$442,425,786.70**	
	22997/F-9992	LONE STAR INVESTMEI	12,523,748.26	0.122	06/01/2014	0.122	12,523,748.26	12,522,454.12	12,523,748.26	12,522,454.12	08/13/2013
	23265/F-9992	TEXAS CLASS INVESTM	13,000,067.74	0.095	06/01/2014	0.095	13,000,067.74	0.00	13,000,067.74	0.00	05/30/2014
	23102/F-9992	LOGIC - INVESTMENT I	9,506,654.05	0.099	06/01/2014	0.099	9,506,654.05	9,505,855.90	9,506,654.05	9,505,855.90	01/09/2014
8923A1F55	23229/F-9992	TCPR - DISCOUNT COM	5,000,000.00	0.100	06/05/2014	0.101	4,999,944.44	4,999,513.89	4,999,994.00	4,999,716.50	04/04/2014
89233HFK5	23218/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.110	06/19/2014	0.112	4,999,725.00	4,999,251.39	4,999,675.00	4,999,115.30	04/03/2014
928075FJ4	22301/F-9992	VIRGINIA ST PORT AUT	500,000.00	0.894	07/01/2014	0.894	500,000.00	500,000.00	500,265.00	500,060.00	01/25/2012

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Harris County

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 05/31/2014	Book Value 04/30/2014	Market Value 05/31/2014	Market Value 04/30/2014	Purchase Date
8923A1G13	23230/F-9992	TMCPR - DISCOUNT CC	5,000,000.00	0.120	07/01/2014	0.122	4,999,500.00	4,998,983.33	4,999,819.00	4,999,333.00	04/04/2014
89233HGH1	23217/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.140	07/17/2014	0.142	4,999,105.55	4,998,502.78	4,999,169.45	4,998,181.95	04/03/2014
89233HGX6	23219/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.140	07/31/2014	0.142	4,998,833.33	4,998,230.55	4,998,583.35	4,997,598.60	04/03/2014
89233HHE7	23220/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.150	08/14/2014	0.152	4,998,458.34	4,997,812.50	4,998,252.80	4,997,229.15	04/03/2014
89233HHU1	23221/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.160	08/28/2014	0.162	4,998,044.44	4,997,355.55	4,997,922.20	4,996,859.70	04/03/2014
89233HJB1	23222/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.170	09/11/2014	0.172	4,997,591.67	4,996,859.72	4,997,308.35	4,995,566.65	04/03/2014
89233HJR6	23223/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.180	09/25/2014	0.183	4,997,100.00	4,996,325.00	4,996,938.90	4,995,100.00	04/03/2014
90262DK38	23216/F-9992	UBSFIN - DISCOUNT C(	5,000,000.00	0.195	10/03/2014	0.198	4,996,641.67	4,995,802.08	4,991,388.90	4,982,777.80	04/03/2014
89233HKP8	23224/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.190	10/23/2014	0.193	4,996,200.00	4,995,381.95	4,995,200.00	4,994,166.65	04/03/2014
89233HL51	23225/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.200	11/05/2014	0.203	4,995,638.89	4,994,777.78	4,994,766.65	4,992,166.65	04/03/2014
89233HLL6	23226/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.200	11/20/2014	0.203	4,995,222.22	4,994,361.11	4,994,266.65	4,991,541.65	04/03/2014
89233HM43	23227/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.210	12/04/2014	0.213	4,994,575.00	4,993,670.84	4,992,250.00	4,990,958.35	04/03/2014
89233HMH4	23228/F-9992	TMCC - DISCOUNT COI	5,000,000.00	0.210	12/17/2014	0.213	4,994,195.83	4,993,291.67	4,991,708.35	4,990,416.65	04/03/2014
645918T29	22800/F-9992	NJ ST ECON DEV AUTH	2,500,000.00	0.857	03/01/2015	0.690	2,503,096.50	2,503,440.56	2,507,175.00	2,508,600.00	03/06/2013
208423AX1	22615/F-9992	CONROE TX INDL DEV	250,000.00	2.000	09/01/2015	0.951	253,228.31	253,443.53	254,667.50	253,352.50	10/31/2012
442368KS4	23236/F-9992	HOUSTON TX CMNTY C	2,790,000.00	0.620	04/15/2016	0.620	2,790,000.00	2,790,000.00	2,790,781.20	2,790,585.90	04/16/2014
91412GUT0	23231/F-9992	UNIV OF CALIFORNIA (	740,000.00	0.634	05/15/2016	0.634	740,000.00	740,000.00	740,836.20	740,584.60	04/10/2014
313382UD3	22856/F-9992	FHLB NOTE	13,000,000.00	0.550	11/09/2016C	0.550	13,000,000.00	13,000,000.00	12,987,390.00	12,962,430.00	05/09/2013
631663MY4	22784/F-9992	NASSAU CNTY NY	1,500,000.00	1.154	11/15/2016	0.710	1,516,106.34	1,516,652.93	1,510,770.00	1,510,215.00	02/14/2013
19648CAF8	22799/F-9992	Colorado St HSG & FIN	6,000,000.00	1.850	03/15/2017	1.019	6,135,965.54	6,140,028.26	6,130,980.00	6,129,840.00	03/04/2013
650367KP9	22706/F-9992	NEWARK NJ TXBL REF	2,775,000.00	2.000	04/01/2017	1.601	2,805,283.71	2,806,174.41	2,664,027.75	2,748,138.00	01/29/2013
3136G1HA0	23143/F-9992	FNMA NOTE	4,000,000.00	0.780	04/03/2017C	0.785	3,999,432.32	3,999,415.66	3,986,600.00	3,981,080.00	02/07/2014
3136G1HA0	22827/F-9992	FNMA NOTE	26,000,000.00	0.780	04/03/2017C	0.785	25,996,309.44	25,996,201.11	25,912,900.00	25,877,020.00	04/03/2013
3135G0WU3	23144/F-9992	FNMA NOTE	5,500,000.00	0.750	05/15/2017C	0.750	5,500,000.00	5,500,000.00	5,457,375.00	5,442,140.00	02/07/2014
3135G0WU3	23141/F-9992	FNMA NOTE	4,500,000.00	0.750	05/15/2017C	0.750	4,500,000.00	4,500,000.00	4,465,125.00	4,452,660.00	02/07/2014
3130A1XK9	23264/F-9992	FHLB NOTE	15,000,000.00	1.100	05/26/2017	1.100	15,000,000.00	0.00	15,021,750.00	0.00	05/27/2014
602245YN6	22736/F-9992	MIL CNTY WIS GO	2,305,000.00	1.068	12/01/2017	1.068	2,305,000.00	2,305,000.00	2,264,063.20	2,259,453.20	02/12/2013
3134G34K3	23145/F-9992	FHLMC NOTE	6,950,000.00	1.000	01/30/2018C	1.000	6,950,000.00	6,950,000.00	6,843,248.00	6,824,830.50	02/07/2014
3134G34K3	23142/F-9992	FHLMC NOTE	2,500,000.00	1.000	01/30/2018C	1.000	2,500,000.00	2,500,000.00	2,461,600.00	2,454,975.00	02/07/2014
3134G34K3	22713/F-9992	FHLMC	7,000,000.00	1.000	01/30/2018C	1.000	7,000,000.00	7,000,000.00	6,892,480.00	6,873,930.00	01/30/2013
3135G0XA6	22873/F-9992	FNMA NOTE	3,000,000.00	1.030	05/21/2018C	1.030	3,000,000.00	3,000,000.00	2,966,670.00	2,962,470.00	05/21/2013
3135G0XM0	22879/F-9992	FNMA NOTE	8,000,000.00	1.125	05/25/2018C	1.131	7,998,210.50	7,998,173.06	7,885,680.00	7,875,120.00	05/30/2013
3136G1PK9	22951/F-9992	FNMA NOTE	5,000,000.00	1.750	07/16/2018C	1.750	5,000,000.00	5,000,000.00	5,009,500.00	5,014,700.00	07/16/2013
Fund	**9992 FLD CONTROL GENERAL**		**$229,840,470.05**	**0.583**		**0.552**	**$229,983,879.09**	**$201,976,959.68**	**$229,231,597.50**	**$201,111,223.32**	
36959JJW4	23240/C-9994	GECC - DISCOUNT COI	2,100,000.00	0.140	09/30/2014	0.142	2,099,011.83	0.00	2,098,305.99	0.00	05/05/2014
89233HJW5	23136/C-9994	TMCC - DISCOUNT COI	24,130,000.00	0.220	09/30/2014	0.223	24,112,157.21	24,107,585.91	24,110,535.05	24,105,548.27	01/31/2014
89233HJW5	23149/C-9994	TMCC - DISCOUNT COI	20,300,000.00	0.210	09/30/2014	0.213	20,285,671.59	20,282,000.67	20,283,624.60	20,279,429.33	02/18/2014
8923A1JW2	23160/C-9994	TMCPR - DISCOUNT CC	2,380,000.00	0.240	09/30/2014	0.244	2,378,080.14	2,377,588.27	2,378,994.45	2,376,541.07	02/24/2014

