



December 18, 2009

**Harris County  
Sports & Convention  
Corporation**

One Reliant Park  
Houston, TX  
77054

832.667.1841  
Fax 832.667.1410

Dr. Richard Raycraft  
Harris County Budget Office  
1001 Preston, Room #938  
Houston, Texas 77002

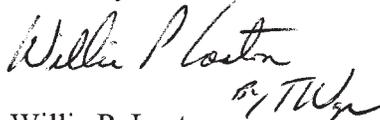
RE: Harris County Sports & Convention Corporation  
Fiscal Year 2010-2011 Budget Request

Dear Dr. Raycraft:

Enclosed for Commissioners Court consideration is the General & Administrative Budget for Fiscal Year 2010-2011 for Harris County Sports & Convention Corporation (HCSCC). This budget was approved by HCSCC's Board of Directors on December 16, 2009.

Thank you for your assistance regarding this matter. Please contact Tom Waggoner or me if you have any questions or need additional information relative to the budget.

Sincerely,

  
Willie P. Loston  
Executive Director

cc: Don Whitten - HCSCC  
Tom Waggoner - HCSCC  
File

**HARRIS COUNTY SPORTS & CONVENTION CORPORATION  
SCHEDULE OF PROJECTED REVENUES AND EXPENDITURES  
FOR THE PERIOD OF MARCH 1, 2010 - FEBRUARY 28, 2011**

<b>REVENUES AND OTHER SOURCES</b>	<b>Proposed FY2011 Budget</b>	<b>Approved FY2010 Budget</b>	<b>Increase/ Decrease</b>
<b>Revenues - Unrestricted</b>			
400-00 - County Funding - Property Insurance - Non Stadium	\$ 2,185,000.00	\$ 2,185,000.00	\$ -
403-02 - Income From Operations	966,805.00	59,203.18	907,601.82
403-01 - Promotion/Event Revenue - Mgmt. Fee	820,000.00	820,000.00	0.00
404-01 - Sponsorship Revenue	1,046,430.00	1,046,430.00	-
405-01 - Sports Authority O&M Funding	-	728,000.00	(728,000.00)
415-00 - Interest Income	1,000.00	90,000.00	(89,000.00)
<b>Total Revenues - Unrestricted</b>	<b>5,019,235.00</b>	<b>4,928,633.18</b>	<b>90,601.82</b>
<b>Revenues - Restricted</b>			
400-01 - County Funding - Stadium Property Insurance	2,185,000.00	2,185,000.00	-
400-01 - County Funding - Restricted (Non-Ad Valorem Tax)	7,228,000.00	-	7,228,000.00
<b>Total Revenues - Restricted</b>	<b>9,413,000.00</b>	<b>2,185,000.00</b>	<b>7,228,000.00</b>
<b>Other Sources - Prior-Year CarryOver</b>	<b>1,982,935.75</b>	<b>1,582,141.51</b>	<b>400,794.24</b>
<b>REVENUES AND OTHER SOURCES - TOTAL</b>	<b>\$ 16,415,170.75</b>	<b>\$ 8,695,774.69</b>	<b>\$ 7,719,396.06</b>

**EXPENDITURES AND OTHER USES**

<b>Expenditures - Unrestricted</b>			
615-00 - Audit Fees	\$ 65,000.00	\$ 75,000.00	\$ (10,000.00)
625-00 - Legal Services	150,000.00	260,000.00	(110,000.00)
627-00 - Professional Consulting Services	10,000.00	10,000.00	-
630-00 - Accounting Services	7,000.00	5,500.00	1,500.00
635-00 - Insurance - Director & Officer'	33,421.29	65,000.00	(31,578.71)
636-00 - Insurance - General Liability	39,854.36	65,000.00	(25,145.64)
637-00 - Insurance - Excess Liability	25,985.26	40,000.00	(14,014.74)
638-00 - Insurance - Commercial Automobile	-	3,000.00	(3,000.00)
640-10 - Insurance - Property Insurance Other than Stadium	2,185,000.00	2,185,000.00	-
640-15 - Insurance - Flood	9,000.00	9,000.00	-
639-00 - Insurance - Crime & Employee Di	1,351.94	1,500.00	(148.06)
645-00 - Office Supplies - Other	9,836.75	15,000.00	(5,163.25)
645-10 - Plant Service	5,157.87	10,000.00	(4,842.13)
647-00 - Equipment Repairs	1,200.00	1,200.00	-
650-00 - Postage	1,615.08	2,500.00	(884.93)
656-00 - Non-Capital Equipment & Furniture	10,000.00	10,000.00	-
670-00 - Courier Service	5,609.73	10,000.00	(4,390.28)
675-00 - Telephone	500.00	2,500.00	(2,000.00)
677-00 - Printing	10,500.00	10,500.00	-
680-00 - Computer & Technology	-	6,250.00	(6,250.00)
697-00 - Membership Dues	2,000.00	2,000.00	-
687-00 - Dues and Subscriptions	3,500.00	3,500.00	-

