

<a href="#">Tab 1</a>	Contact Information
<a href="#">Tab 2</a>	Summary of Debt Obligations
<a href="#">Tab 3</a>	Individual Debt Obligations
<a href="#">Tab 4</a>	Additional Notes

Information related to the Political Subdivision											Contact information for the person submitting this report			
Political subdivision name	Political subdivision type	Political subdivision physical address					Political subdivision main telephone number	Political subdivision home page	Most recently completed fiscal year for which data will be reported in this form	Name	Title	Email	Phone	
		Address line 1	Address line 2	City	County	Zip code								
Harris County	County	1001 Preston	Suite 938	Houston	Harris	77002	713-755-6505	<a href="http://www.harriscountytexas.gov">www.harriscountytexas.gov</a>	03/01/2015-02/29/2016	Carol Market	Financial Accounting Director	Carol.Market@aud.hctx.net	713-755-6516	

**Harris County 2.29.16**

<u>Total authorized debt obligations:</u>	<u>Total principal of all outstanding debt obligations:</u>	<u>Combined principal and interest required to pay all outstanding debt obligations on time and in full:</u>	<u>Total authorized debt obligations secured by ad valorem taxation:</u>	<u>Total principal of all outstanding debt obligations secured by ad valorem taxation:</u>	<u>Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:</u>	<u>Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:</u>	<u>Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:</u>	<u>Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:</u>	<u>Population total used to calculate per capita figures:</u>	<u>Source and year of data used to calculate per capita figures:</u>
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Bonded Debt:	4,640,658,330	4,640,658,330	7,152,185,109	2,842,463,330	2,842,463,330	4,210,596,422				
Commercial Paper:	700,000,000	31,655,000	39,478,071	500,000,000	31,655,000	39,478,071				
Authorized Unissued:*	1,128,223,000			1,128,223,000						
<b>Total:</b>	<b>6,468,881,330</b>	<b>4,672,313,330</b>	<b>7,191,663,180</b>	<b>4,470,686,330</b>	<b>2,874,118,330</b>	<b>4,250,074,493</b>	<b>\$985</b>	<b>633</b>	<b>937</b>	<b>4,538,028</b> Bureau of the Census 2015

\* See notes.