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Harris County

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 05/31/2014	Book Value 04/30/2014	Market Value 05/31/2014	Market Value 04/30/2014	Purchase Date
Fund	**9994 Road Debt Service Fund**		**$48,910,000.00**	**0.213**		**0.217**	**$48,874,920.77**	**$46,767,174.85**	**$48,871,460.09**	**$46,761,518.67**	
36959JJW4	23241/F-9999	GECC - DISCOUNT CON	346,000.00	0.000	09/30/2014	0.142	345,837.19	0.00	345,720.89	0.00	05/05/2014
89233HJW5	23137/F-9999	TMCC - DISCOUNT CON	1,690,000.00	0.220	09/30/2014	0.223	1,688,750.34	1,688,430.18	1,688,636.73	1,688,287.47	01/31/2014
89233HJW5	23150/F-9999	TMCC - DISCOUNT CON	1,520,000.00	0.210	09/30/2014	0.213	1,518,927.14	1,518,652.27	1,518,773.86	1,518,459.73	02/18/2014
8923A1JW2	23161/F-9999	TMCPR - DISCOUNT CC	1,070,000.00	0.240	09/30/2014	0.244	1,069,136.86	1,068,915.73	1,069,547.93	1,068,444.93	02/24/2014
Fund	**9999 Flood Control Debt Service Fun**		**$4,626,000.00**	**0.205**		**0.219**	**$4,622,651.53**	**$4,275,998.18**	**$4,622,679.41**	**$4,275,192.13**	
Grand Totals			**$2,804,558,520.76**	**0.632**		**0.620**	**$2,804,340,224.32**	**$2,149,967,048.85**	**$2,809,100,767.90**	**$2,151,350,558.47**	