**HARRIS COUNTY SPORTS & CONVENTION CORPORATION  
SCHEDULE OF PROJECTED REVENUES AND EXPENDITURES  
FOR THE PERIOD OF MARCH 1, 2010 - FEBRUARY 28, 2011**

<b>EXPENDITURES AND OTHER USES</b>	<b>Proposed FY2011 Budget</b>	<b>Approved FY2010 Budget</b>	<b>Increase/ Decrease</b>
640-00 - Travel Expense	10,000.00	10,000.00	-
665-00 - Local Travel	2,976.80	5,000.00	(2,023.20)
685-00 - Bank Service Charges	7,817.23	10,000.00	(2,182.77)
690-00 - Business Development	1,210.00	2,500.00	(1,290.00)
696-00 - Annual County Rent	1.00	1.00	-
698-00 - Annual Corporation Charter Fee	5.00	5.00	-
700-02 - Facility Management Fee	670,000.00	670,000.00	-
700-07 - Building Repair (Unrestricted)	772,000.00	375,000.00	397,000.00
700-12 - Annual Inspection - Stadium	-	7,250.00	(7,250.00)
700-13 - Temporary Staffing	-	30,000.00	(30,000.00)
700-19 - Annual Fee - City of Houston	2,840.24	550.00	2,290.24
700-21 - Underground Tank Fee	-	200.00	(200.00)
700-32 - Day Lot Staffing	29,386.26	30,000.00	(613.74)
700-41 - Annual Trustee Fee	-	5,000.00	(5,000.00)
700-47 - Concessionaire Maint. Fund	240,858.43	225,000.00	15,858.43
700-48 - Vehicle License/Registration	250.00	-	250.00
700-51 - Annual Payment - SMG Equip. Loan	150,000.00	150,000.00	-
700-60 - Working Capital Reserve	1,681,707.88	569,976.93	1,111,730.95
900-00 - Staffing Expense	621,249.12	621,249.12	-
623-00 - Retirement Plan Match	43,541.58	43,541.58	0.00
623-10 - Retirement Plan Administration	3,000.00	5,000.00	(2,000.00)
926-00 - SpecteraDental	3,230.82	3,000.00	230.82
925-00 - Employee Benefits - Other	-	4,775.00	(4,775.00)
927-00 - Employee Healthcare	113,035.50	95,121.00	17,914.50
928-00 - Employee Life Insurance	2,507.00	2,507.00	-
934-00 - Workers Compensation	1,373.57	6,000.00	(4,626.43)
950-00 - Payroll Taxes	68,648.05	68,648.06	(0.01)
<b>Total Expenditures - Unrestricted</b>	<u>7,002,170.75</u>	<u>5,732,774.69</u>	<u>1,269,396.06</u>
<b>Expenditures - Restricted</b>			
640-10 - Insurance - Property - Reliant Stadium	2,185,000.00	2,185,000.00	-
700-06 - Parking Revenue Pledge	4,000,000.00	-	4,000,000.00
700-07 - Building Repair - Restricted	728,000.00	728,000.00	-
700-60 - Working Capital Reserve (Restricted) See Note 1	2,500,000.00	50,000.00	2,450,000.00
<b>Total Expenditures - Restricted</b>	<u>9,413,000.00</u>	<u>2,963,000.00</u>	<u>6,450,000.00</u>
<b>EXPENDITURES AND OTHER USES - TOTAL</b>	<u>\$ 16,415,170.75</u>	<u>\$ 8,695,774.69</u>	<u>\$ 7,719,396.06</u>

*Note 1 - Previously budgeted in the Stadium Renewal & Replacement Fund held by a trustee.*



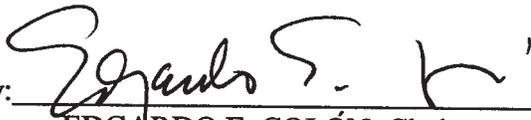
Section 7. Open Meeting. It is hereby found, determined and declared that a sufficient written notice of the date, hour, place and subject of the meeting of the Board at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public, as required by the Open Meetings Act, Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered, and formally acted upon. The Board further ratifies, approves and confirms such written notice and the contents and postings thereof.

Section 8. Ratification and Confirmation. All acts, transactions or agreements undertaken prior to the adoption of this Resolution by any member of the Board of Directors or any officers or other representatives of the Corporation in connection with the matters authorized by this Resolution and all actions incidental thereto are hereby ratified, confirmed, approved and adopted by the Corporation.

Adopted at Board of Directors meeting held on December 16, 2009

EXECUTED THIS 16<sup>th</sup> day of December 2009 by the Chairman of the Corporation.

**HARRIS COUNTY SPORTS & CONVENTION CORPORATION**

By:   
EDGARDO E. COLÓN, Chairman

The undersigned certifies that Edgardo E. Colón is the Chairman of the Corporation and is authorized to deliver this Certified Resolution. This resolution has not been repealed, amended or rescinded and is in full force and effect as of the date of its execution.

By:   
JOHN J. MONTALBANO, Secretary/Treasurer