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outstanding debt obligation	If debt is conduit or component debt, enter related entity name here:	principal issued	principal outstanding	combined principal and interest required to pay each outstanding debt obligation on time and in full	final maturity date	secured in any way by ad valorem taxes (Y/N)	total proceeds received	proceeds spent	proceeds unspent	official stated purpose for which the debt obligation was authorized	A) current credit rating (enter any that apply)					explanation of repayment source	comments or additional information per individual debt obligation	
											Moody's	S&P	Fitch	other rating (if applicable)	Other Rating Source (if applicable)			unrated (Y/N)
<b>1 BONDED DEBT:</b>																		
<b>2 Road Bonds:</b>																		
3 Refunding Series 1996- CAB		124,905,000	10,545,970	35,100,000	2017	Yes	127,701,245	127,579,121	122,124	Road & Refunding of Road Debt	Aaa	AAA	AAA					
4 Refunding Series 2008A		34,605,000	33,860,000	41,031,237	2020	Yes	39,629,614	39,629,614	-	Refunding of Road Debt	Aaa	AAA	AAA					
5 Refunding Series 2009A		98,880,000	82,885,000	104,277,925	2023	Yes	113,543,075	113,543,075	-	Refunding of Road Debt	Aaa	AAA	AAA					
6 Refunding Series 2010A		84,340,000	84,340,000	113,862,200	2024	Yes	94,710,333	94,710,333	-	Refunding of Road Debt	Aaa	AAA	AAA					
7 Refunding Series 2011A		122,565,000	99,670,000	137,330,113	2031	Yes	139,371,432	139,371,432	-	Refunding of Road Debt	Aaa	AAA	AAA					
8 Refunding Series 2012A		66,425,000	66,425,000	94,406,750	2024	Yes	85,164,026	85,164,026	-	Refunding of Road Debt	Aaa	AAA	AAA					
9 Refunding Series 2012B		52,815,000	45,700,000	53,727,375	2024	Yes	59,241,243	59,241,243	-	Refunding of Road Debt	Aaa	AAA	AAA					
10 Refunding Series 2014A		195,905,000	188,845,000	298,979,500	2034	Yes	231,333,352	231,333,352	-	Refunding of Road Debt	Aaa	AAA	AAA					
11 Refunding Series 2015A		202,680,000	202,680,000	328,160,995	2031	Yes	245,716,023	245,716,023	-	Refunding of Road Debt	Aaa	AAA	AAA					
Subtotal Road Bonds		983,120,000	814,950,970	1,206,876,095			1,136,410,343	1,136,288,219	122,124									
<b>12 Permanent Improvement Bonds:</b>																		
13 Refunding Series 1996- CAB		26,254,584	5,786,763	19,260,000	2017	Yes	26,254,584	26,254,584	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
14 Refunding Series 2006A		73,545,000	24,225,000	29,478,350	2031	Yes	77,313,226	77,313,226	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
15 Refunding Series 2008B		79,325,000	24,530,000	27,006,850	2019	Yes	84,266,468	84,266,468	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
16 Refunding Series 2008C		200,495,000	12,555,000	13,940,325	2028	Yes	200,700,015	200,700,015	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
17 Refunding Series 2009A		23,485,000	23,485,000	29,957,450	2023	Yes	26,243,376	26,243,376	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
18 Refunding Series 2009B		97,855,000	62,520,000	73,128,375	2027	Yes	110,022,159	110,022,159	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
19 Refunding Series 2010A		185,390,000	178,110,000	256,602,238	2028	Yes	206,609,235	206,609,235	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
20 Refunding Series 2010B		93,365,000	93,365,000	117,103,850	2024	Yes	106,169,981	106,169,981	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
21 Refunding Series 2011A		92,780,000	83,170,000	118,589,000	2031	Yes	108,105,727	108,105,727	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
22 Refunding Series 2012A		77,145,000	66,760,000	94,202,950	2028	Yes	95,309,389	95,309,389	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
23 Refunding Series 2012B		43,200,000	41,080,000	45,275,293	2023	Yes	43,200,000	43,200,000	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
24 Refunding Series 2015A		191,370,000	191,370,000	320,162,989	2040	Yes	221,894,645	206,421,534	15,473,111	Permanent Improvements & Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
25 Refunding Series 2015B		50,095,000	50,095,000	62,342,696	2027	Yes	57,057,027	57,057,027	-	Refunding of Permanent Improvements Debt	Aaa	AAA	AAA					
26 GO Revenue Refunding 2002		206,772,045	41,625,597	121,845,000	2028	Yes	201,702,916	201,702,916	-	Refunding and County purposes	Aaa	AAA	AAA			B)		
Subtotal PIB:		1,441,076,629	898,677,360	1,328,895,366			1,564,848,748	1,549,375,637	15,473,111									
<b>27 Flood Control Bonds:</b>																		
28 Refunding Series 2008A		137,095,000	105,790,000	128,791,813	2021	Yes	156,427,124	156,427,124	-	Refunding of Flood Control Projects Debt	Aaa	AAA	AAA			D)		
29 Refunding Series 2008C		158,100,000	102,345,000	137,316,369	2024	Yes	157,335,431	157,335,431	-	Refunding of Flood Control Projects Debt	Aaa	AAA	AAA			D)		
30 Refunding Series 2010A		181,885,000	178,605,000	337,500,750	2039	Yes	201,607,758	201,607,758	-	Refunding of Flood Control Projects Debt	Aaa	AAA	AAA			D)		
31 Refunding Series 2014	Flood Control District	36,590,000	36,200,000	55,856,250	2026	Yes	44,110,834	44,110,834	-	Refunding of Flood Control Projects Debt	Aaa	AAA	AAA			C)		