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Custodial Funds

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 05/31/2014	Book Value 04/30/2014	Market Value 05/31/2014	Market Value 04/30/2014	Purchase Date
T 053114	6155/T-4005	MMF-DISTCLRK	3,071,664.30	0.010	06/01/2014	0.010	3,071,664.30	0.00	3,071,664.30	0.00	05/31/2014
Fund	**4005 DISTRICT CLERK MMF**		**$3,071,664.30**	**0.010**		**0.010**	**$3,071,664.30**	**$0.00**	**$3,071,664.30**	**$0.00**	
U 053114	6157/U-4006	MMF-CO CLRK	33,338,175.84	0.010	06/01/2014	0.010	33,338,175.84	0.00	33,338,175.84	0.00	05/31/2014
Fund	**4006 MMF-COCLRK**		**$33,338,175.84**	**0.010**		**0.010**	**$33,338,175.84**	**$0.00**	**$33,338,175.84**	**$0.00**	
59266THQ7	22504/T-5944	Met Water District Soutl	1,500,000.00	0.943	07/01/2015	0.943	1,500,000.00	1,500,000.00	1,506,000.00	1,508,445.00	06/28/2012
64966JQV1	22213/T-5944	NEW YORK NY GO BON	4,520,000.00	1.450	10/01/2015	1.450	4,520,000.00	4,520,000.00	4,577,313.60	4,582,059.60	10/13/2011
650035J33	23088/T-5944	NY ST URBAN DEV COR	6,000,000.00	0.580	03/15/2016	0.580	6,000,000.00	6,000,000.00	6,010,080.00	5,994,960.00	12/19/2013
561319GM0	22858/T-5944	MALONE NY CENTRL S(	480,000.00	2.375	06/15/2016C	1.100	481,239.40	482,616.51	490,540.80	491,035.20	05/15/2013
928075FL9	22303/T-5944	VIRGINIA ST PORT AU1	775,000.00	1.554	07/01/2016	1.554	775,000.00	775,000.00	790,538.75	785,501.25	01/25/2012
011420KY1	22379/T-5944	ALAMO TX CMNTY CLL(	1,050,000.00	1.538	11/01/2016	1.538	1,050,000.00	1,050,000.00	1,064,836.50	1,062,631.50	03/22/2012
3136G14F3	22662/T-5944	FNMA NOTE	4,000,000.00	0.680	12/27/2016C	0.680	4,000,000.00	4,000,000.00	3,983,080.00	3,981,640.00	12/27/2012
184126YS3	22934/T-5944	CLAYTON CTY GA&WTF	500,000.00	1.300	05/01/2017	1.500	497,173.95	497,093.21	499,920.00	499,040.00	06/27/2013
150528MN4	22486/T-5944	CITY OF CEDAR RAPIDS	1,000,000.00	2.500	06/01/2017	1.300	1,034,746.52	1,035,711.70	1,044,920.00	1,039,060.00	06/06/2012
928075FM7	22304/T-5944	VIRGINIA ST PORT AU1	500,000.00	1.754	07/01/2017	1.754	500,000.00	500,000.00	509,615.00	505,855.00	01/25/2012
882722J44	22479/T-5944	STATE OF TEXAS GO B(	500,000.00	2.503	10/01/2017	1.200	520,968.85	521,493.07	519,745.00	519,970.00	05/25/2012
592646Z63	22191/T-5944	MET WASHINGTON DC	1,000,000.00	4.000	10/01/2017	2.460	1,047,444.96	1,048,631.08	1,098,640.00	1,093,850.00	09/29/2011
759136RR7	22830/T-5944	REGL TRANS DIST CO S	2,150,000.00	2.000	11/01/2017	1.180	2,208,461.59	2,209,887.49	2,192,011.00	2,188,657.00	04/04/2013
3135G0SJ3	22659/T-5944	FNMA NOTE	5,000,000.00	1.000	12/26/2017C	1.000	5,000,000.00	5,000,000.00	4,946,200.00	4,937,950.00	12/26/2012
3135G0XD0	22875/T-5944	FNMA NOTE	3,500,000.00	1.000	05/21/2018C	1.011	3,498,470.69	3,498,438.61	3,446,660.00	3,441,760.00	05/21/2013
313383FP1	22918/T-5944	FHLB STEP UP NOTE	13,000,000.00	1.000	06/20/2018C	1.000	13,000,000.00	13,000,000.00	12,802,270.00	12,726,350.00	06/20/2013
3136G1PK9	22952/T-5944	FNMA NOTE	5,000,000.00	1.750	07/16/2018C	1.750	5,000,000.00	5,000,000.00	5,009,500.00	5,014,700.00	07/16/2013
Fund	**5944 DISTRICT CLERK**		**$50,475,000.00**	**1.227**		**1.116**	**$50,633,505.96**	**$50,638,871.67**	**$50,491,870.65**	**$50,373,464.55**	
	23112/U-5945	LOGIC INVESTMENT PC	7,003,065.34	0.099	06/01/2014	0.099	7,003,065.34	7,002,477.38	7,003,065.34	7,002,477.38	01/15/2014
	23113/U-5945	LONE STAR INVESTMEI	7,003,927.92	0.122	06/01/2014	0.122	7,003,927.92	7,003,204.17	7,003,927.92	7,003,204.17	01/15/2014
	23266/U-5945	TEXAS CLASS INVESTM	10,000,052.11	0.095	06/01/2014	0.095	10,000,052.11	0.00	10,000,052.11	0.00	05/30/2014
13063BNQ1	22236/U-5945	CALIFORNIA ST VAR PU	1,000,000.00	2.125	10/01/2014	2.067	1,000,188.99	1,000,236.24	1,005,630.00	1,007,170.00	10/27/2011
90262DMS1	23212/U-5945	UBSFIN - DISCOUNT C(	8,000,000.00	0.250	12/26/2014	0.254	7,988,444.45	7,986,722.23	7,990,200.00	7,985,600.00	04/01/2014
419794ZB1	22197/U-5945	Hawaii Air Sys Rev	1,180,000.00	4.000	07/01/2015	1.691	1,208,490.04	1,210,681.58	1,225,866.60	1,226,787.00	10/04/2011
11506KCR0	22249/U-5945	BROWARD CNTY FL PO	1,640,000.00	2.500	09/01/2015	2.500	1,640,000.00	1,640,000.00	1,657,252.80	1,662,041.60	11/22/2011
60636VBX4	22527/U-5945	MISSOURI ST DEV FIN	745,000.00	1.250	11/01/2015	1.250	745,000.00	745,000.00	750,676.90	746,877.40	08/30/2012
386475EN3	22245/U-5945	GRAND STRAND SC WT	1,000,000.00	2.120	06/01/2016	2.120	1,000,000.00	1,000,000.00	1,028,030.00	1,028,270.00	11/16/2011
882117V27	22513/U-5945	TEXAS ST A&M UNIV PI	1,000,000.00	1.239	07/01/2016	1.239	1,000,000.00	1,000,000.00	1,009,340.00	1,007,790.00	07/18/2012
018103BG5	21524/U-5945	ALLEN TEX ECONOMIC	400,000.00	3.750	09/01/2016	3.750	400,000.00	400,000.00	414,884.00	418,268.00	06/17/2010
3133EC6S8	22664/U-5945	FFCB NOTE	6,000,000.00	0.600	12/12/2016C	0.632	5,995,248.61	5,995,092.14	5,994,360.00	5,936,580.00	12/14/2012
3136G14F3	22661/U-5945	FNMA NOTE	6,000,000.00	0.680	12/27/2016C	0.680	6,000,000.00	6,000,000.00	5,974,620.00	5,972,460.00	12/27/2012