32 Refunding Series 2014 A		60,100,000	58,225,000	91,571,250	2029	Yes	72,054,037	72,054,037	-	Refunding of Flood Control Projects Debt	Aaa	AAA	AAA			D)		
33 Refunding Series 2014 B		73,665,000	57,480,000	64,532,300	2024	Yes	73,665,000	73,665,000	-	Refunding of Flood Control Projects Debt	Aaa	AAA	AAA			D)		
34 Refunding Series 2015 A	Flood Control District	46,875,000	46,875,000	74,735,133	2030	Yes	53,889,208	53,889,208	-	Refunding of Flood Control Projects Debt	Aaa	AAA	AAA			C)		
35 Refunding Series 2015 B		30,145,000	30,145,000	49,130,086	2030	Yes	35,060,442	35,060,442	-	Refunding of Flood Control Projects Debt	Aaa	AAA	AAA			D)		
36 Subtotal Flood Control Bonds		724,455,000	615,665,000	939,433,951			794,149,834	794,149,834	-									
<b>38 Tax and Subordinate Lien Revenue Bonds:</b>																		
39 Refunding Series 2009C		28,315,000	23,655,000	28,708,319	2023	Yes	32,292,041	32,292,041	-	Refunding Bonds	Aaa	AAA	AAA			B)		
40 Refunding Series 2012A		160,430,000	160,430,000	251,710,500	2032	Yes	193,667,905	193,667,905	-	Refunding Bonds	Aaa	AAA	AAA			B)		
41 Subtotal Tax and Subordinate Lien Bonds		188,745,000	184,085,000	280,418,819			225,959,946	225,959,946	-									
<b>43 Toll Road Unlimited Tax and Subordinate Lien Bonds:</b>																		
44 Refunding Series 1997		150,395,000	26,005,000	36,046,285	2024	Yes	\$164,194,582	164,194,582	-	Refunding of Toll Road Debt	Aaa	AAA	AAA			E)		
45 Refunding Series 2007C		321,745,000	290,300,000	405,859,875	2033	Yes	347,198,252	347,198,252	-	Refunding of Toll Road Debt	Aaa	AAA	AAA			E)		
46 Refunding Series 2008A		76,240,000	12,780,000	13,066,031	2016	Yes	79,187,801	79,187,801	-	Refunding of Toll Road Debt	Aaa	AAA	AAA			E)		
47 Subtotal Toll Road Unlimited Tax/ Subordinate Lien Bonds		548,380,000	329,085,000	454,972,191			590,580,635	590,580,635	-									
<b>49 Toll Road Senior Lien Revenue Bonds:</b>																		
50 Refunding Series 2007A		275,340,000	247,660,000	351,412,538	2033	No	285,390,336	285,390,336	-	Refunding of Toll Road Debt	Aa2	AA-	AA					
51 Refunding Series 2007B		145,570,000	145,570,000	267,429,870	2036	No	145,570,000	145,570,000	-	Refunding of Toll Road Debt	Aa2	AA-	AA					
52 Refunding Series 2008B		324,475,000	263,280,000	565,149,219	2047	No	322,216,182	293,598,770	28,617,412	Toll Road & Refunding of Toll Road Debt	Aa2	AA-	AA					
53 Series 2009A		215,455,000	215,455,000	380,720,425	2038	No	221,095,228	217,330,288	3,764,940	Toll Road Projects	Aa2	AA-	AA					
54 Series 2009C		250,000,000	250,000,000	404,615,000	2049	No	268,516,850	252,222,550	16,294,300	Toll Road Projects	Aa2	AA-	AA					
55 Refunding Series 2010C		18,995,000	4,560,000	4,623,612	2016	No	18,995,000	18,995,000	-	Refunding of Toll Road Debt	Aa2	AA-	AA					
56 Refunding Series 2010D		35,420,000	22,775,000	35,161,313	2030	No	37,090,777	37,090,777	-	Refunding of Toll Road Debt	Aa2	AA-	AA					
57 Refunding Series 2012A		60,415,000	43,915,000	47,501,437	2018	No	60,415,000	60,415,000	-	Refunding of Toll Road Debt	Aa2	AA-	AA					
58 Refunding Series 2012B		139,500,000	139,500,000	168,002,270	2021	No	139,500,000	139,500,000	-	Refunding of Toll Road Debt	Aa2	AA-	AA					
59 Refunding Series 2012C		252,845,000	229,695,000	375,831,375	2033	No	296,699,695	296,699,695	-	Refunding of Toll Road Debt	Aa2	AA-	AA					
60 Refunding Series 2012D		98,010,000	74,210,000	75,697,503	2018	No	98,010,000	98,010,000	-	Refunding of Toll Road Debt	Aa2	AA-	AA					
61 Refunding Series 2015B		161,575,000	161,575,000	265,444,125	2036	No	192,728,910	192,728,910	-	Refunding of Toll Road Debt	Aa2	AA-	AA					
62 Subtotal Toll Road Senior Lien Revenue Bonds:		1,977,600,000	1,798,195,000	2,941,588,687			2,086,227,978	2,037,551,326	48,676,652									
Total Bonded Debt		5,863,376,629	4,640,658,330	7,152,185,109			6,398,177,484	6,333,905,597	64,271,887									
<b>63 Commercial Paper:</b>																		
64 Commercial Paper Series A-1		H)	10,760,000	13,419,844	maximum 270 days	Yes	H)	H)	5,354,533	Various projects and other authorized needs	P-1	A-1+	F1+			Program size \$100M		
65 Commercial Paper Series B		H)	-	-	maximum 270 days	Yes	H)	H)	12,182,613	Park and Library Projects	P-1	A-1+	F1			Program size \$40M		
66 Commercial Paper Series C		H)	-	-	maximum 270 days	Yes	H)	H)	18,001,945	Road and Bridge Projects	P-1	A-1+	F1			Program size \$260M		
67 Commercial Paper Series D		H)	20,895,000	26,058,227	maximum 270 days	Yes	H)	H)	15,614,010	Permanent Improvement and Park Projects	P-1	A-1+	F1+			Program size \$200M		
68 Commercial Paper Series E		H)	-	-	maximum 270 days	No	H)	H)	-	Toll Road Projects						Program size \$200M F)		
69 Commercial Paper Series F		H)	-	-	maximum 270 days	Yes	H)	H)	7,094,189	Flood Control Projects						Program size \$200M G)		
70 Subtotal Commercial Paper			31,655,000	39,478,071					58,247,290									
71																		
72 Total Bonded Debt and Commercial Paper			5,863,376,629	4,672,313,330					122,519,177									
73																		

Notes:

<p><b>A)</b> A rating reflects only the view of the rating agency assigning such rating, from whom an explanation of the procedure and methodology used by such rating agency may be obtained. Harris County is not obligated to maintain the current ratings on the bonds and there is no assurance that ratings will continue for any given period of time or that they will not be revised downward or withdrawn entirely if, in the judgment of the rating agency, circumstances so warrant. Any such downward revision or withdrawal could have an adverse effect on the market price of any or all of the bonds. Harris County will undertake no responsibility to oppose any withdrawal or revision of such ratings or to notify the owners of the bonds of any such revisions or withdrawals of ratings. A securities rating is not a recommendation to buy, sell or hold the bonds.</p>														
<p><b>B)</b> The bonds are secured by and payable from (i) certain funds derived from a subordinate lien on the proceeds of a Hotel Occupancy Tax imposed and collected by Harris County and (ii) the proceeds of a limited annual ad valorem tax. Although Harris County has pledged ad valorem taxes to the payment of the bonds, the County intends to pay debt service on the bonds from Hotel Occupancy Tax revenues. If, in any year, revenues from the Hotel Occupancy Tax are ever insufficient to pay debt service on the bonds, Commissioners Court will formally levy ad valorem taxes at a sufficient rate to pay debt service for that year.</p>														
<p><b>C)</b> The Flood Control District bonds are secured by and payable from the receipt of an annual ad valorem tax levied by the Harris County Commissioners Court on behalf of the Harris County Flood Control District within the limits prescribed by law on all taxable property within the County. The ad valorem tax rate that Commissioners Court may levy on behalf of the Flood Control District is limited by law to a maximum of \$0.30 per \$100 of assessed value.</p>														
<p><b>D)</b> The Contract Tax Bonds are secured by a pledge of and first lien on the payments by Harris County to the Harris County Flood Control District under a Flood Control Projects Contract. The payments under the Flood Control Projects Contract are secured by and payable from the receipts of an annual ad valorem tax levied, within the limits prescribed by law, on all taxable property within the County. The Texas Constitution authorizes the County to levy a tax for general fund, permanent improvement fund, road and bridge fund and jury fund purposes limited in the aggregate to \$0.80 per \$100 of assessed valuation (the "\$0.80 Tax Limitation"). The County has consolidated all of these constitutional purposes into a general fund tax levy, subject to the \$0.80 Tax Limitation (the "General Fund Tax"). The General Fund Tax is pledged to the payments by the County under the Flood Control Projects Contract.</p>														
<p><b>E)</b> Although ad valorem taxes are pledged to the repayment of the Toll Road Tax Bonds, the County's policy and practice has been to provide for the payment of debt service on the Toll Road Tax Bonds from toll revenues of the Harris County Toll Road System, and no ad valorem taxes to date have been collected to provide for such debt service.</p>														
<p><b>F)</b> In connection with the Series E (Toll Road) Notes commercial paper program, Harris County entered into a Revolving Credit Agreement dated as of October 1, 2001, as amended and extended, with Dexia Credit Local. The County elected to terminate this agreement in May, 2009 and has suspended the Series E Notes commercial paper program. Accordingly, no Series E commercial paper is currently outstanding. The suspension of the Series E Notes commercial paper program does not relate to the County's Series A-1, B, C, D or F commercial paper programs which are secured by ad valorem tax revenues and not toll revenues of the Harris County Toll Road System.</p>														
<p><b>G)</b> Harris County is legally authorized to issue up to \$200 million of Series F (Flood Control) commercial paper notes; however, no Series F (Flood Control) commercial paper is currently outstanding.</p>														
<p><b>H)</b> In addition to the outstanding bonded debt of the County, the Commissioners Court has established a multi-series commercial paper program for the purpose of financing various short-term assets and temporary construction financing for certain long-term capital assets. Commercial paper is a short-term debt obligation with a maturity not greater than 270 days. When commercial paper matures it can be either be rolled-over and reissued or it can be refinanced with long-term bonds. Commercial paper issued by Harris County may be secured with ad valorem taxes or with a specified revenue source such as toll road revenues. Commissioners Court, by policy, limits the period allowed for a commercial paper project not to exceed three years. Currently, the County has four active series of commercial paper secured with ad valorem taxes consisting of Series A-1, Series B, Series C and Series D which total \$600 million in aggregate revolving loan borrowing capacity.</p>														