Book Value & Market Value Report

AvantGard APS 2

Run Date: 7/2/2014 9:54:24AM

As Of Date: 05/31/2014

Custodial Funds

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 05/31/2014	Book Value 04/30/2014	Market Value 05/31/2014	Market Value 04/30/2014	Purchase Date
184126YS3	22933/U-5945	CLAYTON CTY GA&WTF	500,000.00	1.300	05/01/2017	1.500	497,173.95	497,093.21	499,920.00	499,040.00	06/27/2013
3135G0WU3	22864/U-5945	FNMA NOTE	8,000,000.00	0.750	05/15/2017C	0.750	8,000,000.00	8,000,000.00	7,938,000.00	7,915,840.00	05/15/2013
60636VBJ5	22528/U-5945	MISS ST DEV FIN BRD	1,260,000.00	1.750	11/01/2017	1.750	1,260,000.00	1,260,000.00	1,266,337.80	1,248,987.60	08/30/2012
3136G13C1	22651/U-5945	FNMA NOTE	5,000,000.00	0.750	12/19/2017C	0.750	5,000,000.00	5,000,000.00	4,980,800.00	4,973,050.00	12/19/2012
3135G0SJ3	22660/U-5945	FNMA NOTE	5,000,000.00	1.000	12/26/2017C	1.000	5,000,000.00	5,000,000.00	4,946,200.00	4,937,950.00	12/26/2012
313383FP1	22917/U-5945	FHLB STEP UP NOTE	3,000,000.00	1.000	06/20/2018C	1.000	3,000,000.00	3,000,000.00	2,954,370.00	2,936,850.00	06/20/2013
313380NS2	22582/U-5945	FHLB	1,000,000.00	1.300	09/27/2018C	1.322	999,099.54	999,082.18	988,810.00	983,430.00	09/27/2012
79642BLD3	21750/U-5945	SAN ANTONIO TEX WT	1,000,000.00	3.820	05/15/2019	3.820	1,000,000.00	1,000,000.00	1,067,080.00	1,065,620.00	11/23/2010
Fund	**5945 COUNTY CLERK**		**$75,732,045.37**	**0.721**		**0.689**	**$75,740,690.95**	**$65,739,589.13**	**$75,699,423.47**	**$65,558,293.15**	
Grand Totals			**$162,616,885.51**	**0.719**		**0.670**	**$162,784,037.05**	**$116,378,460.80**	**$162,601,134.26**	**$115,931,757.70**	

Book Value & Market Value Report

APS 2 AvantGard

Run Date: 7/2/2014 9:56:06AM

As Of Date: 05/31/2014

Hospital District, Community Supervision & Corrections, Juvenile Probation, & 911 Emergency Network

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 05/31/2014	Book Value 04/30/2014	Market Value 05/31/2014	Market Value 04/30/2014	Purchase Date
I 053114	6151/I-106	MMF-JUVPROB	5,403,291.80	0.010	06/01/2014	0.010	5,403,291.80	0.00	5,403,291.80	0.00	05/31/2014
Fund	**106 MMF-JUVPROB**		**$5,403,291.80**	**0.010**		**0.010**	**$5,403,291.80**	**$0.00**	**$5,403,291.80**	**$0.00**	
H 053114	6134/H-1010	MMF-JPM& Amegy -Hos	282,836,593.33	0.010	06/01/2014	0.010	282,836,593.33	0.00	282,836,593.33	0.00	05/31/2014
Fund	**1010 MMF-JPM-ML-HOSP**		**$282,836,593.33**	**0.010**		**0.010**	**$282,836,593.33**	**$0.00**	**$282,836,593.33**	**$0.00**	
H 053114	6137/H-1011	BT-Hosp	18.77	0.000	06/01/2014	0.000	18.77	0.00	18.77	0.00	05/31/2014
H 053114	6138/H-1011	DDA- JPM-Hosp	128,131.77	0.010	06/01/2014	0.010	128,131.77	0.00	128,131.77	0.00	05/31/2014
Fund	**1011 DDA- BT-HOSP**		**$128,150.54**	**0.010**		**0.010**	**$128,150.54**	**$0.00**	**$128,150.54**	**$0.00**	
D 053114	6152/D-1012	MMF-CSCD	12,497,084.66	0.010	06/01/2014	0.010	12,497,084.66	0.00	12,497,084.66	0.00	05/31/2014
Fund	**1012 MMF-COMSUPVCORR**		**$12,497,084.66**	**0.010**		**0.010**	**$12,497,084.66**	**$0.00**	**$12,497,084.66**	**$0.00**	
H 053114	6135/H-1024	MMF-Amegy CHCI	11,703,704.15	0.010	06/01/2014	0.010	11,703,704.15	0.00	11,703,704.15	0.00	05/31/2014
Fund	**1024 MMF JPM CHCI**		**$11,703,704.15**	**0.010**		**0.010**	**$11,703,704.15**	**$0.00**	**$11,703,704.15**	**$0.00**	
H 053114	6139/H-1025	DDA-JPM-CHCI	2,898,411.14	0.010	06/01/2014	0.010	2,898,411.14	0.00	2,898,411.14	0.00	05/31/2014
Fund	**1025 DDA JPM CHCI**		**$2,898,411.14**	**0.010**		**0.010**	**$2,898,411.14**	**$0.00**	**$2,898,411.14**	**$0.00**	
57586NNB3	22578/N-5910	MASSACHUSETTS ST H	790,000.00	0.581	06/01/2014C	0.581	790,000.00	850,000.00	790,000.00	848,572.00	09/20/2012
89233HF66	23008/N-5910	TMCC - DISCOUNT COI	2,365,000.00	0.260	06/06/2014	0.264	2,364,914.60	2,364,385.10	2,364,957.29	2,364,692.55	09/10/2013
011420KW5	22377/N-5910	ALAMO TX CMNTY CLL(	1,000,000.00	0.895	11/01/2014	0.895	1,000,000.00	1,000,000.00	1,002,450.00	1,002,610.00	03/22/2012
90262DMS1	23211/N-5910	UBSFIN - DISCOUNT C(	5,000,000.00	0.250	12/26/2014	0.254	4,992,777.78	4,991,701.39	4,993,875.00	4,991,000.00	04/01/2014
234650ME6	22935/N-5910	DALLAS CTY TX LTD TX	2,900,000.00	2.000	02/15/2015	0.400	2,932,595.80	2,936,445.70	2,934,510.00	2,940,078.00	06/27/2013
8821357M2	23031/N-5910	TEXAS ST A&M UNIV R(	1,260,000.00	0.618	05/15/2015	0.618	1,260,000.00	1,260,000.00	1,261,625.40	1,265,014.80	10/01/2013
011420KX3	22378/N-5910	ALAMO TX CMNTY CLL(	1,000,000.00	1.260	11/01/2015	1.260	1,000,000.00	1,000,000.00	1,010,840.00	1,010,380.00	03/22/2012
650035J33	23087/N-5910	NY ST URBAN DEV COR	4,930,000.00	0.580	03/15/2016	0.580	4,930,000.00	4,930,000.00	4,938,282.40	4,925,858.80	12/19/2013
Fund	**5910 911 EMERGENCY NETWRK**		**$19,245,000.00**	**0.723**		**0.484**	**$19,270,288.18**	**$19,332,532.19**	**$19,296,540.09**	**$19,348,206.15**	
89233HLL6	23169/H-9902	TMCC - DISCOUNT COI	17,000,000.00	0.230	11/20/2014	0.234	16,981,318.89	29,961,091.67	16,980,506.61	29,949,249.90	02/26/2014
36959JLM3	23171/H-9902	GECC - DISCOUNT COI	30,000,000.00	0.200	11/21/2014	0.203	29,971,166.66	29,966,000.00	29,965,400.10	29,949,000.00	02/26/2014
569203LQ3	22795/H-9902	MARION & POL CNTYS	1,280,000.00	0.557	06/15/2015	0.557	1,280,000.00	1,280,000.00	1,279,232.00	1,283,520.00	02/25/2013
186072QS6	22807/H-9902	CLEVELAND CNTY OK I	3,630,000.00	1.500	03/01/2016	0.550	3,689,761.44	3,692,607.23	3,699,986.40	3,695,920.80	03/21/2013
3130A12X5	23185/H-9902	FHLB NOTE	52,500,000.00	0.650	09/19/2016	0.654	52,495,170.00	52,494,995.00	52,512,075.00	52,509,450.00	03/19/2014
Fund	**9902 HOSP DIST GENERAL**		**$104,410,000.00**	**0.481**		**0.451**	**$104,417,416.99**	**$117,394,693.90**	**$104,437,200.11**	**$117,387,140.70**	
89233HJF2	23089/H-9905	TMCC - DISCOUNT COI	577,000.00	0.260	09/15/2014	0.264	576,558.28	576,429.09	576,677.20	576,473.01	12/20/2013
Fund	**9905 HOSP DIST WITT**		**$577,000.00**	**0.260**		**0.264**	**$576,558.28**	**$576,429.09**	**$576,677.20**	**$576,473.01**	