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**2016 CAFR Reconciliation:****HC CAFR Table 26 (rounded to thousands):**

Table of County-Wide Bonded Debt Service Requirements

County Wide Tax Debt Principal		2,842,463,000
County Wide Tax Debt Principal & Interest	4,172,570,000	
Add CAB interest (not included in CAFR Table 26)- rounded	38,027,000	
Combined Principal & Interest County Bonded Debt including CAB interest- rounded		4,210,597,000
Toll Road "Revenue" Bonds Principal	1,798,195,000	
Toll Road "Revenue" Bonds Principal & Interest		2,941,589,000
County Wide Principal and Interest Bonded Debt		7,152,186,000

**HC CAFR Footnote 10, Commercial Paper (pp76):**

Principal		31,655,000
Total Principal and Interest- See additional explanation of interest pp. 76		39,478,071

**HC CAFR TABLE 27 (rounded to thousands):**

Table of County-Wide Authorized but Unissued Bonds

( The Table reflects the County's use of voted authority when it issues general obligation commercial paper notes pursuant to its Series B and Series C programs)

Total Authorized but unissued bonds		1,128,223,000
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**HC CAFR Footnote 10, Authorized Commercial Paper (pp 74)**

Less Series B and C included in authorized but unissued bonds

Authorized Commercial Paper Series, A,D,E,F	1,000,000,000	
	(300,000,000)	
		700,000,000

**HC CAFR Table 17, Demographic and Economic Statistics**

2015 Population		4,538,028
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*Additional debt related information is available in the County's CAFR including footnote 10 and several Tables in the Statistical Section. The County's CAFR for the year ended February 29, 2016 is available by visiting the County's website at <http://www.harriscountytexas.gov/auditor/>*