Book Value & Market Value Report

AvantGard APS 2

Run Date: 7/2/2014 9:56:06AM

As Of Date: 05/31/2014

Hospital District, Community Supervision & Corrections, Juvenile Probation, & 911 Emergency Network

CUSIP	Item Agency-Fund	Security Title	Par/Face Amount	Coupon Rate	Maty Date	Bond Eq Y @ Cost	Book Value 05/31/2014	Book Value 04/30/2014	Market Value 05/31/2014	Market Value 04/30/2014	Purchase Date
H060512	22491/H-9907	TIME DEPOSIT	400,000.00	0.100	06/01/2014	0.100	400,000.00	400,000.00	400,000.00	400,000.00	06/05/2012
H060712	22494/H-9907	TIME DEPOSIT	500,000.00	0.100	06/05/2014	0.100	500,000.00	500,000.00	500,000.00	500,000.00	06/07/2012
H060712	22495/H-9907	TIME DEPOSIT	455,512.00	0.100	06/05/2014	0.100	455,512.00	455,512.00	455,512.00	455,512.00	06/07/2012
90262DNP6	23237/H-9907	UBSFIN DISCOUNT COI	30,000,000.00	0.250	01/23/2015	0.254	29,950,833.33	29,944,375.00	29,954,383.20	29,939,700.00	04/29/2014
90262DNW1	23245/H-9907	UBSFIN - DISCOUNT C(	10,000,000.00	0.245	01/30/2015	0.249	9,983,462.50	0.00	9,984,347.20	0.00	05/06/2014
90262DPD1	23247/H-9907	UBSFIN - DISCOUNT C(	40,000,000.00	0.245	02/13/2015	0.249	39,930,038.89	0.00	39,930,933.20	0.00	05/19/2014
H052014	23286/H-9907	TIME DEPOSIT	1,967,588.00	0.100	05/15/2015	0.100	1,967,588.00	0.00	1,967,588.00	0.00	05/20/2014
H052814	23267/H-9907	TIME DEPOSIT	1,967,588.00	0.100	05/28/2015	0.100	1,967,588.00	0.00	1,967,588.00	0.00	05/28/2014
3134G4TL2	23133/H-9907	FHLMC NOTE	17,751,000.00	1.000	01/30/2017	1.000	17,751,000.00	17,751,000.00	17,770,703.61	17,761,650.60	01/30/2014
3130A1VQ8	23262/H-9907	FHLB NOTE	13,000,000.00	1.125	05/22/2017	1.125	13,000,000.00	0.00	13,022,880.00	0.00	05/22/2014
3135G0TV5	22710/H-9907	FNMA NOTE	30,000,000.00	1.030	01/30/2018C	1.032	29,997,801.67	29,997,751.67	29,689,200.00	29,633,100.00	01/30/2013
Fund	**9907**	**COMM.HEALTH CHOICE, INC.**	**$146,041,688.00**	**0.572**		**0.575**	**$145,903,824.39**	**$79,048,638.67**	**$145,643,135.21**	**$78,689,962.60**	
3136G13C1	22649/H-9912	FNMA NOTE	5,615,000.00	0.750	12/19/2017C	0.750	5,615,000.00	5,615,000.00	5,593,438.40	5,584,735.15	12/19/2012
494782JK2	20237/H-9912	KING CNTY WAS	10,000,000.00	5.250	12/01/2028C	5.250	10,000,000.00	10,000,000.00	11,045,400.00	10,820,200.00	03/13/2008
Fund	**9912**	**HOSP DIST SERIES 2007A DS R**	**$15,615,000.00**	**3.632**		**3.632**	**$15,615,000.00**	**$15,615,000.00**	**$16,638,838.40**	**$16,404,935.15**	
89233HHM9	23070/H-9915	TMCC - DISCOUNT COI	5,000,000.00	0.240	08/21/2014	0.244	4,997,300.00	4,996,266.67	4,998,087.50	4,997,044.45	11/26/2013
Fund	**9915**	**HOSP DIST SERIES 2007A DEB**	**$5,000,000.00**	**0.240**		**0.244**	**$4,997,300.00**	**$4,996,266.67**	**$4,998,087.50**	**$4,997,044.45**	
3130A13U0	23186/H-9917	FHLB NOTE	2,300,000.00	1.150	09/20/2017C	1.156	2,299,565.92	2,299,554.97	2,301,081.00	2,301,437.50	03/20/2014
Fund	**9917**	**HOSP DIST SERIES 2010 D/S**	**$2,300,000.00**	**1.150**		**1.156**	**$2,299,565.92**	**$2,299,554.97**	**$2,301,081.00**	**$2,301,437.50**	
3136G0R45	22612/H-9918	FNMA NOTE	5,162,000.00	1.375	04/26/2019C	1.387	5,159,076.08	5,159,026.38	5,061,289.38	5,061,986.25	10/29/2012
796253X49	21894/H-9918	SAN ANTONIO TEX ELE	1,190,000.00	5.000	02/01/2032C	4.923	1,195,345.81	1,195,512.87	1,283,831.50	1,201,900.00	02/24/2011
Fund	**9918**	**HOSP DIST SERIES 2010 D/S R**	**$6,352,000.00**	**2.054**		**2.049**	**$6,354,421.89**	**$6,354,539.25**	**$6,345,120.88**	**$6,263,886.25**	
	23114/I-9995	LONE STAR INVESTMEI	10,002,489.14	0.122	06/01/2014	0.122	10,002,489.14	10,001,455.53	10,002,489.14	10,001,455.53	01/15/2014
Fund	**9995**	**JUVENILE BOARD**	**$10,002,489.14**	**0.122**		**0.122**	**$10,002,489.14**	**$10,001,455.53**	**$10,002,489.14**	**$10,001,455.53**	
8923A1FK2	23206/D-9996	TMCPR - DISCOUNT CC	2,000,000.00	0.110	06/19/2014	0.112	1,999,890.00	1,999,700.55	1,999,947.20	1,999,833.20	04/01/2014
36959JG23	23205/D-9996	GECC - DISCOUNT COM	2,000,000.00	0.100	07/02/2014	0.101	1,999,827.78	1,999,655.55	1,999,776.12	1,999,414.44	03/27/2014
90262DG74	23201/D-9996	UBSFIN DISCOUNT COI	1,000,000.00	0.160	07/07/2014	0.162	999,840.00	999,702.22	999,800.00	999,627.78	03/26/2014
Fund	**9996**	**COMM SUPV&CORR(TDCJ)**	**$5,000,000.00**	**0.116**		**0.118**	**$4,999,557.78**	**$4,999,058.32**	**$4,999,523.32**	**$4,998,875.42**	
Grand Totals			**$630,010,412.76**	**0.359**		**0.348**	**$629,903,658.19**	**$260,618,168.59**	**$630,705,928.47**	**$260,969,416.76**	

SECTION IV

PORTFOLIO PERFORMANCE (BENCHMARK)

FIRST QUARTER ENDING MAY 31, 2014

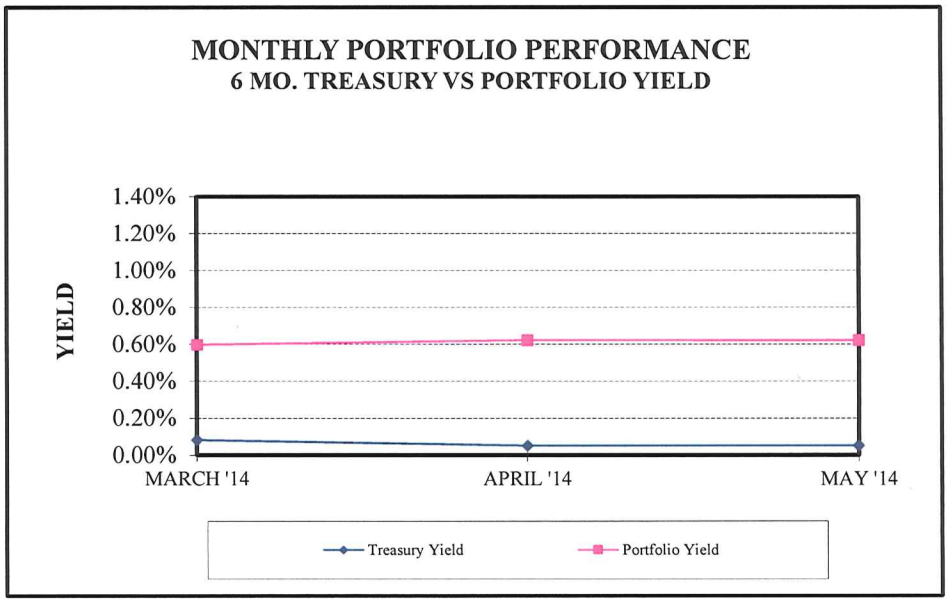
PORTFOLIO PERFORMANCE
FIRST QUARTER
MARCH THROUGH MAY 2014
FISCAL YEAR 2014-15

FEDERAL RESERVE STATISTICAL RELEASE
H.15 (519) SELECTED INTEREST RATES

TREASURY CONSTANT MATURITIES	MARCH '14	APRIL '14	MAY '14
6 MONTH	0.08%	0.05%	0.05%
1 YEAR	0.13%	0.11%	0.10%
2 YEAR	0.40%	0.42%	0.39%
3 YEAR	0.82%	0.88%	0.83%
5 YEAR	1.64%	1.70%	1.59%
7 YEAR	2.23%	2.27%	2.12%
10 YEAR	2.72%	2.71%	2.56%

HARRIS COUNTY
INVESTMENT PORTFOLIO
MATURITY DISTRIBUTION

NO. OF DAYS	MARCH '14	APRIL '14	MAY '14
0-90	70.58%	64.31%	72.22%
91-180	9.86%	13.53%	7.05%
181-365	7.88%	4.49%	4.88%
>365	11.67%	17.67%	15.85%
WTD AVG. MATURITY	199	200	206
WTD AVG. YIELD	0.60%	0.62%	0.62%

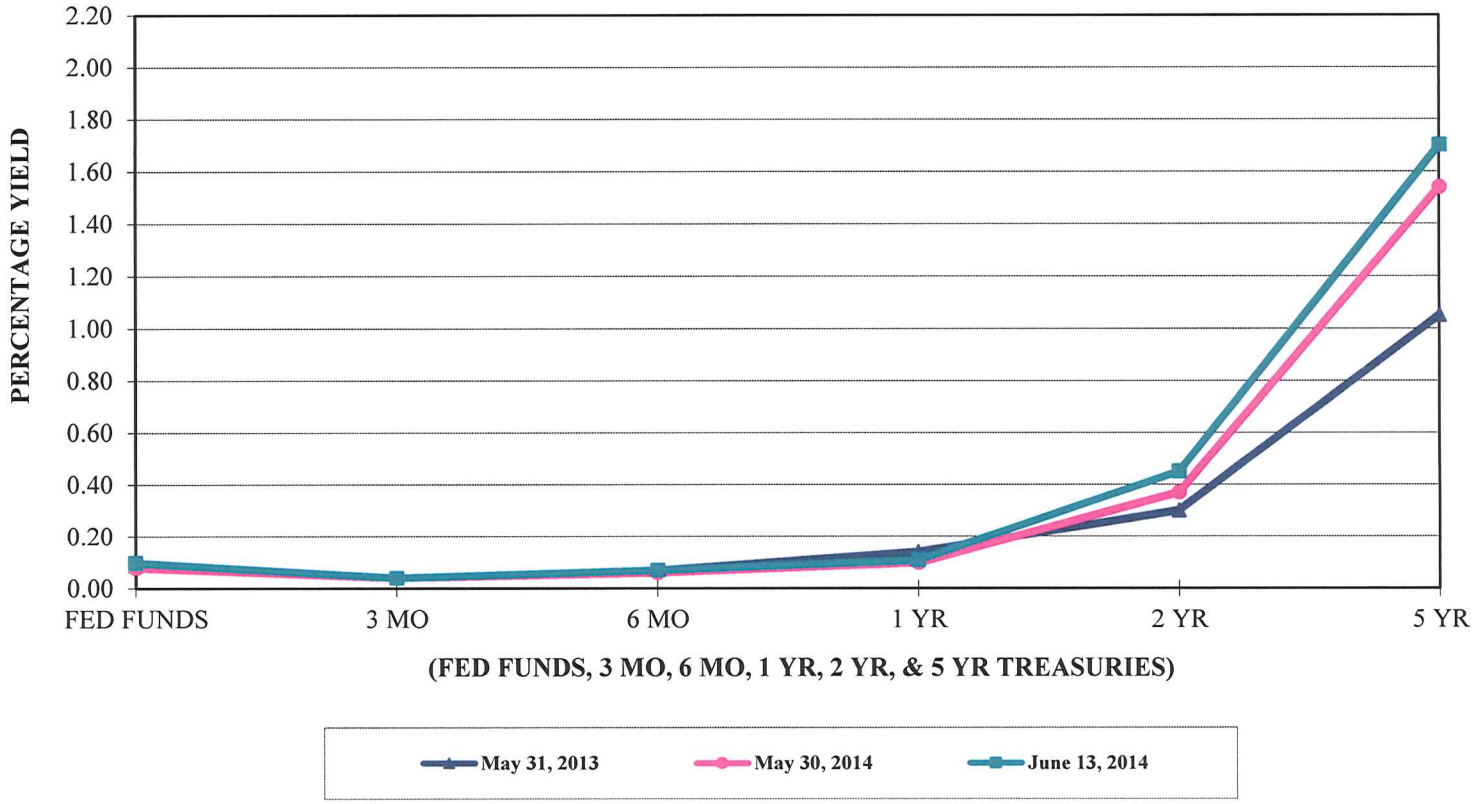


SECTION V

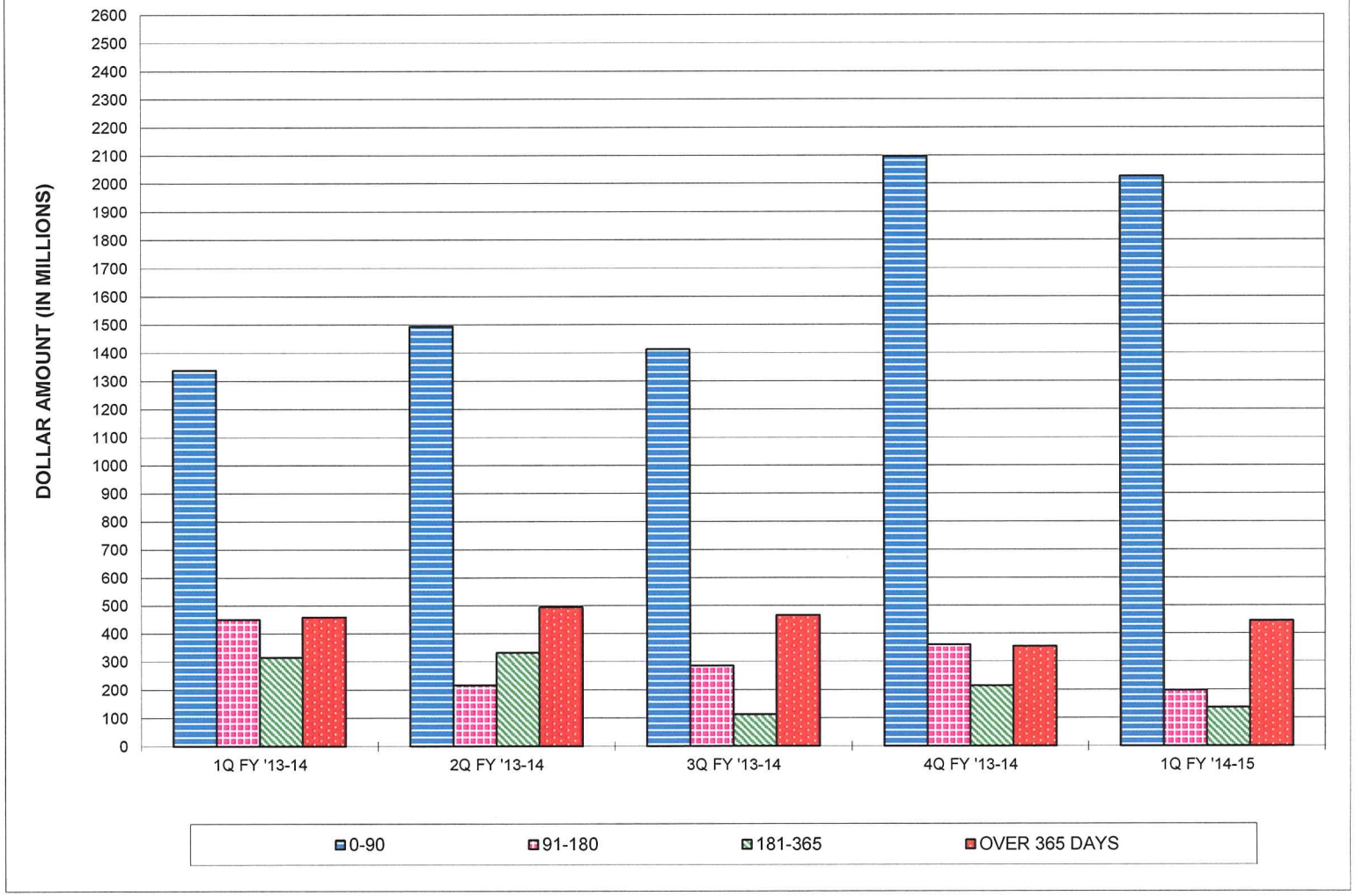
GRAPHS

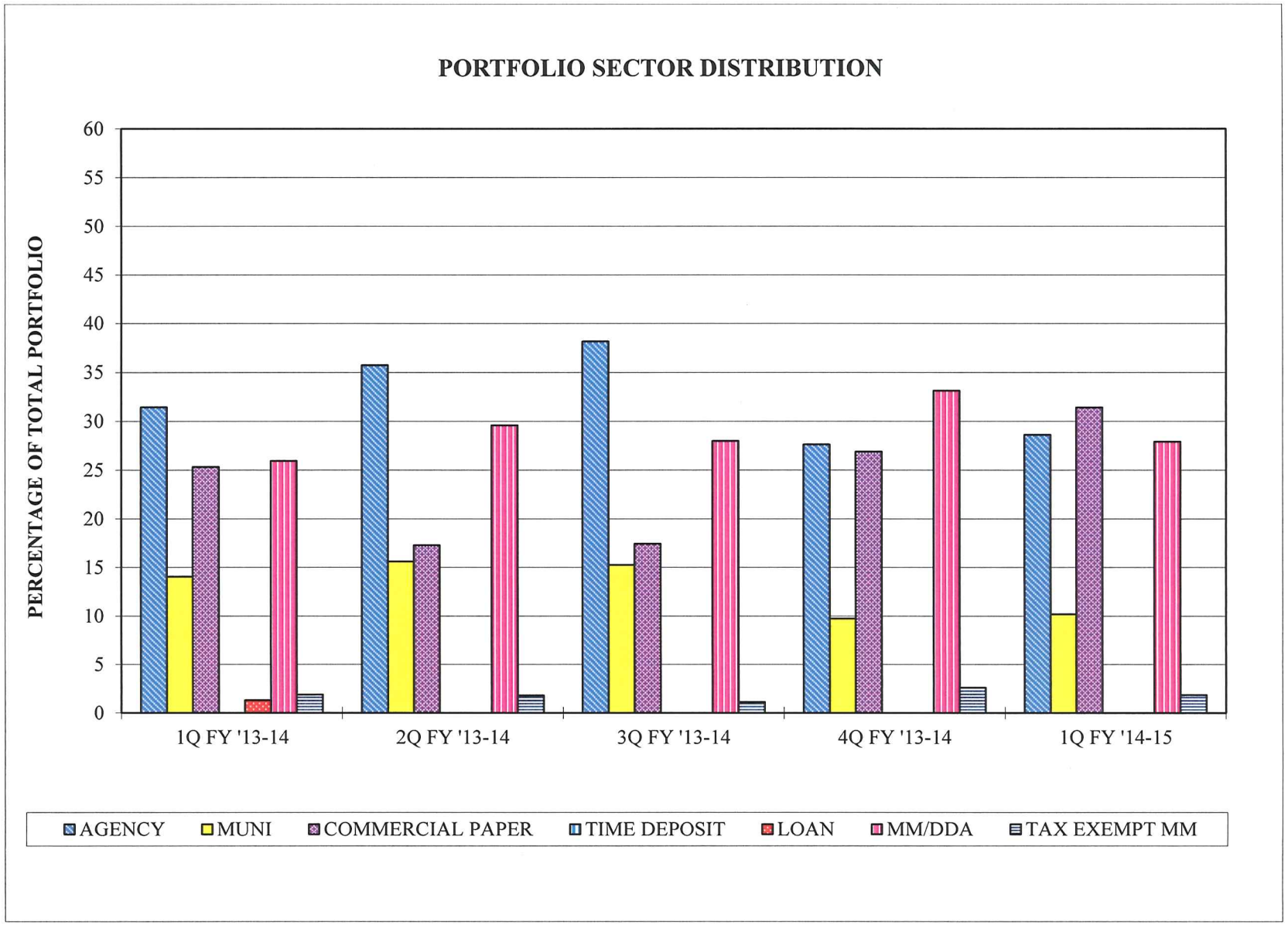
FIRST QUARTER ENDING MAY 31, 2014

YIELD CURVE


PERCENTAGE YIELD
2.20
2.00
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
0.20
0.00
FED FUNDS
3 MO
6 MO
1 YR
2 YR
5 YR
(FED FUNDS, 3 MO, 6 MO, 1 YR, 2 YR, & 5 YR TREASURIES)
May 31, 2013
May 30, 2014
June 13, 2014

TOTAL PORTFOLIO - MATURITY DISTRIBUTION




PORTFOLIO SECTOR DISTRIBUTION
PERCENTAGE OF TOTAL PORTFOLIO
60
55
50
45
40
35
30
25
20
15
10
5
0
1Q FY '13-14
2Q FY '13-14
3Q FY '13-14
4Q FY '13-14
1Q FY '14-15
AGENCY
MUNI
COMMERCIAL PAPER
TIME DEPOSIT
LOAN
MM/DDA
TAX EXEMPT MM